

CONSENT OF QUALIFIED PERSON

To: TSX Venture Exchange
British Columbia Securities Commission
Alberta Securities Commission

And to: Matador Mining Ltd.

I, Andrew Kelly, do hereby consent to the public filing of the technical report entitled “Technical report on the Cape Ray gold project, Newfoundland, Canada” (the “Technical Report”), with an effective date of 26 May 2024, by Matador Mining Ltd (the “Issuer”) with the TSX Venture Exchange (TSX-V) under its applicable policies and forms.

This Technical Report supports the listing of the Issuer on the TSX-V. Currently, Matador are listed on the Australian Securities Exchange (ASX) under the ticker symbol MZZ.

I acknowledge that the Technical Report will become part of the Issuer’s public record.

Effective date: May 26, 2024

Signed date: May 28, 2024

Signed “Andrew Kelly”

Andrew Kelly, P.Eng.
Blue Coast Research Ltd.