

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF ISSUER

FinEx Metals Ltd. (the “**Company**”)
1210 – 1130 West Pender Street
Vancouver, BC V6E 4A4

ITEM 2. DATE OF MATERIAL CHANGE

March 20, 2026

ITEM 3. NEWS RELEASE

The Company issued a news release on March 23, 2026 that was distributed through the facilities of TheNewswire and a copy was subsequently filed on SEDAR+.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced the closing of its previously announced private placement (the “**Offering**”) of 13,930,000 units of the Company (“**Units**”) at an issue price of \$0.12 per Unit to raise gross proceeds of 1,671,600. Each Unit is comprised of one common share and one-half of a share purchase warrant, with each whole warrant exercisable into one further common share at a price of \$0.18 for a term of 24 months.

The Company intends to use the net proceeds from the Offering for exploration of its 100% owned gold, nickel and PGE projects in northern Finland, including follow-up work at the Ruoppa and Kero projects, and for general working capital.

Cash finder’s fees of \$55,560 and 463,000 finder warrants exercisable at \$0.18 per common share for a 24-month term were paid on a portion of the Offering. All securities issued are restricted from trading until July 21, 2026.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

For full description of the material change, please see the Company’s news release dated March 23, 2026 attached as Schedule “A” hereto.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Tero Kosonen
Telephone: +1 (604) 681-9100

ITEM 9. DATE OF REPORT

March 30, 2026

Cautionary Note Regarding Forward Looking Information: *This material change report includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as “intends” or “anticipates”, or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would” or “occur”. This information and these statements, referred to herein as “forward-looking statements”, are not historical facts, are made as of the date of this material change report and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, the intended use of proceeds raised under the Offering.*

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, the potential inability of the Company to utilize the anticipated proceeds of the Offering as anticipated; and other risk factors as detailed from time to time and additional risks identified in the Company's filings with Canadian securities regulators on SEDAR+ in Canada (available at www.sedarplus.ca).

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

SCHEDULE "A"

FinEx Metals Completes Oversubscribed Private Placement for Gross Proceeds of \$1,671,600

Vancouver, British Columbia, March 23, 2026: FinEx Metals Ltd. (TSX-V: FINX) ("FinEx" or the "Company") is pleased to announce that further to its news release on February 26, 2026, the Company has completed an oversubscribed non-brokered private placement (the "Offering") of 13,930,000 units of the Company ("the Units") at an issue price of \$0.12 per Unit to raise gross proceeds of \$1,671,600. Each Unit is comprised of one common share and one-half of a share purchase warrant, with each whole warrant exercisable into one further common share at a price of \$0.18 for a term of 24 months.

The Company intends to use the net proceeds from the Offering for exploration of its 100% owned gold, nickel and PGE projects in northern Finland, including follow-up work at the Ruoppa and Kero projects, and for general working capital.

Insiders of the Company purchased a total of 730,265 Units. The participation by insiders in the Offering constitutes a "related party transaction" within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on the exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 as the fair market value of the securities issued to insiders under the Offering does not exceed 25% of the Company's market capitalization.

Cash finder's fees of \$55,560 and 463,000 finder warrants exercisable at \$0.18 per common share for a 24-month term were paid on a portion of the Offering. All securities issued are restricted from trading until July 21, 2026.

About FinEx Metals Ltd.

FinEx Metals Ltd. (TSX-V: FINX) is a gold, nickel and PGE-focused mineral exploration company advancing a portfolio of 100%-owned, royalty-free projects in northern Finland, strategically located in the Central Lapland and Eastern Lapland Greenstone Belts. The Company's projects are situated near existing mining operations and benefit from excellent infrastructure, a stable regulatory environment and a proven exploration model in one of Europe's most prospective and underexplored regions. For more information, please visit the Company's website at www.finexmetals.net.

FinEx Metals is part of the NewQuest Capital Group, a discovery-driven investment group that builds value through the incubation and financing of mineral projects and companies. Further information about NewQuest can be found on the company website at www.ngcapitalgroup.com.

On Behalf of the Board of Directors

Tero Kosonen

Chairman and Chief Executive Officer
+1 (604) 681-9100
tero@finexmetals.net

For further information, please contact:

Brennan Zerb

Investor Relations Manager

+1 (778) 867-5016

bzerb@nqcapitalgroup.com

Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (together, "forward-looking statements"). All statements other than statements of historical fact included in this release, including, without limitation, statements regarding the offering, the use of proceeds from the Offering, other future plans and objectives of the Company are forward-looking statements. There can be no assurance that such statements will prove to be accurate and actual results and future events may vary from those anticipated in such statements. Important risk factors that could cause actual results to differ materially from the Company's plans or expectations include inability to use of proceeds from the Offering as expected and risks associated with mineral exploration, including the risk that actual results and timing of exploration and development will be different from those expected by management. The forward-looking statements in this news release were developed based on the assumptions and expectations of management, including that the Company will be able to use the proceeds from the Offering as anticipated as well as the other assumptions disclosed in this news release and that the risks described above will not materialize. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as otherwise required by applicable securities legislation.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements, except as otherwise required by law.