

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to take, you should consult your stockbroker or other independent professional adviser authorised under the Financial Services and Markets Act 2000.

If you have sold or transferred all of your Ordinary shares of 0.1p each in the capital of the Company please send this letter to the purchaser or transferee or person through whom the sale or transfer was effected for transmission to the purchaser or transferee.

JUPITER GREEN INVESTMENT TRUST PLC

*An investment company within the meaning of Section 833 of the Companies Act, 2006
Registered in England and Wales No. 05780006*

Directors:

Michael Naylor (Chairman)
Jaz Bains
Simon Baker
Dame Polly Courtice

Registered Office:

The Zig Zag Building
70 Victoria Street
London SW1E 6SQ

28 February 2020

Dear Shareholder

INFORMATION NOTICE

Reminder of Subscription Rights

We are writing to remind you of your right to subscribe for one new Ordinary share of Jupiter Green Investment Trust PLC (the 'Company') in respect of every ten Ordinary shares held by you on 31 March 2020.

Each registered holder of an Ordinary share has the right to subscribe in cash for new Ordinary shares on 31 March 2020 on the basis of one new Ordinary share for every ten existing Ordinary shares registered in the name of such holder on such date at a price equal to the audited undiluted net asset value of an Ordinary share on the preceding 31 March – 188.70p as at 29 March 2019 (being the last business day in March). **Your attention is drawn to the table on page 2 detailing the mid-market quotations for the Ordinary shares.** In considering whether or not to exercise, it may be helpful for Shareholders to bear in mind that shares otherwise acquired through the market on the London Stock Exchange would attract UK stamp duty, at 0.5%, and brokerage commissions, neither of which costs are applicable to the exercise of these rights.

Regardless of whether or not you exercise your subscription rights on 31 March 2020 you will have the right to subscribe in subsequent years, again at a price equal to the audited undiluted net asset value of an Ordinary share on the preceding 31 March.

THIS LETTER IS ISSUED BY WAY OF A REMINDER ONLY IN ORDER TO COMPLY WITH THE CONDITIONS OF THE SUBSCRIPTION RIGHTS SET OUT IN THE COMPANY'S ARTICLES OF ASSOCIATION AND SHAREHOLDERS SHOULD NOT REGARD THIS LETTER AS A RECOMMENDATION TO EXERCISE THEIR SUBSCRIPTION RIGHTS.

The diluted net asset value per Ordinary share (excluding income and expenses) and the closing middle market prices of the Company's Ordinary shares, taken from the Daily Official List of the London Stock Exchange on the last dealing day in each of the six months prior to the date of this letter and the latest practicable date prior to the dispatch of this letter, were as follows:

Date	Ordinary share Net Asset Value (p) <i>(excluding income and expenses)</i>	Ordinary share Middle Market Price (p)
30 September 2019	201.05	192.50
31 October 2019	198.97	191.50
29 November 2019	203.34	194.00
31 December 2019	206.79	201.50
31 January 2020	204.05	216.00
25 February 2020	203.27	222.00

Tax Considerations

The following information is based on the law and practice currently in force in the UK and applies only to shareholders who are resident or ordinarily resident in the UK for taxation purposes and who hold the shares beneficially as an investment. The information is not exhaustive and does not constitute legal or tax advice. If shareholders are in any doubt as to their taxation position, they should consult their own professional adviser. Investors should note that tax law and interpretation can change and that, in particular, the levels and bases of, and reliefs from, taxation may change and that changes may alter the benefits of investment in the Company.

Capital Gains

A shareholder who subscribes will not make a disposal for the purposes of the taxation of chargeable gains and no chargeable gains should arise at that time. Instead, in computing the chargeable gain when Ordinary shares (including Ordinary shares acquired on subscription) are later disposed of, the available base cost will be the aggregate of the shareholders current base cost in their current holding and the amount paid for the Ordinary shares acquired on subscription divided on a per share basis. A liability to Capital Gains Tax or Capital Transfer Tax may arise if you dispose of, or nominate some other person to receive, the Ordinary shares arising from the subscription.

Shares held in ISAs or Savings Schemes

Shareholders wishing to exercise their subscription rights who hold their shares in ISAs or savings schemes with third parties (e.g. with Hargreaves Lansdown or Alliance Trust), should send written instructions to their product providers as soon as possible.

How to Exercise your Right to Subscribe for shares held by Direct Shareholders

The procedure for exercising your subscription rights whether you hold them in certificated or uncertificated form (that is, in CREST) is the same.

In order to exercise your subscription rights in whole or in part, you should complete the enclosed 'Form: Notice to subscribe for Ordinary Shares'. The completed and signed Notice must be lodged with the Company's Registrars, Link Asset Services, The Registry, Corporate Actions Department, 34 Beckenham Road, Beckenham, Kent BR3 4TU at any time after receipt of this letter but not later than 3:00 p.m. on Monday, 30 March 2020, accompanied by a remittance equal to 188.70p in aggregate for each Ordinary share for which you are subscribing on the basis of one new Ordinary share for every ten Ordinary shares held on 31 March 2020. Cheques should be made payable to 'Link Market Services Limited Re: Jupiter Green Investment Trust PLC – Subscription A/C' and crossed 'A/C payee only'.

No fraction of a new Ordinary share will be issued on the exercise of any subscription rights and no refund will be made to a shareholder in respect of any part of the subscription price paid by that shareholder which represents such a fraction (if any).

If you hold your shares in certificated form your new Ordinary shares will be allotted with effect from 14 April 2020 and not later than 14 days after allotment share certificates for the Ordinary shares will be dispatched to you by first class post at your risk. After allotment, and pending the issue of Ordinary share certificates for the new Ordinary shares, an instrument of transfer will be certified by the Company's Registrars against the register.

If you hold your shares in uncertificated form your new Ordinary shares will be allotted with effect from 14 April 2020 and the Ordinary shares arising on subscription will be issued to you in uncertificated form. Following allotment the Registrar will instruct Euroclear UK & Ireland Limited to credit your appropriate stock account (being a stock account under the participant ID and member account ID specified in your Subscription Notice) with the Ordinary shares to which you are entitled.

You should note that it is not possible to nominate any other person as the allottee of all or any of the Ordinary shares to which you are entitled.

The Ordinary shares allotted pursuant to the exercise of subscription rights will not rank for any dividends or other distributions declared, paid or made on the Ordinary shares by reference to a record date prior to 31 March 2020 (the Subscription Date). Subject thereto, the Ordinary shares allotted will rank *pari passu* in all respects with the existing Ordinary shares.

Should you have any questions about the right to subscribe described in this letter, please call Link Asset Services on +44(0) 371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9:00 a.m. – 5:30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Link Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes. Alternatively email Jupiter_investmentcompanies@jupiteram.com. Please note that Jupiter is not permitted to offer investment advice as to whether you should exercise your right to subscribe.

This letter is sent in accordance with the terms of the Company's Articles of Association. It is not to be taken as a recommendation to shareholders to exercise their subscription rights or otherwise. In this respect, if you require advice, you should contact an independent financial adviser authorised pursuant to the Financial Services and Markets Act 2000.

Yours faithfully

Jupiter Asset Management Limited
Secretaries, acting for and on behalf of

Jupiter Green Investment Trust PLC

FORM

JUPITER GREEN INVESTMENT TRUST PLC

Notice to Subscribe for Ordinary Shares

TO THE DIRECTORS JUPITER GREEN INVESTMENT TRUST PLC

I/We, being the registered holder(s) of Ordinary shares of 0.1p hereby exercise my/our right to subscribe for the Ordinary shares of the Company set out in Box 1 below. In the case of my/our failure to complete Box 1 (or if the number inserted in Box 1 is inconsistent with the remittance accompanying this Notice) I/we agree that I/we shall be deemed to have subscribed for such whole number of Ordinary shares at 188.70p as is covered by the remittance enclosed (subject to my/our maximum entitlement).

Box 1 Number of new Ordinary shares for which Subscription is made	Box 2 Total amount payable (at 188.70p per share)

I/We enclose a sterling cheque payable to Link Market Services Limited Re: Jupiter Green Investment Trust plc – Subscription A/C' and crossed 'A/C Payee Only' for the amount inserted in Box 2, being payment in full at a rate of 188.70p per share.

Signature(s) of holder(s)

- 1)
- 2)
- 3)
- 4)

(in case of joint holdings all holders must sign. In case of a corporation this notice must be given under its common seal or signed on its behalf by an attorney or duly authorised official of the corporation)

Dated this day of.....2020

By signing this Notice I/we declare that I/we am/are making this Subscription in accordance with the terms of the Subscription Rights set out in the Company's Articles of Association.

To be returned to: Link Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU by no later than 3pm on Monday, 30 March 2020.