NextGen Digital Platforms Inc. Appoints New CFO

Fredericton, New Brunswick – December 11, 2024 – NextGen Digital Platforms Inc. ("NextGen" or the "Company") (CSE: NXT) reports that, in anticipation of increased business activity and complexity, the Company is appointing, subject to the regulatory approval of the Canadian Securities Exchange, Mr. Ajay Toor as Chief Financial Officer and Corporate Secretary, replacing Robert Harrison who is retiring from both positions. The Company thanks Mr. Harrison for his dedicated service since the Company's commencement of operations in late 2022.

Mr. Toor is a finance professional with over six years of experience in investment banking, corporate finance, financial management and full cycle accounting. Mr. Toor successfully completed the Common Final Exam (CFE) and holds a Bachelor in Business from Simon Fraser University.

Joel Freudman, President and Chief Executive Officer of NextGen, commented, "With the appointment of Ajay as CFO, we are positioning NextGen for accelerating growth as we evaluate new opportunities in the cryptocurrency sector and await delivery of workstations for our Cloud AI Hosting business line."

About NextGen Digital Platforms Inc.
NextGen is a Canadian technology company specializing in the development and acquisition of revenue-generating micro-technology digital platforms. The Company currently operates e-commerce platform PCSections.com ("PCS") and a hardware-as-a-service business supporting the artificial intelligence sector, called cloud AI hosting ("Cloud AI Hosting"). Both PCS and Cloud AI Hosting were developed in-house by NextGen. From time to time the Company also intends to evaluate and acquire or develop other micro-technology platforms.

NextGen is a portfolio company of Resurgent Capital Corp. ("Resurgent"), a merchant bank providing venture capital markets advisory services and proprietary financing. Resurgent works with promising public and pre-public micro-capitalization companies listing on Canadian stock exchanges. For more information on Resurgent and its portfolio companies, please visit Resurgent's website at https://www.resurgentcapital.ca/ or follow Resurgent on LinkedIn at https://ca.linkedin.com/company/resurgent-capital-corp.

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Cautionary Statements Regarding Forward-Looking Information

Neither the Canadian Securities Exchange nor its regulation services provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain forward-looking statements, including those relating to regulatory approval, and the impact of additions to the NextGen leadership team. These statements are based on numerous assumptions regarding the Company's business strategy and plans, technological developments, and new business opportunities that are believed by management to be reasonable in the circumstances, and are subject to a number of risks and uncertainties, including without limitation: challenges executing on corporate strategy and business plans; regulatory approval processes; technological and business risks inherent in artificial intelligence, e-commerce, and other emerging sectors that the Company is or may become involved in; negative operating cash flow and potentially insufficient capital to complete the development and/or expansion of any of the Company's technologies; volatility in financial markets and economic conditions; and those other risks described in the Company's continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws.