

ASX ANNOUNCEMENT

Exercise of Unquoted Options and Cleansing Notice

AuTECO Minerals Ltd (ASX: **AUT**) ("**Auteco**" or the "**Company**") advises that the Company issued 61,123,232 fully paid ordinary shares ("**Shares**") following the exercise of unquoted options (as detailed in the Appendix 2A provided to the ASX on 31 March 2022).

Cleansing Notice

Auteco issued the Shares without disclosure to investors under section 708A(5) of the Corporations Act 2001(Cth) ("**Corporations Act**").

With reference to the Shares issued, in accordance with Section 708A(6) of the Corporations Act, the Company gives notice under paragraph 708A(5)(e) that:

1. The Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
2. As at the date of this notice:
 - a. the Company has complied with the provisions of Chapter 2M of the Corporations Act as it applies to the Company;
 - b. the Company has complied with sections 674 and 674A of the Corporations Act; and
 - c. there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act, other than as set out below:

Auteco is currently undertaking drilling to test some of the early-stage regional targets on the 500sqkm of tenure managed by the Company in the Pickle Lake District. Three drill rigs are currently engaged on early-stage regional programs and two further rigs are exploring within the resource area. Auteco has received assay results from this drilling program which is currently incomplete and confidential. Similarly, interpretation of the drill assay data sets is ongoing and incomplete. Auteco intends to undertake a comprehensive analysis and interpretation of the results over the coming weeks and will provide announcements as and when appropriate reporting milestones are reached.

For and on behalf of the Board.

Nicholas Katris
Company Secretary