



MONAX MINING LIMITED

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ASX RELEASE

For Immediate Release
20 November 2007

Appendix 3Y Change of Director's Interest Notices

Attached is Appendix 3Y Change of Director's Interest Notice for RM Kennedy. The changes result from on market trades.

Yours faithfully

Dom Cosentino
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Monax Mining Limited
ABN	96 110 336 733

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MICHAEL KENNEDY
Date of last notice	22/6/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	On market acquisition by RMK Super Pty Ltd as trustee for RMK Personal Super Fund.
Date of change	14 November 2007 to 16 November 2007

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary. (a) 1,250,000 ordinary shares (b) 700,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008. (c) 350,000 options over ordinary shares exercisable at 30 cents end expiring on 30/06/2009 (d) 350,000 options over ordinary shares exercisable at 40 cents end expiring on 30/06/2010. (e) 135,086 ordinary shares (f) 250,000 Bonus Options exercisable at \$1.20 and expiring on 31/12/2007 Held by RMK Super Pty Ltd (Sole Director) as trustee for RMK Personal Super Fund (g) 100,851 ordinary shares (h) 20,171 Bonus Options exercisable at \$1.20 and expiring on 31/12/2007.
Class	(a) Ordinary fully paid shares (b) Options exercisable at \$0.25 (c) Ordinary exercisable at \$0.30 (d) Options exercisable at \$0.40 (e) Ordinary fully paid shares (f) Bonus Options exercisable at \$1.20 (g) Ordinary fully paid shares (h) Bonus Options exercisable at \$1.20
Number acquired	50,000 shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares were acquired on market during the period 14 November 2007 to 16 November 2007 at an average price of 49 cents.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Held by Triple Eight Gold Pty Ltd (Sole Director) as trustee for the Blue Sky Trust in which RM Kennedy is one of a class of persons who may be a beneficiary. (a) 1,250,000 ordinary shares (b) 700,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008. (c) 350,000 options over ordinary shares exercisable at 30 cents end expiring on 30/06/2009 (d) 350,000 options over ordinary shares exercisable at 40 cents end expiring on 30/06/2010. (e) 135,086 ordinary shares (f) 250,000 Bonus Options exercisable at \$1.20 and expiring on 31/12/2007 Held by RMK Super Pty Ltd (Sole Director) as trustee for RMK Personal Super Fund. (g) 150,851 ordinary shares (h) 20,171 Bonus Options exercisable at \$1.20 and expiring on 31/12/2007.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.