



HLB Mann Judd Stephens

Pty Ltd ABN 89 104 475 185

Chartered Accountants

DCS:klm:mic4863

28 October 2003

The Manager
Australian Stock Exchange Limited
Level 19
91 King William Street
ADELAIDE SA 5000

MITHRIL RESOURCES LIMITED

Dear Sir/Madam

In accordance with Listing Rule 3.10A we inform you that the following restricted securities will be released on 10th November 2003:-

Restricted Unlisted Options (ASX Code: MTHAM) 7,500,000

Yours faithfully

**DONALD STEPHENS
MITHRIL RESOURCES LTD
COMPANY SECRETARY**

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Directors: Grant Stephens, Phil Mannion, Steven Iott, Nicholas Lewis, James Hooper, Peter Stamatopoulos, Pieter Van Der Merwe
Consultants: Christopher Jay, Donald Stephens, Senior Manager Bruce Wiggin Manager, Annette Barnett

HLB Mann Judd Stephens Pty Ltd is a member of International and the HLB Mann Judd National Association of independent accounting firms