



Precore Gold Announces Nomination of Louis Gariepy to Its Board of Directors, Completion of the Arikepay Agreement and Granting of Stock Options

VANCOUVER, British Columbia, May 12, 2025 -- Precore Gold Corp. (CSE: PRCG) (the "Company" or "Precore Gold") is pleased to announce the nomination of Mr. Louis Gariepy, P. Eng (OIQ) for election to its Board of Directors at the Company's upcoming annual general meeting (the "AGM"), scheduled for May 28, 2025. Mr. Gariepy is a geological engineer with over 30 years of international mining experience, including several successes in the development of world-class gold and copper deposits, in Québec and Latin America, with industry leaders including Anglo American, IAMGOLD, Compañía Minera Milpo, Noranda Inc and most recently as Vice-President, Exploration of O3 Mining, where he lead the development of the multi million ounce Marban gold project until the company's acquisition by Canadian mining giant Agnico-Eagle Mines Ltd, in March 2025 ([see Mr. Gariepy's complete bio in the Company's press release dated April 17, 2025](#)).

Paul A. Dumas, Executive Chairman of Precore Gold, stated: "I am extremely pleased that Louis is being nominated for election to the Company's Board of Directors. Louis has already begun to play an important role within Precore as Lead Technical Advisor since April 2025, as we have begun to develop our exploration strategy for our recently-optioned and highly prospective Arikepay gold project in Peru."

Louis Gariepy adds: "I'm pleased to stand for election as a Director of the Company. This is a very exciting time for Precore Gold, especially since the Company has entered into the Arikepay Option Agreement in Peru along with the Company's promising portfolio of projects, during what seems to be an increasingly bullish metals prices environment."

The Company also announces that it has granted incentive stock options (the "Options") to purchase up to 1,100,000 common shares of the Company to directors, officers and consultants of the Company under the Company's 2025 Omnibus Equity Compensation Plan (the "Plan"). The Options are exercisable for a period of five years at an exercise price of \$0.135 per common share, with 25% of the Options granted vesting every 6 months.

As noted in the Company's information circular dated April 16, 2025, the Plan is subject to receipt of shareholder approval to be sought at the AGM.

Further to the Company's news release of April 23, 2025, the Company has received regulatory clearance for the Option Agreement between the Company and Alta Copper Corp. dated April 22, 2025 (the "Option Agreement"), and the Company issued the initial common shares under the terms of the Option Agreement.

About Precore Gold Corp.

Precore Gold Corp. is a Canadian junior gold exploration company focused on building a solid portfolio of exploration projects with strong gold discovery potential, in order to capture the strength of the gold market and to generate shareholder returns. The Company plans to seize opportunities, whereby promising properties are located in prolific mining camps, may contain important historical drilling results and are located in politically stable, Tier-1, mining friendly jurisdictions. Precore Gold's mission is supported by diligent environmental, social and corporate governance ("ESG") standards.

For shareholder inquiries, please contact:

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Forward-looking statements

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, future geological work or exploration programs, the potential positive exploration results, the timing of the exploration results, the ability of the Company to finance exploration programs and the potential mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the

Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.