FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

Quarterback Resources Inc.
503 – 905 West Pender Street
Vancouver, BC V6C 1L6

Item 2. **Date of Material Change**

January 16, 2026

Item 3. **News Release**

The news release was issued and disseminated on January 16, 2026 by Newsfile Corp.

Item 4. **Summary of Material Change**

The Issuer has completed the Phase I exploration program on the Twin Gold Project.

Item 5. **Full Description of Material Change**

5.1 Full Description of Material Change

The Issuer announces that it has completed the Phase I exploration program at the Twin Gold Project, which consisted of the following:

Geochemical sampling/logging of historic core: the Issuer selected core from several historic drill holes for logging and sampling based upon location and available data. The Issuer selected the core for assay from an area that had limited historical sampling where there was minimal information regarding alteration and geology. The goal of this geochemical analysis is to more broadly define and delineate gold mineralization and determine whether gold mineralization is found over broader intervals, indicating the potential for bulk tonnage gold mineralization. Assay results will also allow the Issuer to confirm historic assay results, complete historical gaps in the previous assay results, and help build a more precise geological model to aid in future exploration. Based on results, the Issuer will consider assaying remaining historical sampled and unsampled core. A total of 177 core samples were submitted for assay analysis;

Geochemical rock sampling: the Issuer selected ten rock grab samples from the main Takla-Rainbow mineralized zone;

Ortho/Lidar survey: the Issuer completed the survey of the Takla-Rainbow zones and access road. The survey provides a strong baseline of the Project area before the Issuer begins work, an important component for permitting for future work, as well as providing accurate location of historic disturbances, trenches, drill pads, old roads and tracks, plus areas of outcrop for further inspection; and

Reclamation of the historic Twin camp site: the Issuer dismantled derelict infrastructure, completed site contouring, and improved road access with a view to preparing for additional exploration on the Project, including a drill program.

The Issuer's 2025 exploration program built on the progress it realized from the 2024 work season where it identified new areas of interest through logging and sampling selected historic drill core, extending soil coverage over under-explored areas, conducting rock sampling, and continuing the compilation of vast historic data. The program successfully outlined new gold in soil geochemical anomalies, new styles of mineralization, confirmed strong historic gold assays from drill core, and provided new insights into the geology and prospectivity of the Project. Both programs resulted in the discovery of additional areas of mineralization, as well as extensions of previous mineralized areas.

The Issuer will provide results of the geochemical portion of its exploration program when available.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

The Issuer is not relying on Section 118(2) of the Act.

Item 7. Omitted Information

There is no omitted information.

Item 8. Executive Officer

Erwin Wong, Chief Financial Officer - (604) 377-8758.

Item 9. **Date of Report**

January 16, 2026