

MARCH 2021 QUARTERLY ACTIVITIES REPORT

Highly successful exploration campaign to underpin July Resource update

Host of high-grade results outside the 1Moz Resource at Pickle Crow, Canada

Auteco Minerals (Auteco or the Company) (ASX: AUT) is pleased to report on what has been a highly successful March quarter, with drilling returning a host of high-grade results which will underpin the Resource update planned for July.

KEY POINTS – OPERATIONAL

- Auteco's key focus in the quarter was on growing the Resource¹ (1Moz at 11.3 g/t) at Pickle Crow
- An additional 176 square kilometre² land holding within the Pickle Lake greenstone belt was secured along strike of known mineralised structures
- The current 45,000m drill campaign remains on track for completion by mid-year, with 30,000m completed by 31 March 2021. Up to five rigs were active on site during the quarter
- Drilling³ continued to identify additional high-grade gold mineralisation outside the Inferred Resource
- Intersections from newly discovered veins outside of the Inferred Resource include:
 - 5.6m @ 33.4g/t gold from 20.3m in hole AUDD0078 (New Structure)
 - 0.3m @ 315.4 g/t gold from 41.7m in hole AUDD0102 (New Structure)
 - 1.0m @ 34.9 g/t gold from 191.2m in hole AUDD0104 (New Structure)
 - 1.2m @ 29.7 g/t gold from 249.7m in hole AUDD0079 (New Structure)
 - 1.6m @ 16.7 g/t gold from 12.7m in hole AUDD0077 (New Structure)
 - 2.3m @ 7.8 g/t gold from 39.8m in hole AUDD103 (New Structure)
 - 0.5m @ 33.7 g/t gold from 302.2m in hole AUDD120 (New Structure)
 - 4.0m @ 3.6 g/t gold from 432m in hole AUDD107 (New Structure)
- In addition to the newly discovered veins, step out drilling extended the known mineralised vein structures outside of the Inferred Resource. Results included:
 - 0.6m @ 313.0 g/t gold from 338.8m in hole AUDD0119 (~20m extension to known vein)
 - 5.0 @ 9.5g/t gold from 46.2m in hole AUDD0092 (~120m extension to known vein)
 - 1.5m @ 19.3 g/t gold from 250.5m in hole AUDD102 (~20m extension to known vein)
 - 4.0m @ 5.9 g/t gold from 420m in hole AUDD0056 (~80m extension to known vein)
 - 2.0m @ 8.2 g/t gold from 396.5m in hole AUDD0056 (~80m extension to known vein)
 - 1.6m @ 6.1 g/t gold from 168.5m in hole AUDD085 (~80m extension to known vein)
 - 1.2m @ 11.9 g/t gold from 382.1m in hole AUDD112 (~160m extension to known vein)
 - 1.2m @ 8.0 g/t gold from 459.6m in hole AUDD100 (~70m extension to known vein)

¹ See ASX release dated 1 September 2020 for details of the Resource

² See ASX release dated 28 January 2021 information relating to ground additions during the quarter

³ See ASX releases dated 19 January 2021 and 7 April 2021 for details of drill results reported for the 2021 March quarter

- Drilling planned for the June quarter will focus primarily on establishing the continuity of newly discovered mineralisation to bring these areas into the Resource estimate.
- Auteco intends to accelerate exploration activities in the June quarter, with vein corridors to the north and south of the Pickle Crow mine area to undergo initial drill testing
- The updated Resource estimate as at 30 June 2021 is anticipated to be completed and reported in early July
- A 1,233m 7-hole RC drill program was completed at the Limestone Well Vanadium project in Western Australia during the quarter (JV with Mithril, Auteco earning to 80%). Assay results are pending

KEY POINTS – CORPORATE

- Auteco is well funded to continue its growth strategy with cash reserves of ~A\$26.8M at 31 March 2021
- The Company successfully completed the Stage 1 earn-in expenditure requirements⁴ to secure 51% of Pickle Crow project (CAD\$5M over 3 years). A General Meeting of shareholders is scheduled to be held on 13 May 2021 to approve the issue of 100 million shares to First Mining as per the Pickle Crow Earn-In Agreement
- Auteco remains on track to secure 80% of the Pickle Crow project by the end of this calendar year
- Auteco was notified of inclusion into the All Ordinaries S&P/ASX 500 Index during the quarter
- Experienced mining executive Darren Cooke commenced as Chief Operating Officer during the quarter

Auteco Executive Chairman Ray Shorrocks said: “It has been a highly successful quarter, marked by the strong drilling results which have extended the known mineralisation and led to the discovery of new veins.

“These results are high-grade and outside the existing 1Moz Resource, meaning they will form part of the Resource update set for July.

“We are continuing to drill flat-out, with several rigs targeting areas of known high-grade mineralisation to bring them into the Resource, with mineralisation open in all directions”.

Mr Shorrocks said the Company’s strong belief in the prospectivity of the region was highlighted by its decision to secure another 176km² along strike from its current Pickle Crow landholding.

“We now have 496km² of under-explored, highly prospective ground in one of Canada’s most prolific and high-grade gold districts,” he said.

“We have completed the Stage 1 earn in requirements for a 51% stake in the Pickle Crow project, and it is a testament to the dedication of our team that we have achieved this within the first year of taking management responsibility for the project.

“We are well funded to deliver our exploration and growth plans at Pickle Crow, and look forward to continuing to grow the project.”

⁴ See ASX release dated 28 January 2020 for details of the Pickle Crow Earn-in Agreement with First Mining

ABOUT THE GROWTH AND EXPLORATION PROGRAM

Auteco has a detailed and systematically phased strategic plan designed to unlock the potential of the Pickle Crow deposit in Ontario, Canada (Figure 1).

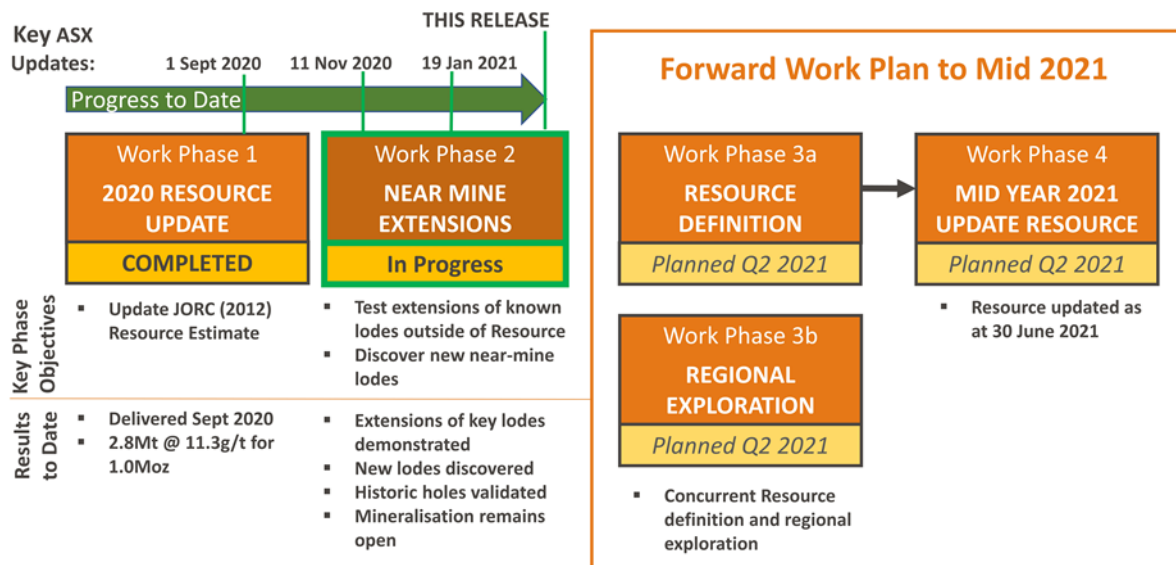


Figure 1: Pickle Crow Strategic Work Plan to Mid-2021. The forward work plan timetable is indicative and is subject to change.

A 45,000m drill program is underway with the key objectives of:

- Extending and discovering mineralised vein structures proximal to historic workings and outside of the current Inferred Resource (1Moz at a grade of 11.3g/t gold)
- Infill drilling of newly extended or discovered vein structures, with the aim of delivering an updated mineral Resource estimate as at 30 June 2021
- First pass testing of regional drill targets away from the main Pickle Crow deposit

To date, a total of 120 diamond drill holes for 31,160m are complete, with assays yet to be received for 21 holes (refer to ASX release 7/04/2021), with the balance of the assay results expected to be received and reported during the June quarter. The drilling thus far has focused exclusively on near mine extensions and discovery of mineralised structures outside of the reported Inferred Resource.

In the short term, the program will transition towards infill drilling aiming to provide sufficient data density on newly identified or extended structures to enable calculation of an updated mineral Resource estimate. Concurrently, at least one drill rig will be allocated to complete preliminary testing of the high-quality drill targets within the 496km² of regional tenure held by Auteco in the greater Pickle Crow camp.

PICKLE CROW, EXPLORATION AND GEOLOGICAL DETAIL

The Pickle Crow deposit is a typical Mesothermal narrow-vein high grade Archean orogenic gold deposit, with mineralised veins present within local structures formed within a broader Riedel shear zone. Historically between 1935 and 1966, 1.5Moz of gold at a grade of 16.1 g/t was mined from more than 10 individual quartz reefs. To date more than 30 individual veins have been identified proximal to underground shaft infrastructure (Shaft 1, Shaft 3, and Albany Shaft). Exploration results have been grouped based on proximity to the three main production shafts.

Drilling completed in the period has identified several new high grade gold veins and the extensions of previously known structures proximal to Shaft 1 & 3 (Figure 2). Mineralisation remains open in all directions on targeted structures, and work will now focus on defining high-grade gold shoots within the mineralised envelopes. Key results included:

Shaft 1

- **2m @ 8.2 g/t gold** from 396.5m in AUDD0056 – **Extension of Structure**
- **4m @ 5.9 g/t gold** from 420m in AUDD0056 – **Extension of Structure**

Shaft 3

- **1.6m @ 16.7 g/t gold** from 12.7m in hole AUDD0077 – **New Structure**
- **5.6m @ 33.4 g/t gold** from 20.3m in hole AUDD0078 – **New Structure**
- **0.3m @ 315.4 g/t gold** from 41.7m in hole AUDD0102 – **New Structure**
- **0.6m @ 313.0 g/t gold** from 338.8m in hole AUDD0119 – **Extension of Structure**
- **4.95 @ 9.5 g/t gold** from 46.15m in hole AUDD0092 – **Extension of Structure**
- **1.2m @ 29.7 g/t gold** from 249.7m in hole AUDD0079 – **New Structure**
- **1m @ 34.9 g/t gold** from 191.2m in hole AUDD0104 – **New Structure**
- **1.45m @ 19.3 g/t gold** from 250.45m in hole AUDD102 – **Extension of Structure**
- **2.3m @ 7.8 g/t gold** from 39.8m in hole AUDD103 – **New Structure**
- **0.5m @ 33.7 g/t gold** from 302.2m in hole AUDD120 – **New Structure**
- **1.2m @ 11.9 g/t gold** from 382.1m in hole AUDD112 – **Extension of Structure**
- **4.0m @ 3.6 g/t gold** from 432m in hole AUDD107 – **New Structure**

Results from the Shaft 3 area summarised in Figure 3. Recent near mine extensional drilling has been focused on defining shallow, high-grade mineral resources. The significant intercepts above have been selected to demonstrate prospectivity. For comprehensive results please refer to the relevant ASX announcements referred to in the section marked JORC Compliance Statements.



Figure 2: Summary of extensional drilling results completed by Auteco. Collars positions of drill holes are colour coded by maximum metal accumulation intersections (grade multiplied by width) encountered in the hole.

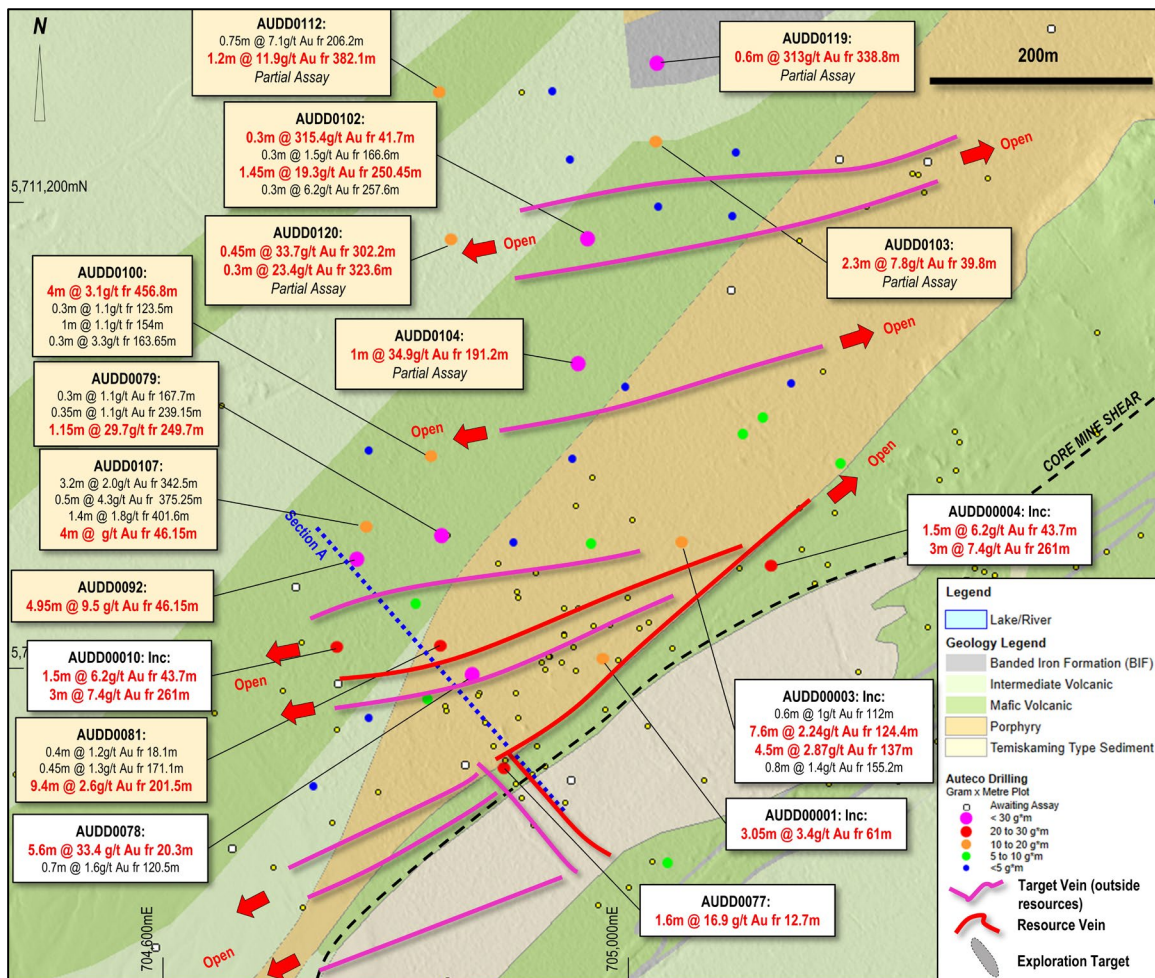
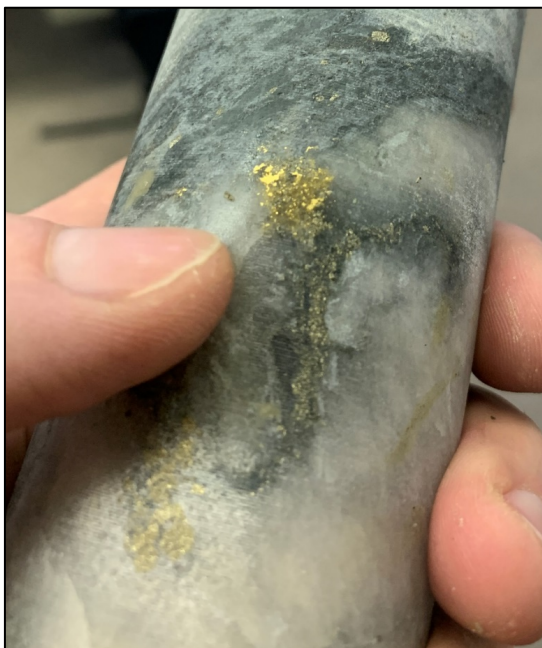


Figure 3: Plan View of Shaft 3 drilling area highlighting location of recent drilling. Collars represented as max gram x metre results (g*m), Yellow labels represent intervals subject to this release, results <10g*m not represented by labels (refer to ASX release 19/01/2021).



Multiple occurrences of visible gold were observed with Individual grades of up to 315.4 g/t gold returned in AUDD0102 (Figure 4). The Vein 2 hangingwall structure encountered in hole AUDD0092 contained multiple laminated auriferous quartz veins in altered mafic volcanics over a width of 4.95 metres.

Figure 4: AUDD0102: Visible gold in laminated quartz-tourmaline-gold vein within strongly sericite-calcite-pyrite altered Mafic Volcanics in the shaft 3 area. Sample 30cm at 315.4 g/t gold from 41.7m. Diamond core NQ diameter (image 47.6mm width).

REGIONAL EXPLORATION

Auteco completed a ground magnetic survey as part of its regional exploration program to identify geophysical signatures associated with high grade, Quartz-Scheelite-Tourmaline-Gold bearing structures at Shaft 1 (Vein 1 and Vein 5 targets). This newly acquired data provides a greater level of detail in comparison to previous airborne surveys.

The survey highlighted displacement and demagnetisation of the magnetic Banded Iron Formation coincident with mineralised cross structures (Figure 5). Analogous geophysical target signatures have now been identified both to the South West of Vein 5 and in the Crowshore area to the North East of the Albany shaft. Neither of the target areas have been historically drilled, and represent compelling targets that will undergo preliminary testing by Auteco in coming months.

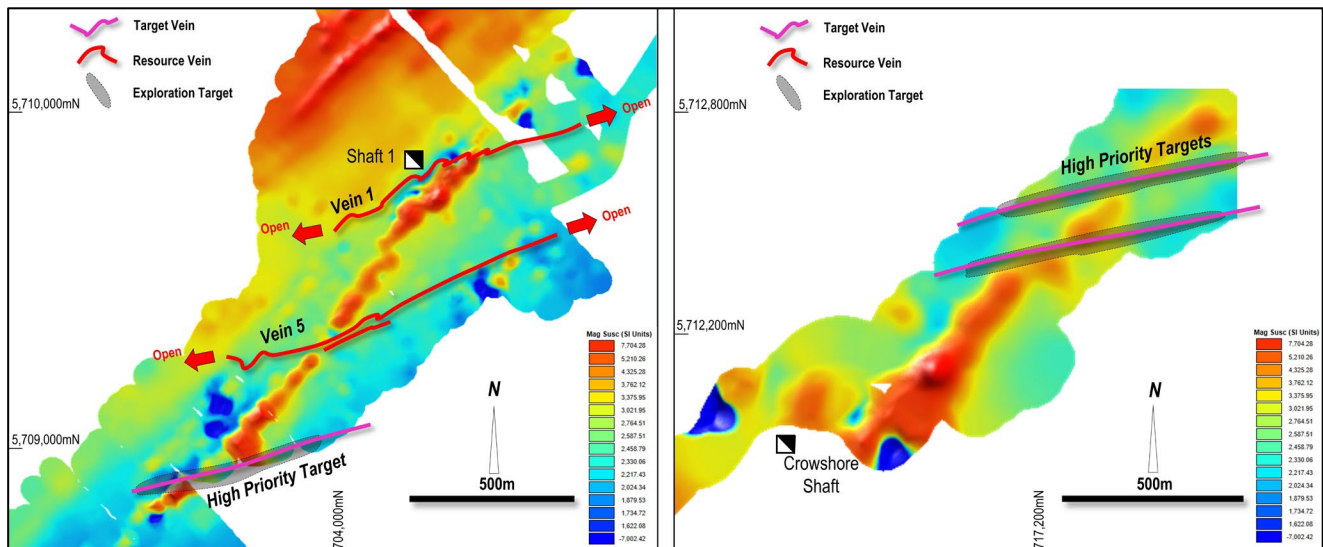
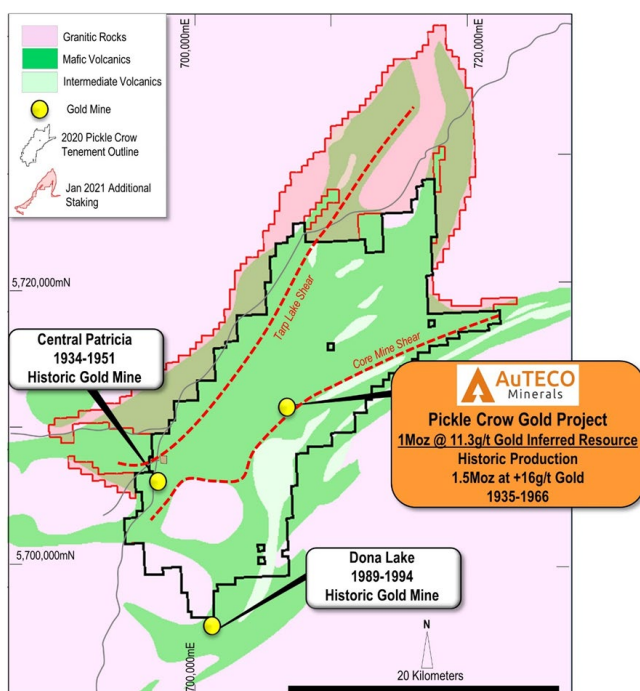


Figure 5: High quality ground magnetic survey data completed by Auteco in the Shaft 1 (left) and Crowshore (right) areas. Structural displacement of the BIF units is observed, in addition to demagnetisation at structural intersections.

EXPANDED LAND HOLDING AT PICKLE CROW



In January 2021, Auteco announced it secured a large, highly strategic land holding along strike from Pickle Crow gold project in Ontario, Canada. It has increased its land position around the high-grade, tenure to more than 496km² (Figure 6).

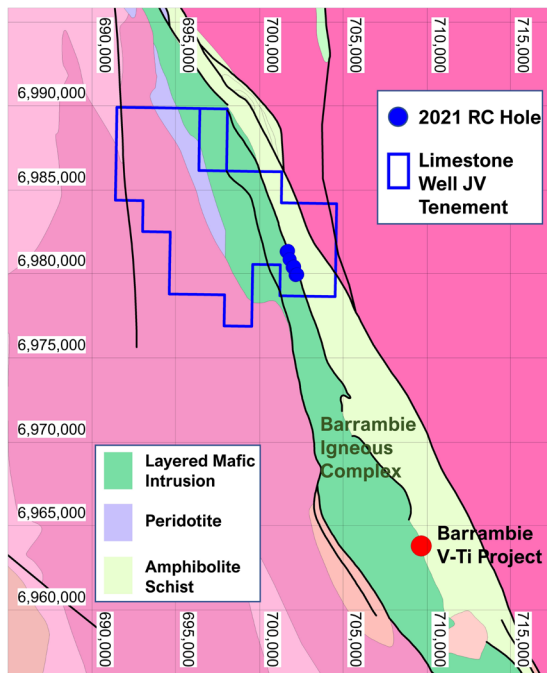
This additional staking adds 12km of the highly prospective Tarp Lake Shear Zone.

The increased land holding staked by Auteco is subject to the earn-in agreement entered into with First Mining Gold Corp on 12 March 2020 (refer to ASX release 13 March 2020) which has the option to allow some or all the increased land holding to form part of the earn-in and joint venture on the Pickle Crow Gold Project.

Figure 6: Location of the landholding surrounding the High-Grade, Pickle Crow Gold Project.

LIMESTONE WELL, EXPLORATION AND GEOLOGICAL DETAIL

Auteco Minerals is earning up to 80% of the Limestone Well Vanadium – Titanium project in Western Australia via joint venture⁵ with Mithril Resources (ASX:MTH). The joint venture agreement was entered into prior to Auteco commencing the Pickle Crow joint venture.



Limestone Well is located in the Barrambie igneous complex, which is a fractionated layered mafic intrusion. Vanadium and Titanium mineralisation is associated with ilmenite-magnetite rich layers. The project is located along strike of the Neometals Barrambie project.

As part of the earn-in expenditure commitment, Auteco completed a seven-hole 1,233m RC program during the quarter (Figure7). Assay results are pending.

Figure 7: Location of drilling completed at the Limestone Well JV during the March quarter 2021. Assays are pending.

CORPORATE

CASH POSITION

Auteco ended the quarter in a strong cash position with cash reserves of ~A\$26.8M.

During the March 2021 quarter;

- Net cash used in exploration activities (expensed and capitalised) totalled ~\$2.3M; and
- Payments to related parties of the Company and their associates for Executive and Non-executive Directors fees, including (where applicable) superannuation totalled ~\$118K, as reported at item 6.1 of the Appendix 5B.

Further details with respect to Consolidated quarterly cash flows are available in the Appendix 5B.

ADDITION TO ALL ORDINARIES INDEX

As part of the S&P/ASX Indices Quarterly Rebalance, Auteco was added to the All Ordinaries Index, effective at open of trading on 22 March 2021.

The index represents the 500 largest companies in the Australian equities market.

⁵ Please refer to ASX release from Monax Mining Ltd dated 20 August 2018 for details of the Limestone Well JV earn-in agreement.

STAGE 1 EARN IN COMPLETED

In March, Auteco completed the Stage 1 Earn In expenditure requirements for the Pickle Crow Gold Project pursuant to the terms of the Earn In Agreement announced on 28 January 2020.

Auteco has capacity to earn up to 80% of the project, and with the current planned expenditure should see the 80% milestone achieved by the end of 2021.

CHANGE OF AUDITOR

During the quarter, Auteco appointed Ernst & Young as its auditor, effective 2 February 2021.

In accordance with s327C of the Act, a resolution will be tabled at the Company's 2021 Annual General Meeting to confirm the appointment of EY as the Company's auditor.

HEALTH & SAFETY

COVID-19 prevention practices remained in place at Pickle Crow, which has recorded nil cases to date.

The Pickle Crow gold Project 12-month rolling average Lost Time Injury Frequency Rate (LTIFR) as of 31 March 2021 remains at zero (0.0). There were no reportable incidents recorded during the quarter.

For and on behalf of the Board.



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ABOUT AUTECO MINERALS

Auteco Minerals Ltd (ASX: AUT) is an emerging mineral exploration company focused on advancing high-grade gold resources at the Pickle Crow Gold Project in the world-class Uchi sub-province of Ontario, Canada.

The Pickle Crow Gold Project currently hosts a JORC 2012 Mineral Resource of 1 Moz at 11.3 g/t gold, with a 45,000m drilling program underway to expedite Resource growth.

Pickle Crow is one of Canada's highest-grade gold mines – which historically produced 1.5 Moz at 16 g/t gold.

The Company also has a joint venture on the Limestone Well Vanadium-Titanium Project in Western Australia.

For further information regarding Auteco Minerals Ltd please visit the ASX platform (ASX:AUT) or the Company's website <https://www.autecominerals.com.au>

FORWARD LOOKING INFORMATION

Various statements in this announcement constitute statements relating to intentions, future acts, and events. Such statements are generally classified as “forward looking statements” and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events, and circumstances to differ materially from what is presented or implicitly portrayed herein. The Company gives no assurances that the anticipated results, performance, or achievements expressed or implied in these forward-looking statements will be achieved.

JORC COMPLIANCE STATEMENTS

Information regarding Exploration Results and Mineral Resource estimates referred to in this announcement were first reported in accordance with ASX Listing Rule 5.7 in the following previously released announcements:

- 28/01/2020, Acquisition of Pickle Crow High-Grade Gold Project;
- 26/03/2020, Drill Targets Identified at Pickle Crow Gold Project;
- 01/09/2020, Resource Grows to 1 Moz at 11.3 g/t Gold at Pickle Crow;
- 11/11/2020 High-Grade Drill Results Include 17 g/t Gold at Pickle Crow;
- 19/01/2021 Shallow High-Grade Gold Lodes Identified Outside Resource; and
- 7/04/2021 Discovery of more high-grade gold to help drive upcoming Resource increase.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements above, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcements.

The Inferred Resource Estimate of 1Moz @ 11.3 g/t gold announced on the ASX 1 September 2020 is from within a 3.5km section of the core mineralised shear zone and incorporates multiple high-grade Lodes within a large, mineralised corridor. All resources are reported at a 3.5 g/t gold lower cut-off which is deemed acceptable based on industry costings associated with the likely mining method (narrow vein underground). Auteco confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the announcement continue to apply and have not materially changed.

TENEMENT HOLDINGS AND MOVEMENTS

Mining tenements held at the end of March 2021 quarter:

Auteco Minerals Ltd

Western Australia

PROJECT	TENEMENT NO.	STATUS	INTEREST	DETAILS	TENURE HOLDER
Limestone Well	E20/846	Granted	0%	Earning up to 80%	Mithril Resources Ltd
Limestone Well	E57/1069	Granted	0%	Earning up to 80%	Mithril Resources Ltd

Monax Alliance Pty Ltd

South Australia

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Kulitjara	ELA 2013/168	Application	100%	Monax Alliance Pty Ltd
Anmuryinna	ELA 2013/169	Application	100%	Monax Alliance Pty Ltd
Poole Hill	ELA 2013/170	Application	100%	Monax Alliance Pty Ltd

Revel Resources (JV Project) Ltd

Ontario, Canada

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Pickle Crow	625653 to 625936 625949 to 625971 626339 to 626615 627834 to 628001 628189 to 628334	Granted	100%*	Revel Resources (JV Projects) Ltd

* Landholding staked by Auteco is subject to the earn-in agreement entered into with First Mining Gold Corp on March 12, 2020 (refer ASX release 13 March 2020) which has the option to allow some or all the increased landholding to form part of the earn-in and joint venture on the Pickle Crow Gold Project.

Revel Resources Ltd

Ontario, Canada

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Trappers Cabin	604520 to 605119 605437 to 605480	Granted	100%	Revel Resources Ltd
Gold Thrust	605481 to 605784	Granted	100%	Revel Resources Ltd

Revel Resources (JV Project) Ltd

Ontario, Canada

Pickle Crow Project: Auteco has entered into a binding term sheet agreement to acquire up to 80% of the Pickle Crow Gold Project through PC Gold Inc, which is a wholly owned subsidiary of First Mining Ltd. For further details refer to ASX announcements on the 28/01/2020 and 17/02/2020.

TENEMENT NO.

102631	118095	153013	171655	196962	218448
102632	118115	153037	171905	196963	218449
102636	118121	153039	173067	196967 to 196969	218450
102637	118227	153040	173068	196984 to 196986	218470
102655	118288	153068	173091	202396	218471
102656	124493 to 124496	153615	173136	203622	218480
102688	124519	153617	173138	207336	218481
102716	124522	153633	173544	207590	219051 to 219055
102717	124523	153740	173853	207603	219145 to 219147
102720	125042	153741	173854	207626	219166
102773	125043	153759	173875	207649	219167
102796	125075	154984	182415	207652 to 207655	220349
102797	125076	154985	182433	207657	220350
102827	125145	155002	182434	207720	220351
102882	125147	155022	182438	208244	225800 to 225802
102979	125150	157233	182440	208316	225804
103184	125151	157234	182468	208340	225818
103203	125176	161424	182472	208385	225819
112269	125177	169618	182473	208401	225833 to 225835
112270	125772	169638	183017	208405	226401
117286	125797	169639	183069	208406	226403
117311	125837	169646	183090 to 183093	208936	227038
117314	125856	169672	183115	208938	227086
117315	127040	169674	183118	209208	227087
117334	127041	169675	188411	209914	227106
117335	127444	169709 to 169711	188414	209915	227793
117935	135139	170264	188415	210048	227821
117936	137058 to 137060	170269	188422 to 188446	215596	227822
117942	137199	170280	188502	217803	238344
117947	137200	170281	188519	217811	238522
117948	137848	170302 to 170304	188547	217812	247646
117969	143310	170362	189122	218333	247647
117970	147879	170363	189170	218335	249298
117977	151198	170889	189214	218362 to 218365	257912
117998	152985	170936	189695	218368	265530
117999	152991 to 152993	170957	189900	218369	265531
118002	152998	171607	189903	218381	265581
118032	153006 to 153009	171632	189922	218392	265585
118094	153012	171633	189923	218393	265601

265604	285709	321673	344745	PA 63	PA 730
265623	285732	321683	345282	PA 637	PA 735
265624	285734	321699	345328	PA 638	PA 736
266182	285759	321700	345347	PA 639	PA 737
266185	286396	322281	345348	PA 64	PA 738
266188	286415	322284	562622	PA 640	PA 739
266203	287100	322303	562636	PA 644	PA 740
266205	287122	322304	562648 to 562779	PA 646	PA 741
266847	287631	322361	562781	PA 65	PA 742
266850	292388	322387	571385 to 571495	PA 66	PA 743
267574	292389	322388	571497 to 571541	PA 665 (PA 2073)	PA 744
272992	292410	322949	571543 to 571574	PA 666 (PA 2076)	PA 745
273007	292411	322950	571576 to 571592	PA 667 (PA 2077)	PA 746
273011	292412	322951	572071 to 572089	PA 668 (PA 2075)	PA 747
273012	292416	323594	572133 to 572166	PA 669 (PA 2078)	PA 748
273017	292417	323613 to 323616	572168 to 572182	PA 67	PA 749
273572	292431	323620	572215 to 572264	PA 670 (PA 2070)	PA 750
273618	292453	323640	572380 to 572428	PA 671 (PA 2074)	PA 751
273619	292454	324716	572561 to 572606	PA 675	PA 755
273620	292455	325337	572608	PA 676	PA 756
273642	293007	325338	572609	PA 677	PA 757
273643	293008	333761	572686 to 572735	PA 68	PA 758
273644	293009	334628	574592 to 574691	PA 684	PA 759
273663	293032	334629	574742 to 574791	PA 685	PA 760
273664	293035	335092	574842 to 574863	PA 686	PA 761
274255	293058	335442	PA 185 (PA 2061)	PA 69	PA 762
274303	293547	335443	PA 186 (PA 2062 &	PA 696	PA 763
274325	293548	335446	PA 187 (PA2063)	PA 697	PA 773
275021	293675	335468	PA 188 (PA 2064)	PA 698	PA 774
275022	293710	344008	PA 189 (PA 2065)	PA 699	PA 775
275031	294406	344010	PA 199 (PA 2067)	PA 70	PA 776
275087	294432	344012	PA 200 (PA 2068)	PA 700	PA 777
275551	294433	344013	PA 201 (PA 2066)	PA 701	PA 778
276008	305805	344014	PA 2011	PA 702	PA 779
285057 to 285060	312407	344029	PA 202 (PA 2069)	PA 703	PA 780
285069	312408	344030	PA 2062A)	PA 704	PA 781
285076	312492	344031	PA 2071e (PA 2071	PA 705	PA 90 (PA 2161)
285088 to 285091	321608	344580 to 344584	& PA 2072)	PA 706	PA 91 (PA 2157)
285629	321614	344633	PA 2133	PA 707	PA 92 (PA 2158)
285634	321616 to 321619	344637	PA 2139	PA 725	PA 93 (PA 2159)
285635	321622	344655	PA 2140	PA 726	PA 94 (PA 2162)
285652	321636	344659	PA 2141	PA 727	PA 95 (PA 2163)
285657	321667	344681	PA 2185	PA 728	PA 96 (PA 2160)
285708	321669	344683	PA 2586	PA 729	

Mining Tenements and Beneficial Interests acquired during the March 2021 Quarter:

Revel Resources (JV Projects) Ltd

Ontario, Canada

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Pickle Crow	625653 to 625936	Granted	100%*	Revel Resources (JV Projects) Ltd
	625949 to 625971			
	626339 to 626615			
	627834 to 628001			
	628189 to 628334			

* Landholding staked by Auteco is subject to the earn-in agreement entered into with First Mining Gold Corp on March 12, 2020 (refer ASX release 13 March 2020) which has the option to allow some or all the increased landholding to form part of the earn-in and joint venture on the Pickle Crow Gold Project.

Revel Resources Ltd

Ontario, Canada

PROJECT	TENEMENT NO.	STATUS	INTEREST	TENURE HOLDER
Trappers Cabin	604520 to 605119	Granted	100%	Revel Resources Ltd
	605437 to 605480			
Gold Thrust	605481 to 605784	Granted	100%	Revel Resources Ltd

Mining Tenements and Beneficial Interests Disposed of during the March 2021 Quarter:

Nil