

July 12, 2024

BY SEDAR+

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Dear Sirs and Mesdames:

Re: Saga Metals Corp. – Final Prospectus dated July 11, 2024 (the “Prospectus”)

We consent to the use of our firm’s name and reference to our opinions under the headings “*Eligibility for Investment*” and “*Certain Canadian Federal Income Tax Considerations*” in the Prospectus.

We have read the Prospectus and have no reason to believe there are any misrepresentations in the information contained therein that are derived from our opinion referred to therein or that is within our knowledge as a result of services that we have performed in connection with those matters that are the subject of our opinion.

Yours truly,

“*Cozen O’Connor LLP*”

COZEN O'CONNOR LLP