11Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Monax Mining Limited**
ABN	**96 110 336 733**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NEVILLE FOSTER ALLEY
Date of last notice	5/6/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary.
Date of change	28/5/2007 to 8/6/2007
No. of securities held prior to change	Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary: (a) 3,000,000 ordinary shares (held in escrow for 24 months from 21/9/2005). (b) 800,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008 (held in escrow for 24 months from 21/9/2005). (c) 400,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009 (held in escrow for 24 months from 21/9/2005).

+ See chapter 19 for defined terms.

No. of securities held prior to change (cont.)	(d) 400,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010 (held in escrow for 24 months from 21/9/2005). (e) 600,000 Bonus Options exercisable at $1.20 and expiring on 31/12/2007 (held in escrow until 20/9/2007. (f) 300,000 ordinary shares.
Class	(a) Ordinary fully paid shares (b) Options exercisable at $0.25 (c) Options exercisable at $0.30 (d) Options exercisable at $0.40 (e) Bonus Options exercisable at $1.20 (f) Ordinary fully paid shares
Number acquired	Nil
Number disposed	300,000 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares were transferred on market during the period 28/5/2007 to 8/6/2007 at an average price of $0.9235 each.
No. of securities held after change	Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary: (a) 3,000,000 ordinary shares (held in escrow for 24 months from 21/9/2005). (b) 800,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008 (held in escrow for 24 months from 21/9/2005). (c) 400,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009 (held in escrow for 24 months from 21/9/2005). (d) 400,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010 (held in escrow for 24 months from 21/9/2005). (e) 600,000 Bonus Options exercisable at $1.20 and expiring on 31/12/2007 (held in escrow until 20/9/2007.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.