



MONAX
MINING LIMITED

AGM Presentation

24 November 2017

Corporate Overview



Capital Structure

Share price (10 November 2017)	\$0.008
Issued shares	577,971,720
Market Cap	\$4.6M
Cash (30 September 2017)	\$0.6M
Enterprise value	\$4.0M

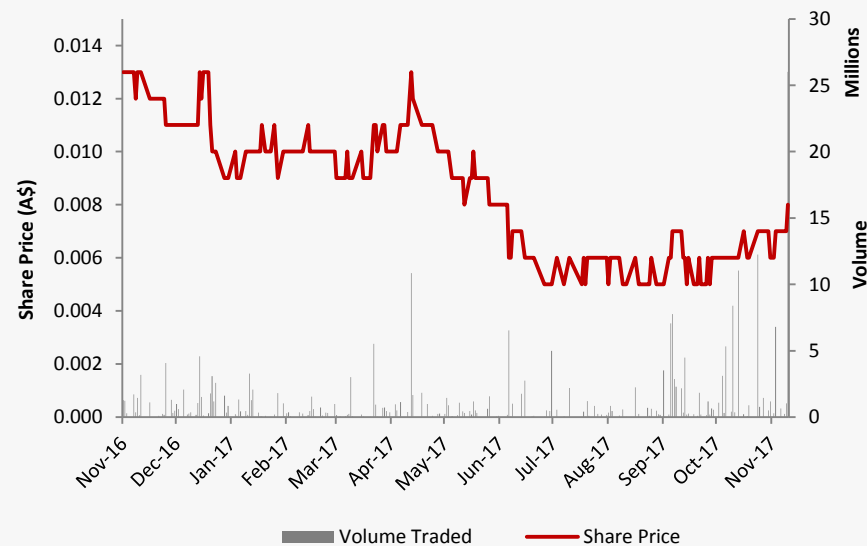
Top Shareholders

McNeil Nominees P/L	10%
Citicorp Nominees P/L	7%
Mark Tkocz	2.5%
Unique Asset P/L	2%

Board of Directors

Non-executive Chairman	Robert Kennedy
Non-executive Director	Glenn Davis
Managing Director	Ian Gordon
Company Secretary	Kaitlin Smith

Trading History



- *Focus on gold and battery metals exploration in Western Australia*
- *Consider divesting or withdraw from other projects located in QLD / SA (Croydon sale agreed)*
- *Acquire brownfields gold projects that present an opportunity for mining in the near term*
- *Move quickly to establish a JORC compliant gold resource and mining potential at Western Queen*
- *Look for opportunities in the battery metals space (Lithium or Cobalt)*
- *Maintain a lean corporate structure so that funding goes into exploration*

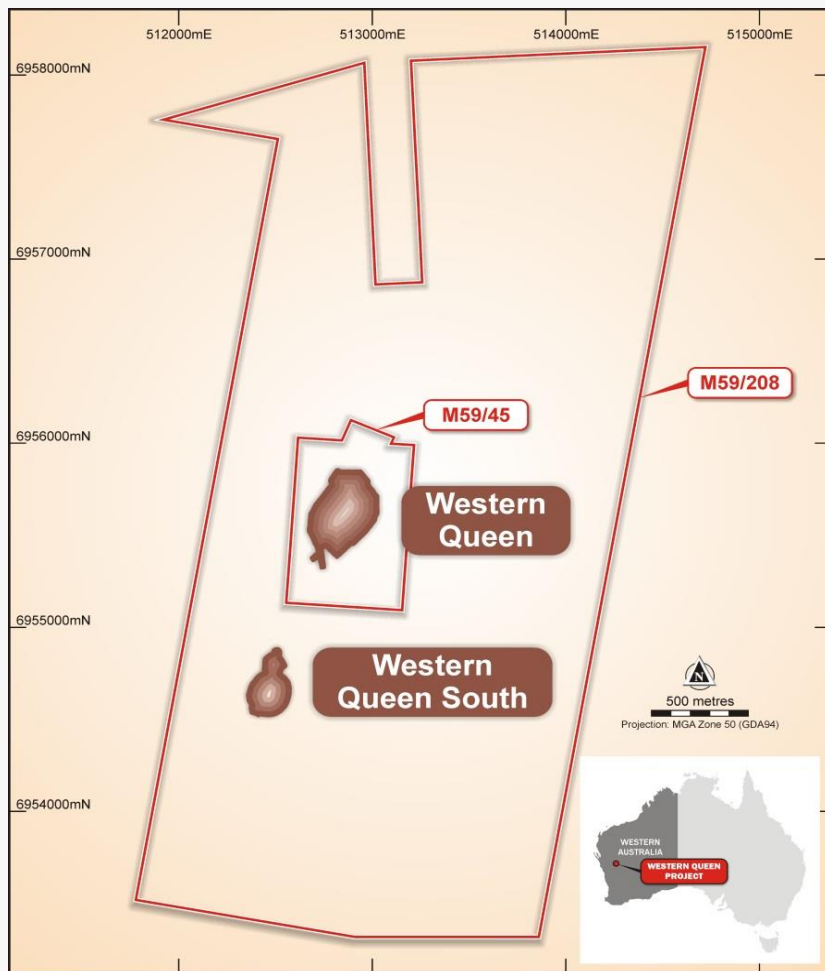
Croydon Project

- *A review of existing drilling did not indicate potential for a stand alone gold project and there are no operating gold mills nearby*
- *Sold to private company for \$20,000 cash up front, and two further payments totaling \$200,000 + a royalty*

Percyville Project

- *Some good initial drilling results at shallow depths*
- *2017 results will be reviewed over the coming wet season*

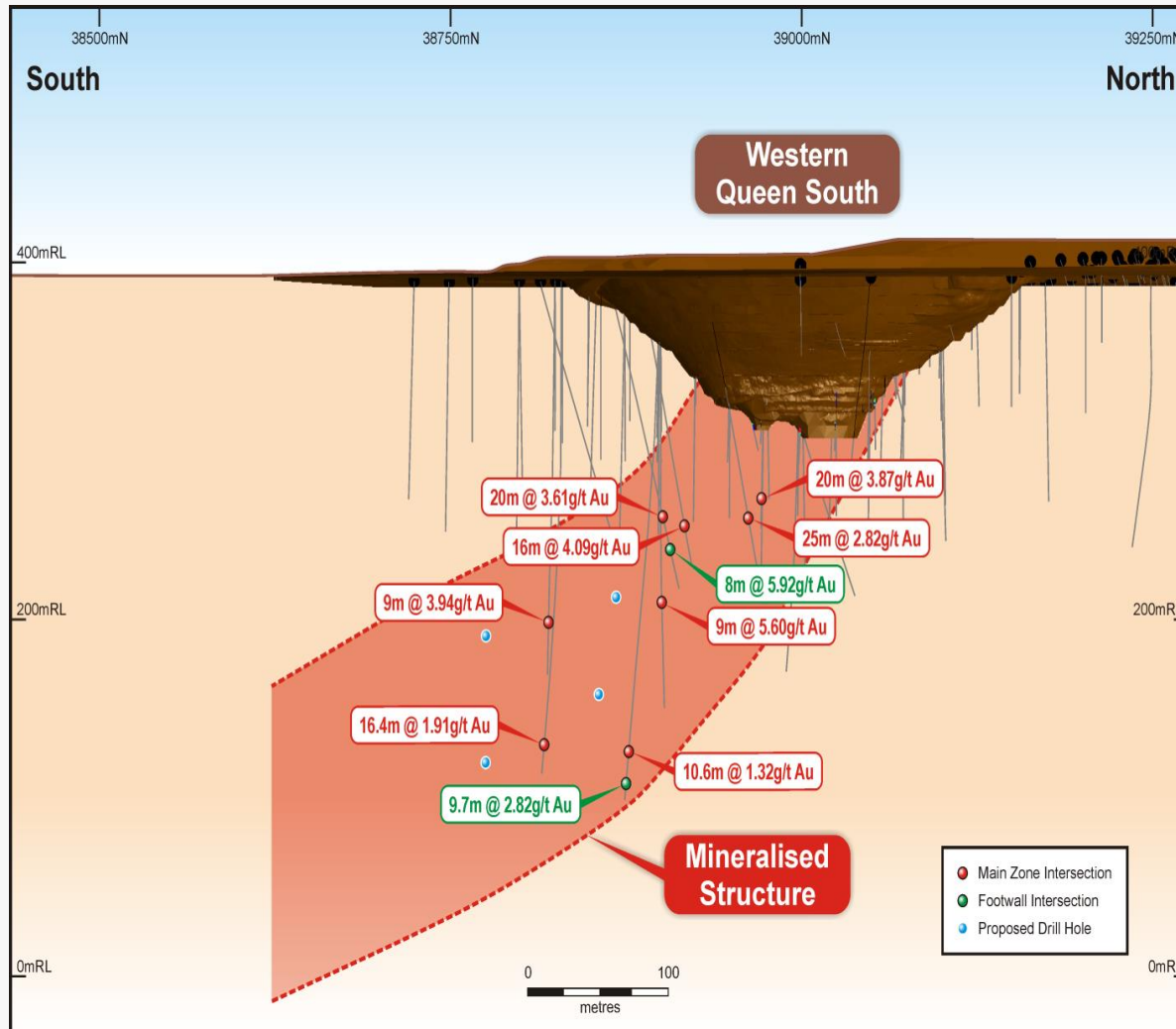
Western Queen Project Summary



- **Located in the Murchison district Western Australia**
- **Monax earning 60% from Ramelius by expenditure of \$2m over three years**
- **Previously mined as two high grade open pits / underground**
- **Brownfields exploration opportunity close to existing mills**
- **Numerous high grade intersections below existing open pits**

- *Extensive exploration database available to Monax from previous explorers/miners*
- *Infill and extensional drilling at Western Queen South underway and expected to be completed in the December quarter 2017*
- *Aim is to estimate a new resource once Western Queen South drilling is completed*
- *Further drilling planned at Western Queen in the March quarter 2018 to extend high grade mineralisation below the open pit*
- *Plan to complete a scoping study by the end of the June Quarter 2018 to determine the viability of an underground mine*
- *If results are positive, the resource will be drilled to Indicated resource status and then a Feasibility Study will be undertaken in late 2018*

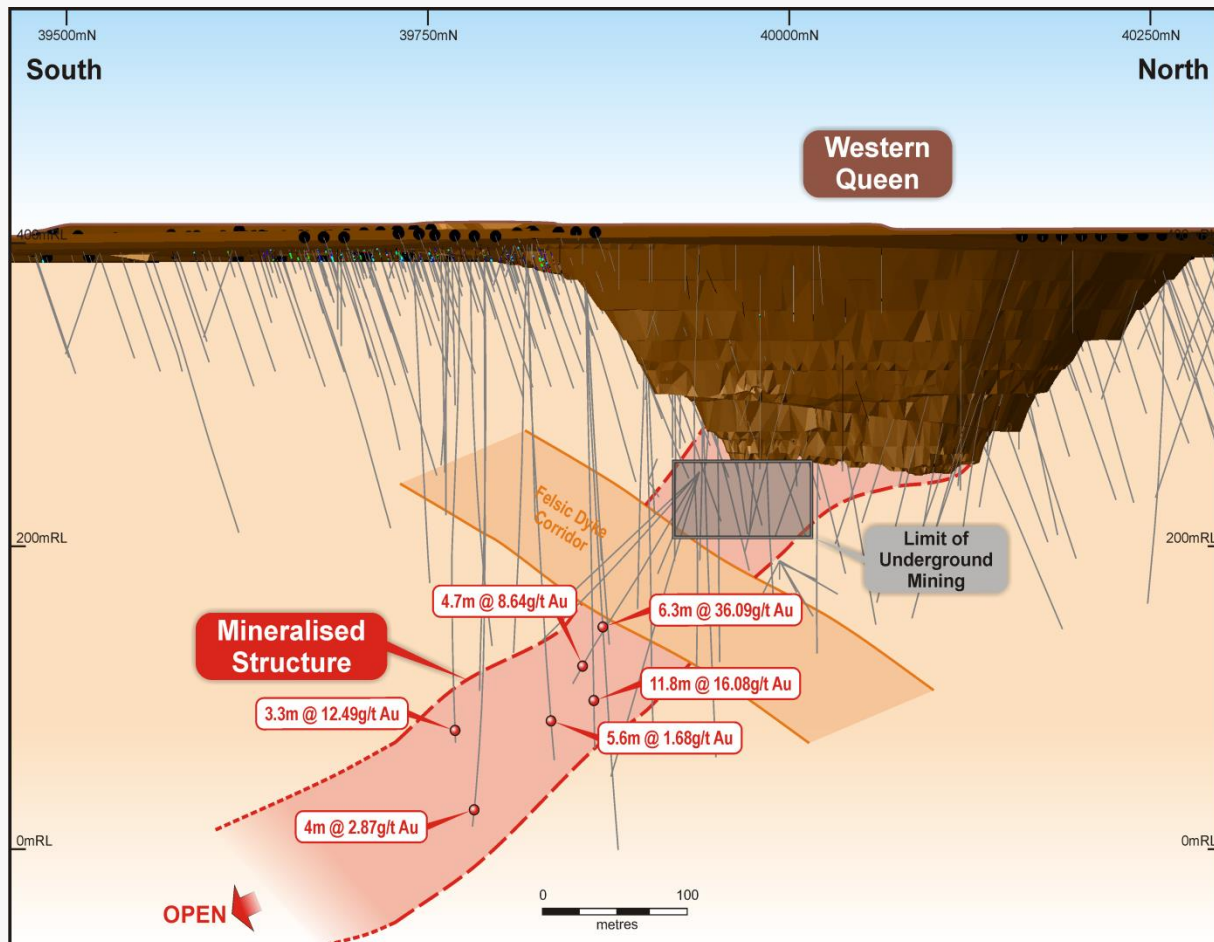
Western South Queen Project



- **High Grade open pit mined by Harmony and Ramelius**
- **Total production of 25,500 Ounces Au at 3.6g/t**
- **Clear opportunity to establish a new resource prior to commencing mine studies**
- **Four holes to be drilled in December Qtr 2017**

Drilling underway at Western Queen





- *Previously a high grade open pit and underground mine processed at Dalgaranga mill*
- *Total production of 188,000 Ounces Au at 8.9g/t*
- *Potential to extend high grade shoot down plunge*
- *Four holes to be drilled in March Qtr 2018 to confirm and extend mineralisation*

- *Monax is taking a new direction by moving its focus to the more prolific gold belts in Western Australia*
- *Focus exploration on near term gold opportunities and battery metals exploration in WA*
- *Western Queen represents a near term production opportunity close to existing mills*
- *Drilling is underway at Western Queen South with the aim of infilling and extending the known mineralised zone*
- *Further drilling planned at Western Queen in the first half 2018 to extend existing high grade mineralisation*
- *A new resource and economic studies expected for Western Queen in 2018*

Forward Looking Statements "The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

Competent Person Statement The information in this presentation that relates to Exploration Results is based on information compiled by Mr Paul Payne, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is engaged as a consultant to the Company and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Payne consents to the inclusion of the information in this report in the form and context in which it appears.

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