

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

3 August 2009

MITHRIL RESOURCES LIMITED**TRADING HALT**

The securities of Mithril Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company concerning substantial capital raising initiatives. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 5 August 2009 or when the announcement is released to the market.

Security Code: MTH

Dion Silvy

Senior Adviser, Issuers (Adelaide)



MITHRIL

RESOURCES LTD

3 August 2009

Mr D Silvy
Manager, Issuers (Adelaide)
ASX Limited
Level 1
89 King William Street
ADELAIDE SA 5000

Dear Dion,

TRADING HALT REQUEST

Mithril Resources Ltd formally requests that you grant a trading halt on the entity's securities and in accordance with ASX Listing Rule 17.1 the following information is provided.

The Company intends to make an announcement pending substantial capital raising initiatives.

The Company further requests that the trading halt be granted for the maximum allowable period permissible under ASX's market rules.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'Donald Stephens', written in a cursive style.

DONALD STEPHENS
COMPANY SECRETARY