



# **MONAX MINING LIMITED**

ABN 96 110 336 733

Registered Office  
140 Greenhill Road  
Unley SA 5061

Tel +61 8 8373 6271  
Fax +61 8 8373 5917  
[www.monaxmining.com.au](http://www.monaxmining.com.au)

## **ASX RELEASE**

**For Immediate Release**  
18 June 2007

### **ALLOTMENT OF SHORTFALL SHARES - 1 FOR 10 RIGHTS ISSUE**

Monax Mining Limited advises that the attached letter is today being mailed to shareholders with holding statements following allotment of 2,415,591 shares to applicants for additional/shortfall shares under the 1 for 10 Rights Issue.

Yours faithfully

Dom Francese  
Company Secretary



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18 June 2007

Dear Fellow Shareholder,

## **ALLOTMENT OF SHORTFALL SHARES - 1 FOR 10 RIGHTS ISSUE**

It is with pleasure that I enclose a holding statement recording the allotment of shares following your application for additional/shortfall shares under the Monax Mining Limited 1 for 10 non-renounceable Rights Issue at \$0.70 per share.

Monax Mining Limited raised a total of \$3.5 million from the Rights Issue before costs.

In addition to the 2,593,863 shares taken up by eligible shareholders under their Rights Issue entitlement, Monax Mining Limited received applications for additional/shortfall shares which exceeded the total number of shares that could be issued under the Rights Issue Prospectus. It was therefore necessary for applications to be scaled back in accordance with the terms of the Rights Issue Prospectus. No shortfall shares have been allocated to Directors.

A total of 2,415,591 shortfall shares have been allotted under the Rights Issue and your allocation is shown on the enclosed holding statement.

As it was not possible to satisfy all applications, applicants may be entitled to a refund of application money. If relevant, a refund cheque is being mailed to you separately.

I take this opportunity to thank you for supporting the Company's Rights Issue and together with my fellow directors, look forward to the results from the Company's exciting exploration programs.

Yours faithfully

**R M Kennedy**  
Chairman