



MONAX
MINING LIMITED
ABN: 96 110 336 733

Monax Mining Limited
11A Croydon Rd, Keswick, 5035
Tel: +61 8 8375 3900
Fax: +61 8 8375 3999
Website: www.monaxmining.com.au
Email: info@monaxmining.com.au

For Immediate Release
Monday 30th June, 2008

ASX RELEASE

POLLINGA MANGANESE PROSPECT – ROCK CHIP RESULTS

- **Rock chip samples up to 41.9% manganese**

Monax Mining Limited (ASX: MOX) is pleased to announce very encouraging results from rock chip sampling at the **Pollinga Manganese Prospect** within its 100% owned Waddikee tenement on Eyre Peninsula, South Australia. The project is 55 km west of OneSteel's iron ore mines on eastern Eyre Peninsula and 55 km north of Centrex's Wilgerup hematite project (See Figure 1).

In late March, 2008, 9 reconnaissance rock chip samples were taken over sporadically outcropping manganese mineralisation at the Pollinga Prospect.

The samples have returned highly encouraging manganese results with maximum values of **41.9%** manganese (See Table 1).

The tenement is well serviced by existing rail and road infrastructure, including the Cummins - Buckleboo railway which connects the tenement to a number of deep water ports along the coast. In addition OneSteel's steel making operations are 100km to the east at Whyalla.

Monax is well placed to take advantage of the manganese and iron ore potential of the tenement with 100% ownership of the tenement.

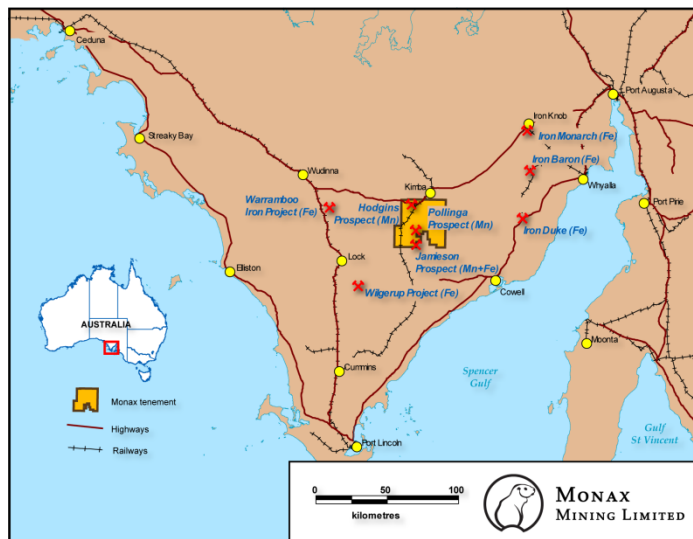


Figure 1. Location Diagram, Waddikee.



Table 1. Waddikee Tenement, March 2008 rock chip results

Sample No	MGA94E	MGA94N	Fe	Mn	Al ₂ O ₃	CaO	P	S	SiO ₂	V ₂ O ₅	LOI
			%	%	%	%	%	%	%	%	%
5056	620976	6303752	25.22	26.89	6.87	0.20	0.22	0.02	3.51	0.21	14.75
5057	620948	6303793	12.68	38.73	5.52	0.17	0.08	0.02	5.66	0.14	13.83
5058	621025	6303727	7.21	41.89	4.47	0.17	0.03	0.01	11.95	X	12.50
5059	621088	6303681	19.12	36.38	3.54	0.16	0.09	0.02	2.94	0.04	13.79
5060	620643	6304030	2.89	28.07	6.90	0.10	0.05	0.02	38.43	X	9.41
5061	620372	6304422	11.72	35.89	6.16	0.31	0.04	0.02	12.76	0.13	11.72
5062	617693	6323796	2.24	21.46	0.58	0.02	0.01	0.04	60.07	X	4.96
5063	617701	6323833	12.87	37.15	5.69	0.32	0.20	0.02	6.54	0.05	13.51
5064	620753	6304395	12.65	31.87	5.01	0.28	0.13	0.02	17.76	0.05	12.01

Note: 1. Coordinates are in datum MGA94 Z53

Manganese Drilling Program

At the Pollinga Prospect, 8 kilometres to the north of the main Jamieson Tank target, one drill hole has intersected a 10 metre down hole zone of manganese mineralisation beneath mapped surface mineralisation.

Once Monax receives assay results, in approximately 8 weeks time, true thicknesses and grades will be calculated.

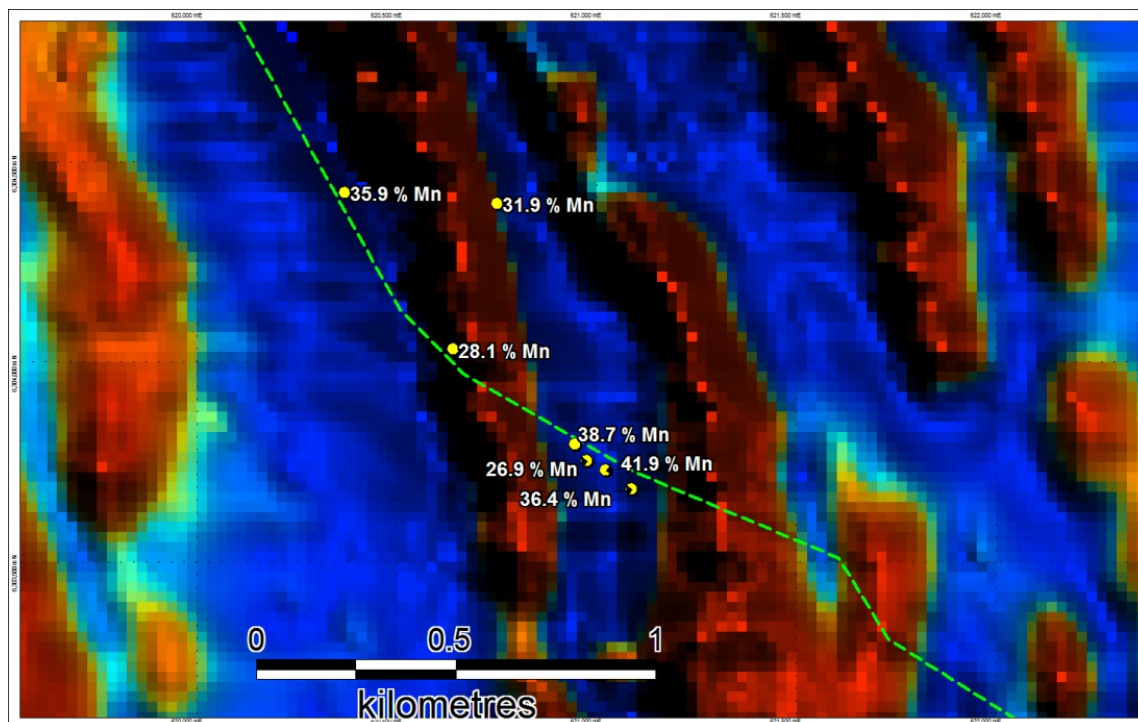


Figure 2. Pollinga Prospect, sample locations on residual magnetics (Mn %)



MONAX MINING LIMITED

ABN: 96 110 336 733

Monax Mining Limited
11A Croydon Rd, Keswick, 5035

Tel: +61 8 8375 3900

Fax: +61 8 8375 3999

Website: www.monaxmining.com.au

Email: info@monaxmining.com.au

**Michael Schwarz
Managing Director
Monax Mining Limited**

For further information please contact:

**Michael Schwarz,
Managing Director, Monax Mining
Ph: (08) 8375 3900
Email: info@monaxmining.com.au**

**Duncan Gordon
Investor Relations
Ph: 0404 006 444**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M P Schwarz, who is a Member of the Australian Institute of Geoscientists. Mr Schwarz is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" Mr Schwarz consents to the inclusion of the information in this report in the form and context in which it appears