

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                             |
|-----------------------|-----------------------------|
| <b>Name of entity</b> | <b>Monax Mining Limited</b> |
| <b>ABN</b>            | <b>96 110 336 733</b>       |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | NEVILLE FOSTER ALLEY |
| <b>Date of last notice</b> | 15/5/2008            |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                      | Indirect                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary.                                                                                                                                                                                                                                                                                                                                           |
| <b>Date of change</b>                                                                                                                                                   | 18/6/2008                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>No. of securities held prior to change</b>                                                                                                                           | Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary:<br>(a) 3,022,727 ordinary shares.<br>(b) 800,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008.<br>(c) 400,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009.<br>(d) 400,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010. |

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+ See chapter 19 for defined terms.

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| <b>Class</b>                                                                                                                                                                | (a) Ordinary fully paid shares<br>(b) Options exercisable at \$0.25<br>(c) Options exercisable at \$0.30<br>(d) Options exercisable at \$0.40                                                                                                                                                                                                                                                                                                                                                          |
| <b>Number acquired</b>                                                                                                                                                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Number disposed</b>                                                                                                                                                      | 400,000 unlisted options over ordinary shares exercisable at \$0.25 expiring on 30 June 2008                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>No. of securities held after change</b>                                                                                                                                  | Held by Neville Foster Alley and Bronwen Dianne Ireland as trustee for the Prospects Trust in which N F Alley is one of a class of persons who may be a beneficiary:<br>(a) 3,022,727 ordinary shares.<br>(b) 400,000 options over ordinary shares exercisable at 25 cents and expiring on 30/06/2008.<br>(c) 400,000 options over ordinary shares exercisable at 30 cents and expiring on 30/06/2009.<br>(d) 400,000 options over ordinary shares exercisable at 40 cents and expiring on 30/06/2010. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Off Market Transfer                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

**Part 2 – Change of director's interests in contracts** **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                         |  |
|---------------------------------------------------------|--|
| <b>Detail of contract</b>                               |  |
| <b>Nature of interest</b>                               |  |
| <b>Name of registered holder (if issued securities)</b> |  |
| <b>Date of change</b>                                   |  |

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| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>                                                                                                                                                                    |  |
| <b>Interest disposed</b>                                                                                                                                                                    |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 |  |
| <b>Interest after change</b>                                                                                                                                                                |  |

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