



For Immediate Release
Wednesday 15 April, 2015

ASX RELEASE

Millers Creek Drillhole Completed

HIGHLIGHTS

- **Drilling of first diamond drillhole completed at Millers Creek Project**

Monax Mining Limited ("Monax") (ASX:MOX) announced today that drilling has been completed on the Millers Creek Designated Project (DP) located within the Woomera Prohibited Area (WPA) in northern South Australia.

The Millers Creek DP is a joint project between Monax and its strategic alliance partner, a wholly-owned subsidiary of major Chilean copper producer Antofagasta plc ("Antofagasta"), via Monax's own wholly-owned subsidiary, Monax Alliance Pty Ltd ("Alliance").

The Millers Creek DP comprises one Alliance tenement together with four ASX-listed Maximus Resources Limited ("Maximus") tenements totalling 2402km². Monax recently announced the signing of a Farm-In Agreement with Maximus (refer ASX Announcement 12 February, 2015).

Hole MCDD1501 was completed to 911.3m (see table below for drill hole details). Basement was intersected at 765.4m downhole. The core is currently being transported back to Adelaide for further review by Monax and Antofagasta. The downhole drill hole data (magnetic susceptibility and specific gravity) will be assessed prior to a decision on any further drilling on the project.

Drill Hole	Easting	Northing	Total Depth	Dip	Azimuth
MCDD1501	614700	6674710	911.3m	75 ^o	190 ^o

Datum:GDA 94 MGA Zone 53

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is employed full time by the Company as Managing Director and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.