

Mithril Resources Ltd

(MTH:ASX)

Share Purchase Plan

Closes Friday 28 October 2016

David Hutton | Managing Director | 19 October 2016

Why Invest?

(MTH:ASX)

- ✓ **Gold**
- ✓ **Quality targets**
- ✓ **Drilling underway**
- ✓ **2nd drill program next month**
- ✓ **Potential Share Price catalysts**
- ✓ **All Directors participating in full**
- ✓ **“Free” news flow from Exploration Partners**



SPP Details

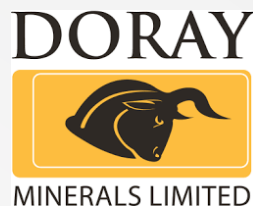
(MTH:ASX)

- ✓ **Issue Price - 0.5 cents per share**
- ✓ **Eligible Shareholders can purchase up to \$15,000 worth of new shares (i.e. 3M shares)**
- ✓ **Use of Funds -**
 - **drilling of Lignum Dam (Kalgoorlie) gold targets**
 - **target generation and working capital**
- ✓ **Closes Friday 28th October 2016**

About us

(MTH:ASX)

- ✓ Active explorers
- ✓ Gold, copper, nickel
- ✓ Strong project pipeline
- ✓ “Boots on ground” approach
- ✓ Quality Exploration Partnerships



Share price catalysts - 2016 (MTH:ASX)

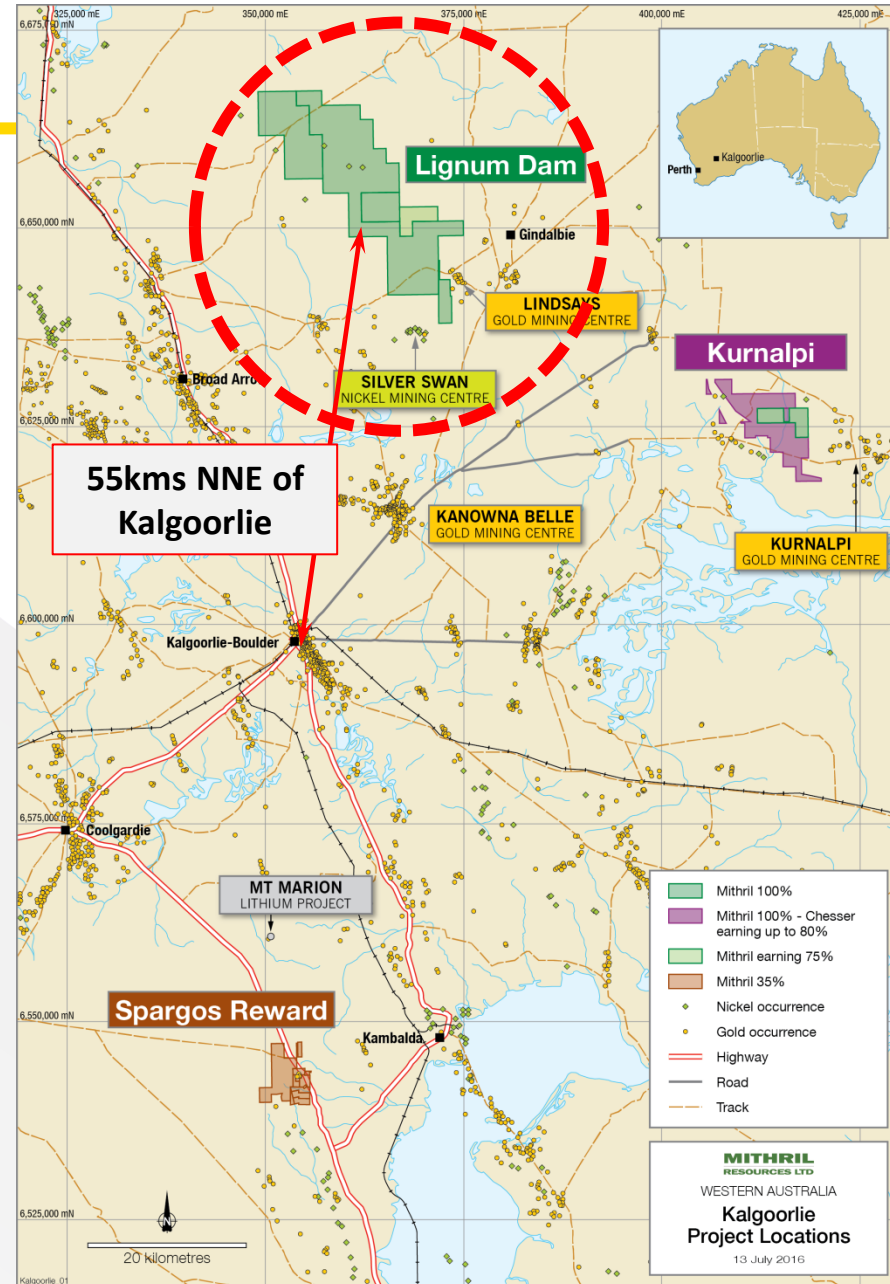
Project	Location	Funding	October	November	December
Lignum Dam (Gold)	Kalgoorlie		Surface sampling	Aircore drilling¹	
Kurnalpi (Gold)	Kalgoorlie		Surface sampling		
Duffy Well (Gold)	Meekatharra		Aircore drilling – 3,500m UNDERWAY		
Nanadie Well (Gold)	Meekatharra			Surface sampling	
Coompana (Nickel / Copper)	South Aust		Target Generation Phase Aeromagnetic data interpretation, Gravity ²		

¹ Timing subject to Board approval

²South Australian Government (DSD) gravity survey

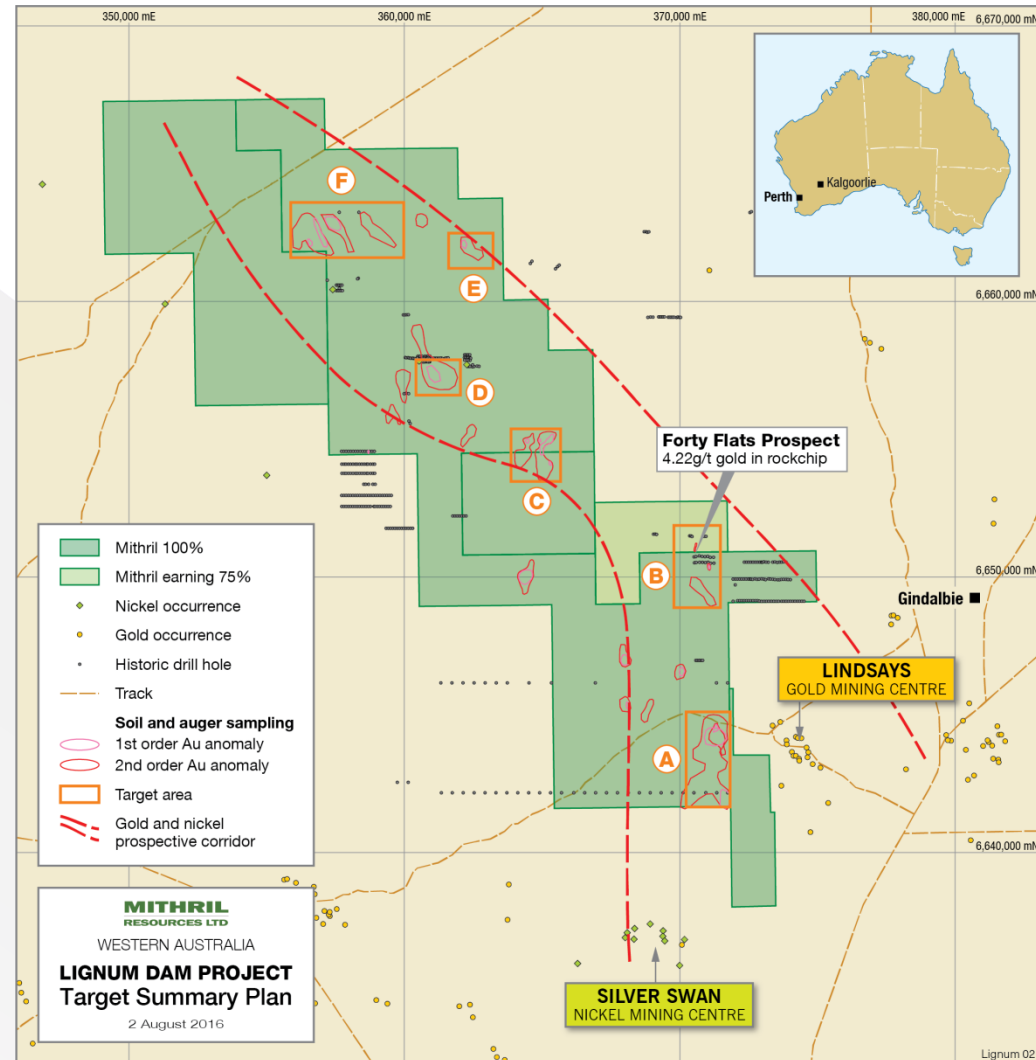
Kalgoorlie Gold

- ✓ Lignum Dam Project
- ✓ 100% - owned
- ✓ Proven gold district
- ✓ Existing mines



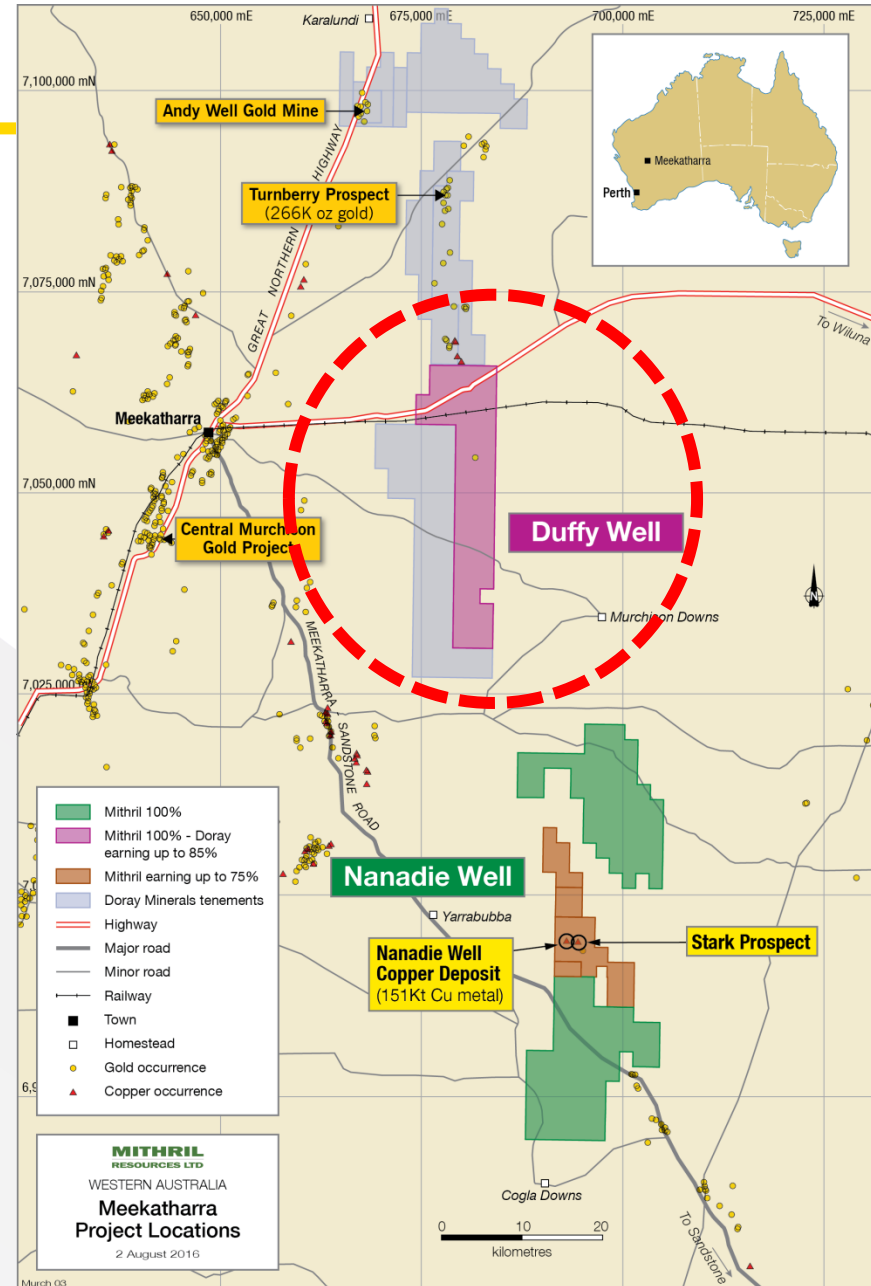
Lignum Dam

- ✓ Surface anomalies
- ✓ Existing bedrock gold
- ✓ 4.22g/t from resampling of historic drill intercept
- ✓ No recent exploration
- ✓ **Infill surface sampling results due imminently**



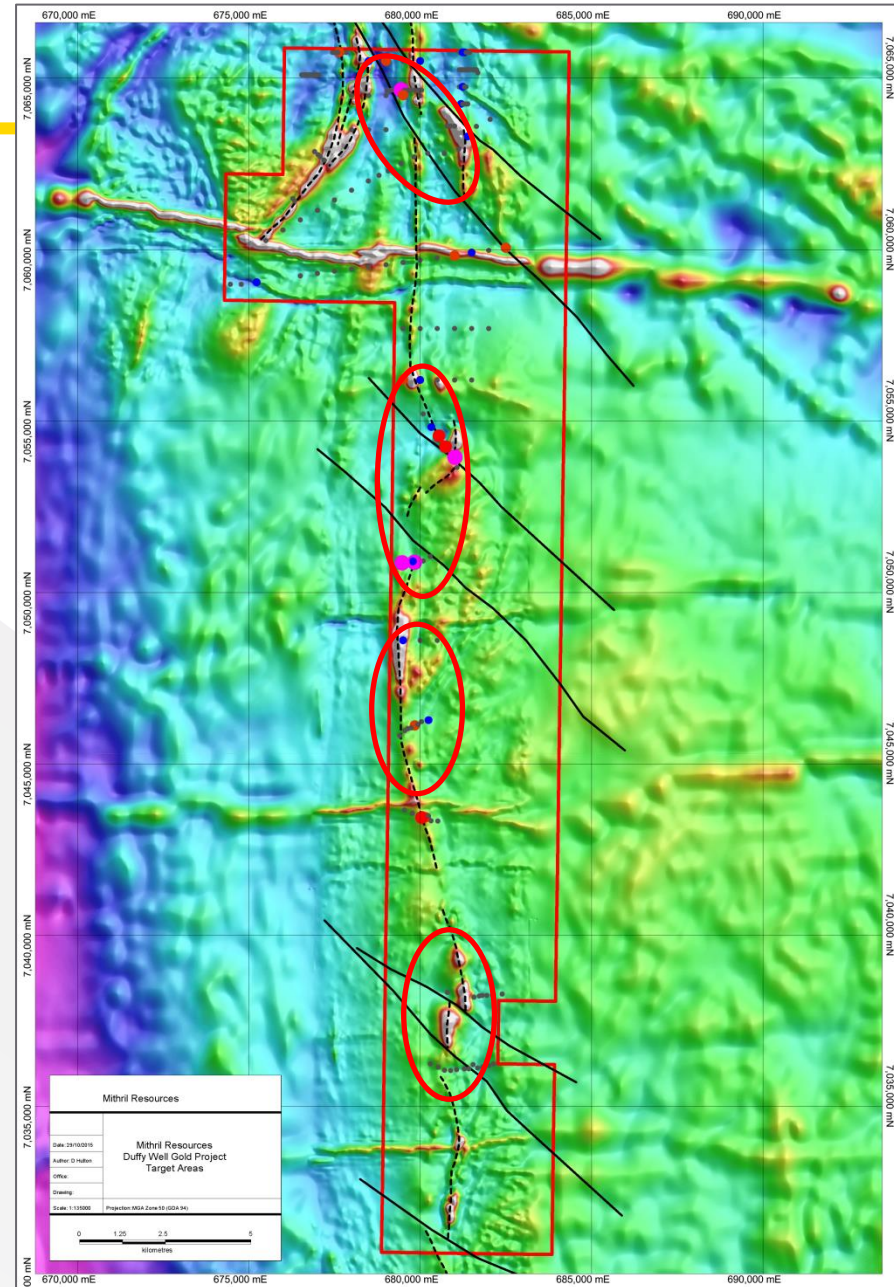
Meekatharra Gold

- ✓ Duffy Well Project
- ✓ Doray Minerals (DRM:ASX)
earning initial 51%
- ✓ 3,500 metre aircore drill
program currently underway

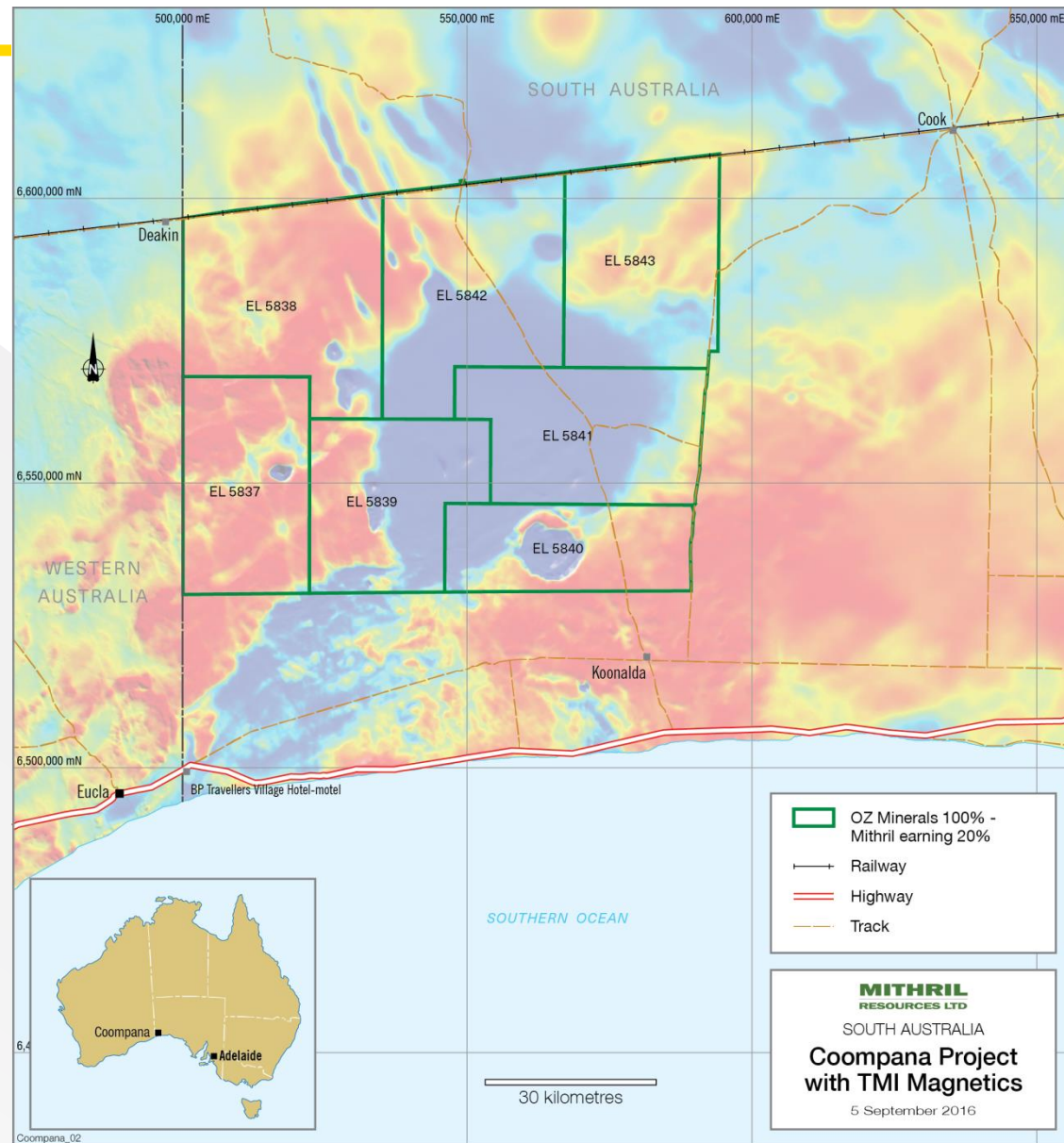


Duffy Well

- ✓ Along strike from Doray's Turnberry Prospect where drilling has intersected:
 - 3m @ 10.1g/t gold,
 - 5m @ 17.4g/t gold, and
 - 4m @ 17.9g/t gold
- ✓ **Four gold targets being drill tested by current 3,500 metre aircore program**



Coompana



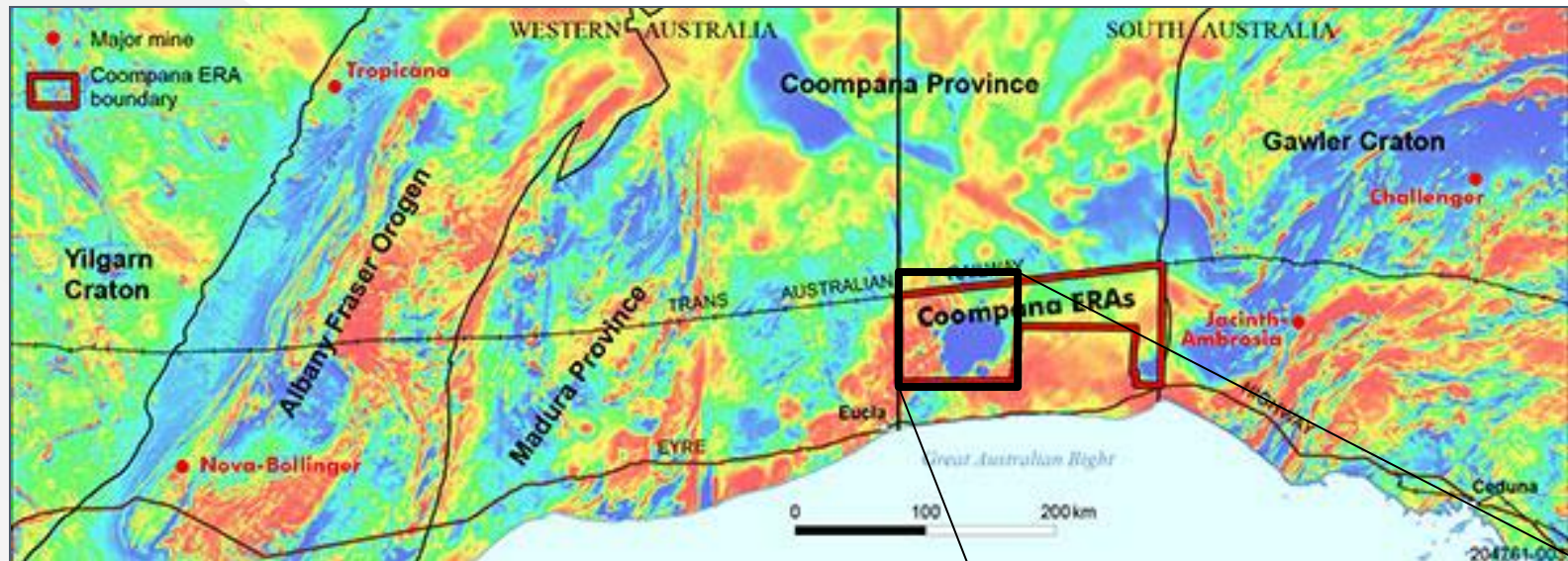
Coompana

(MTH:ASX)

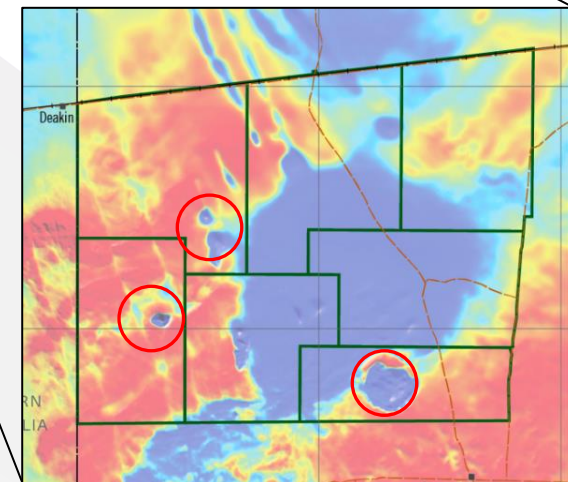
- ✓ OZ Minerals (OZL:ASX) – Mithril partnership
- ✓ OZ sole funding Mithril's target generation
- ✓ If decision to drill is made, Mithril can earn 20% by funding \$0.4M of a \$2M drill program with balance funded by OZ
- ✓ OZ will underpin any Mithril capital raising in support of the drilling
- ✓ **Target generation phase and Community consultation underway**

Coompana

(MTH:ASX)



- ✓ Greenfields terrain
- ✓ Targeting nickel-copper-PGE's
- ✓ SA Government support



Corporate Summary

(MTH:ASX)

Overview

Shares on issue	566M
Options (unlisted)	10.9M
Market Cap	\$2.83M
Cash (end Sept 16 Qtr.)	\$0.63M
EV	\$2.20M

Shareholders 1,821

Top 40 (hold 37%)

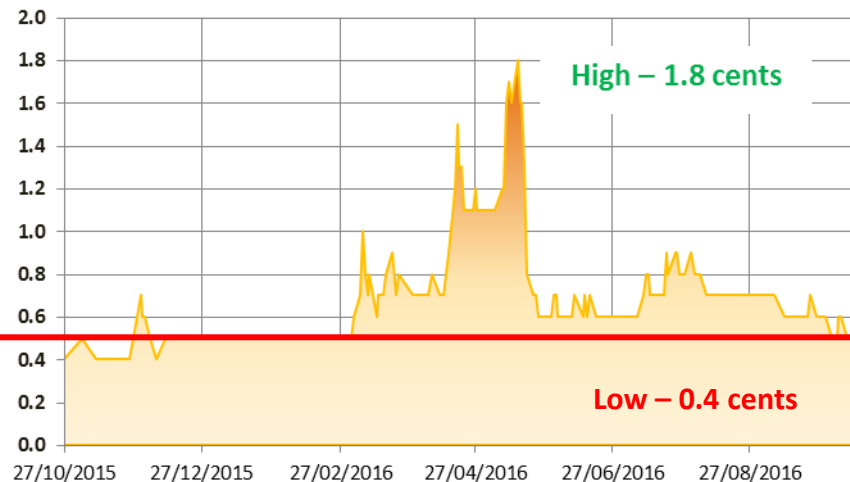
82% Retail
5% Institutions
3% Directors

SPP Issue Price – 0.5 cents

Directors and Management

Graham Ascough	Non Executive Chairman
David Hutton	Managing Director
Donald Stephens	Non Executive Director & Company Secretary
Jim McKinnon-Matthews	Geology Manager

MTH Closing Share Price (cents) last 12 months



Key SPP Dates

(MTH:ASX)

- ✓ Eligibility Record Date - 28 September 2016
- ✓ Offer Opening - 11 October 2016
- ✓ **Offer Closing - 28 October 2016***
- ✓ Allotment of Shares - 7 November 2016

* Note that the Offer Closing Date is subject to Directors' discretion to vary

JORC Information

(MTH:ASX)

Nanadie Well Copper Deposit (MTH earning 75%)

2004 JORC Category	Tonnes (Mt)	Copper %	Gold ppm	Contained Copper (tonnes)	Contained gold (ounces)
Inferred	36.07	0.42	0.064	151,506	74,233

- ❑ Refer to Intermin Resources' ASX Announcement "Initial Resource Estimate for the Nanadie Well Cu-Au Project" dated 19 September 2013.
- ❑ The information pertaining to the Nanadie Well Copper Deposit Inferred Resource was prepared and first disclosed by Intermin Resources under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Further details (including JORC 2012 Code Reporting Tables, where applicable) for the information included in this Presentation can be found in the following announcements previously lodged with the ASX:

- Doray gold drilling underway at Duffy Well - 13.10.2016
- Coompana Province target generation commences - 01.09.2016
- Doray to drill gold targets at Duffy Well JV - 15.08.2016
- Fieldwork confirms priority gold targets at Lignum Dam - 04.08.2016
- Quarterly Activities & Cash Flow Report June 2016 - 27.07.2016
- Oz Minerals and Mithril to explore SA's last frontier - 21.07.2016
- Priority targets on new wholly owned Kalgoorlie gold project - 01.06.2016
- Duffy Well JV Gold Exploration Update - 25.05.2016

Contact Details

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