



Precore Gold Announces Intention to Close Private Placement

VANCOUVER, British Columbia, Sept. 09, 2025 -- Precore Gold Corp. (CSE: PRCG) (the "Company" or "Precore Gold") announces its intention to close on or around September 18, 2025 its non-brokered private placement (the "Private Placement") of up to 11,111,111 units of the Company ("Units") at a price of \$0.18 per Unit to raise gross proceeds of up to \$1,999,999.98. This follows the initial announcement of the Private Placement on August 21, 2025.

Each Unit will consist of one common share (each such common share in the authorized share structure of the Company, a "Common Share") and one-half ($\frac{1}{2}$) of one Common Share purchase warrant (each whole Common Share purchase warrant, a "Warrant"). Each Warrant will be exercisable to acquire one Common Share (a "Warrant Share") for a period of 36 months from the date of issuance of the Warrants at an exercise price of \$0.25 per Warrant Share.

The proceeds from the Private Placement will be used to fund exploration work and for working capital purposes. The securities issued will be subject to a four-month hold period.

Paul A. Dumas, Executive Chairman of Precore Gold, stated: "We are very pleased with the expected result of this first financing, and the demand from the market. Potential investors and shareholders are very excited for the exploration program that is anticipated at the Arikepay gold project in Peru, which has had some very encouraging historical drill results in the past and has tremendous discovery potential going forward."

The Company also intends to complete additional data compilation on the Lac Big Rush property in Chibougamau, Quebec and the Kimber property in Kimberly, BC, to eventually outline exploration programs on these prospective assets.

These exploration programs will be detailed in a future press release.

About Precore Gold Corp.

Precore Gold Corp. is a Canadian junior gold exploration company focused on building a solid portfolio of exploration projects with strong gold discovery potential, in order to capture the strength of the gold market and to generate shareholder returns. The Company plans to seize opportunities, whereby promising properties are located in prolific mining camps, may contain important historical drilling results and are located in politically stable, Tier 1, mining-friendly jurisdictions. Precore Gold's mission is supported by diligent environmental, social and corporate governance (ESG) standards.

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Forward-looking statements

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, future geological work or exploration programs, the potential positive exploration results, the timing of the exploration results, the ability of the Company to finance exploration programs and the potential mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.