



MITHRIL

RESOURCES LTD

ASX RELEASE

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BOARDROOM RADIO INTERVIEW OUTLINES MITHRIL'S HUCKITTA VISION

Base metals explorer Mithril Resource (MTH:ASX) is pleased to provide investors with an opportunity to listen to an audio interview with Mithril Resources Managing Director Graham Ascough on Boardroom Radio (BRR).

To listen to the information session, please visit the following website:
www.brr.com.au/event/72560.

The interview will be available from Monday, 20 Dec 2010 8:30am AEDT.

The subject of the interview is Mithril's \$12 million capital raising as announced last week.

The funds will primarily be used to accelerate exploration and discovery at the Company's Huckitta Project in the Northern Territory, which is highly prospective for copper, nickel and gold. At the conclusion of the placement, Mithril will have more than \$14 million in net cash. Key elements of the placement include:

- **Heavily sought-after placement raises \$12 million through the issue of 100 million new shares at \$0.12 per share**
- **Lion Selection Group welcomed as a new investor**
- **Substantial shareholders Acorn Capital and Minotaur Resources Investments participate**
- **Funds to scale-up and accelerate discovery and test new targets across the extensively mineralised Huckitta Project in the Northern Territory**

Mithril Resources Ltd is an Australian exploration company focused on the discovery and development of base metal deposits primarily nickel and copper. Mithril is a frontier explorer with a small but highly experienced team based in Adelaide. Combining advanced technology with a proven field-based approach ensures the bulk of the company's expenses go directly into the ground. This is yielding excellent results and Mithril's recent discovery of the Basil Copper Prospect at its Huckitta Project has the potential to deliver a large tonnage, near surface deposit

For more information visit www.mithrilresources.com.au or contact:

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr G Ascough, who is a full-time employee of the Company and a Member of the Australasian Institute of Mining and Metallurgy. Mr G Ascough has more than five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr G Ascough consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.