FireFly METALS

AUSTRALIA'S PREMIER MINING FORUM

DIGGERS & DEALERS MINING FORUM 2026

3 TO 5 AUGUST

KALGOORLIE WA

Building Canada's Next Mid-Tier Copper Producer

INVESTOR PRESENTATION

August 2026

ASX & TSX: FFM | fireflymetals.com.au

ASX | TSX

FFM

Disclaimers & Cautionary Statements

GENERAL DISCLAIMER

This presentation has been prepared by FireFly Metals Ltd (**Company**) based on information from its own and third party sources. No party other than the Company has authorised or caused the issue, lodgement, submission, dispatch or provision of this presentation, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this presentation.

To the maximum extent permitted by law, the Company and its related bodies corporate, and their respective directors, officers, employees, agents and advisers:

(i) disclaim all responsibility and liability (including, without limitation, any liability arising from fault, negligence or negligent misstatement) for any expenses, losses, damages or costs incurred by you (including consequential or contingent loss or damage) arising from this presentation or reliance on anything contained in or omitted from it or otherwise arising in connection with this presentation, including any errors or omissions however caused, lack of accuracy, completeness, currency or reliability, or any reliance you or any other person may place on this presentation or its accuracy, completeness, currency or reliability;

(ii) disclaim any obligations or undertaking to release any updates or revision to the information in this presentation to reflect any change in expectations or assumptions; and

(iii) do not make any representation or warranty, express or implied, as to the accuracy, reliability, completeness of the information in this presentation or that this presentation contains all material information about the Company, or that a prospective investor or purchaser may require in evaluating a possible investment in the Company or acquisition of shares in the Company (**Shares**), or likelihood of fulfilment of any Forward-looking Statement (defined below) or any event or results expressed or implied in any Forward-looking Statement.

NO NEW INFORMATION OR DATA – GREEN BAY PROJECT

This presentation contains references to the Mineral Resource Estimate at the Green Bay Project which have been extracted from the Company's ASX announcement dated 18 November 2025, titled 'Mineral Resource increases 51% to 1.4Mt of copper and 1.1Moz of gold' (**MRE Announcement**). Refer to Appendix 1 for a full break-down of the Green Bay Mineral Resource Estimate. The Mineral Resource Estimate for Little Deer referred to in this announcement was first reported in the Company's ASX announcement dated 29 October 2024, titled 'Resource Increases 42% to 1.2Mt of contained metal at 2% Copper Eq'. Also refer to the Technical Reports for the Ming Copper Gold Mine and Little Deer Copper Project available on SEDAR+. An updated Technical Report for the Ming Copper Gold Mine was filed on SEDAR+ by the Company on 1 December 2025.

The Exploration Results referred to in this presentation were first reported in accordance with ASX Listing Rule 5.7 by the Company in the ASX announcements cross-referenced in this presentation.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that, in the case of Mineral Resources, all material assumptions and technical parameters underpinning the Mineral Resource Estimates in the original announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

The Company has made reference to historic drilling and Exploration Results from a variety of exploration companies over the past 60 years that had previously explored its Projects. References to previous announcements should be read in conjunction with this presentation.

JORC CODE (2012 EDITION) AND 43-101

Mineral Resource Estimates and Exploration Results are calculated in accordance with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code (2012 Edition)**) and Canadian National Instrument 43-101 - Standards of Disclosure for Mineral Projects (**43-101**).

METAL EQUIVALENTS & METHODOLOGY

Metal equivalents for the Mineral Resource Estimates and Exploration Results have been calculated at a copper price of US$8,750/t, gold price of US$2,500/oz, silver price of US$25/oz and zinc price of US$2,500/t. Individual Mineral Resource grades for the metals are set out in Appendix 1 of this presentation. Individual grades for the metals for the reporting of metal equivalents for Exploration Results are set out in the ASX announcements in which the Exploration Results were first reported by the Company.

Copper equivalents for the Mineral Resource Estimates do not include zinc and were calculated based on the formula: CuEq(%) = Cu(%) + (Au(g/t) x 0.82190) + (Ag(g/t) x 0.00822).

Copper equivalents for the Exploration Results include zinc and were calculated based on the formula: CuEq(%) = Cu(%) + (Au(g/t) x 0.82190) + (Ag(g/t) x 0.00822) + (Zn(%) x 0.15038)

Metallurgical factors have been applied to the metal equivalent calculation. Copper recovery used was 95%. Historical production at the Ming Mine has a documented copper recovery of ~96%. Precious metal (gold and silver) metallurgical recovery was assumed at 85% on the basis of historical recoveries achieved at the Ming Mine in addition to historical metallurgical test work to increase precious metal recoveries. Zinc recovery is applied at 50% based on historical processing and potential upgrades to the mineral processing facility.

In the opinion of the Company, all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold based on current market conditions, metallurgical test work, the Company's operational experience and, where relevant, historical performance achieved at the Green Bay project whilst in operation.

Disclaimers & Cautionary Statements

FORWARD-LOOKING STATEMENTS

This presentation may contain certain forward-looking statements and forward-looking information concerning the Company, including but not limited to statements and information regarding the Company's plans, forecasts and projections with respect to its mineral properties and programs, estimated Mineral Resources, cost projections, plans, strategies and objectives (**Forward-looking Statements**). Forward-looking Statements may be identified by the use of words such as "may", "might", "could", "would", "will", "expect", "intend", "believe", "forecast", "milestone", "objective", "predict", "plan", "scheduled", "estimate", "anticipate", "continue", or other similar words and may include statements regarding plans, strategies and objectives.

Although the Forward-looking Statements contained in this presentation reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such Forward-looking Statements are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. Such factors may include changes in commodity prices, foreign exchange fluctuations, changes in economic, social and political conditions, and changes to applicable regulation.

Forward-looking Statements are inherently uncertain and involve known and unknown risks and uncertainties. Forward-looking Statements, and anticipated future results, performance or achievements expressed or implied by such Forward-looking Statements, may therefore differ materially from results and performance ultimately achieved by the Company. The performance of the Company may be influenced by a number of factors which are outside the control of the Company and its related bodies corporate and their respective directors, officers, employees, advisers and agents. Forward-looking Statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any Forward-looking Statements provided by the Company, or on behalf of the Company.

Forward looking Statements in this presentation are based on the Company's beliefs, opinions and estimates as of the dates the forward-looking Statements are made, and no obligation is assumed to update Forward-looking Statements if these beliefs, opinions and estimates should change or to reflect other future developments. Although management believes that the assumptions made by the Company and the expectations represented by such information are reasonable, there can be no assurance that the Forward-looking Statements will prove to be accurate and undue reliance should not be placed on Forward-looking Statements. The Company does not undertake to update any Forward-looking Statements based on new information, future events or circumstances or otherwise, except in accordance with applicable securities laws. No representation, warranty or undertaking, express or implied, is given or made by the Company that any events expressed or implied in any Forward-looking Statements in this presentation will actually occur.

About FireFly

Advancing the Green Bay Copper-Gold Project in Newfoundland & Labrador, Canada.

Large-scale, high-grade resource base with existing infrastructure

Pursuing rapid growth through resource expansion and project de-risking toward upscaled production restart

Investment Highlights

FireFly METALS

World Class VMS Asset

- 50.4Mt @ 2.0% CuEq[1] (M&I)
- 29.3Mt @ 2.5% CuEq (Inferred)[2]

Including ***high-grade core***

- 8.8Mt @ 3.9% CuEq (M&I)
- 10.9Mt @ 3.8% CuEq (Inferred)[3]

Tier 1 Jurisdiction

- **Newfoundland, Canada – top global mining jurisdiction**
- Established permitting framework, access to infrastructure – expedited development timelines
- Environmentally permitted

Near-Term Production

- Pathway to upscaled copper production within 3 years
- **~A$250M of operational infrastructure;** Capex intensity and risk reduced by utilizing existing infrastructure

Proven Team

- Delivered Bellevue Gold from discovery to production in ~5 yrs
- Experienced Canadian technical, permitting and operations team
- **Track record of de-risking, execution and capital formation**

District Scale Potential

- **346km² VMS district**
- Numerous near-mine and regional look-alike targets
- <5% of district tested – significant blue-sky upside

Strong Financial Position

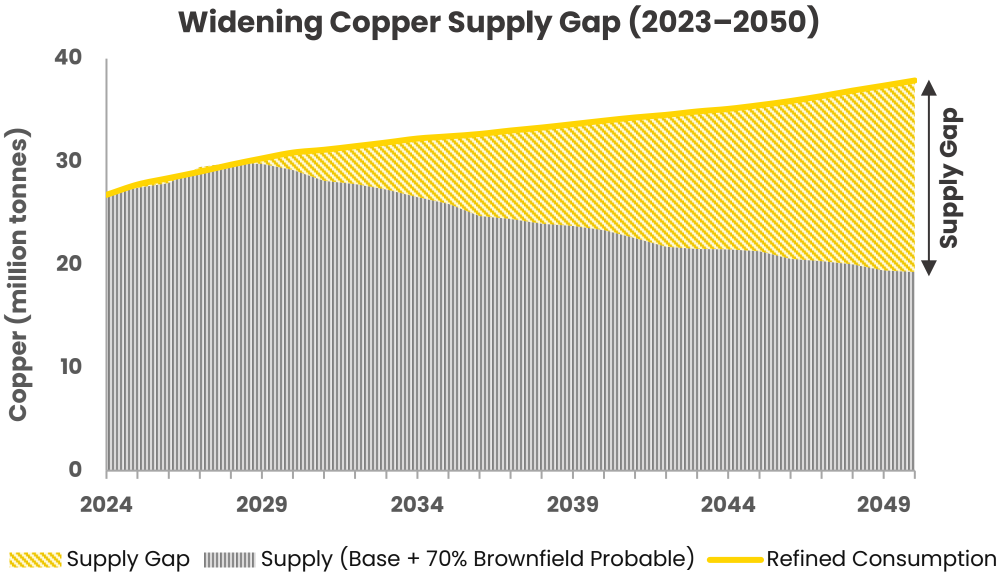
- **~A$196M** (~C$192M) cash and liquid investments[4]; no debt
- Fully funded through economic studies and 2026–27 drilling programs

The combination of resource quality, established infrastructure, a rapid pathway to production and structural copper scarcity has the potential to reduce development risk and enhance long-term project value.

1 Prepared in accordance with JORC Code (2012 Edition) & 43-101. Metal equivalents for the Mineral Resource Estimate have been calculated at a copper price of US$8,750/t, gold price of US$2,500/oz and silver price of US$25/oz. Metallurgical recoveries have been set at 95% for copper and 85% for both gold and silver. CuEq(%) = Cu(%) + (Au(g/t) x 0.82190) + (Ag(g/t) X 0.00822). In the opinion of the Company, all elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold based on current market conditions, metallurgical test work, and the Company's operational experience.
2 Combined M&I and Inferred Mineral Resource: 80Mt @ 2.2% CuEq (1.7Mt CuEq).
3 Combined high-grade core: 19.9Mt @ 3.9% CuEq.
4 Cash, receivables and liquid investments (unaudited) as at 30 June 2026.

Copper Supply Pressure Highlights Green Bay's Strategic Value

>10Mtpa supply gap emerging, future supply increasingly driven by lower grade higher cost projects



High-grade, near-term development assets like Green Bay have an advantage in a supply-constrained copper market

Jurisdictional Concentration

~40% of supply from Chile & Peru

Challenges with water, labour, infrastructure etc.

Exploration Shortfall

Underinvestment in Tier 1 discoveries

Pipeline insufficient to meet demand growth

Declining Ore Grades

Average mine grades have declined ~20% over 20 years

Shift to higher-cost supply

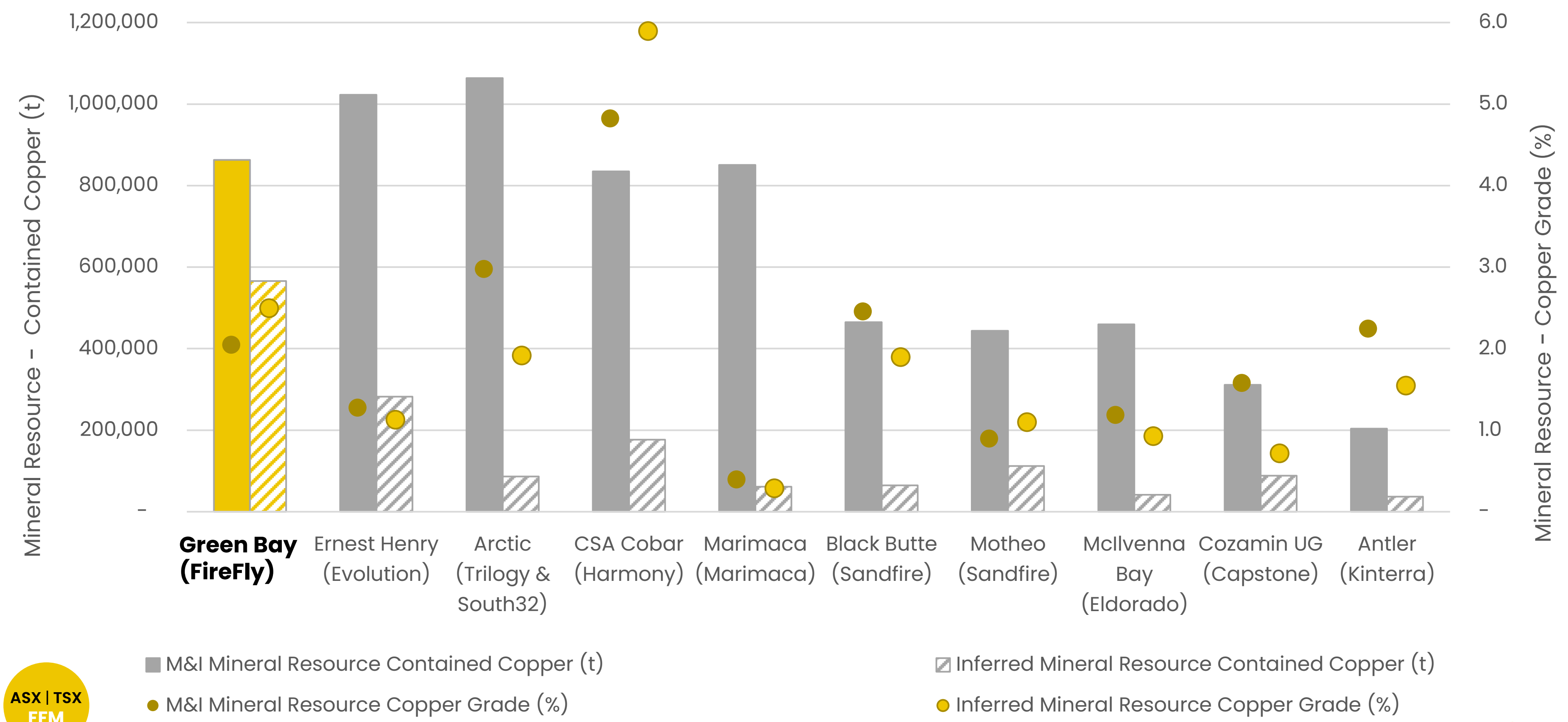
Development Timeline

~20+ years from discovery to production

Supply cannot respond quickly enough to demand

Sources: AME Group Copper Report (2026), IEA Copper Commentary (March 2026); Wood Mackenzie Copper Outlook (2026); S&P Global Market Intelligence (2026); Fraser Institute Annual Survey of Mining Companies 2025 (published February 2026); International Copper Study Group (ICSG) Market Reports (2026); Wood Mackenzie (2026)

Green Bay has Copper scale

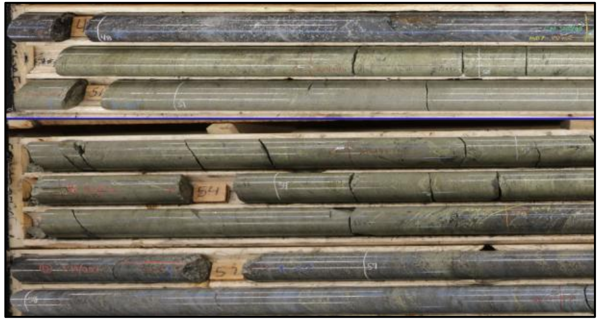


ASX | TSX
FFM

1. Please refer to Appendix 3 for details and sources for the Mineral Resource Estimates

Green Bay has World-Class Copper Intersections[1]

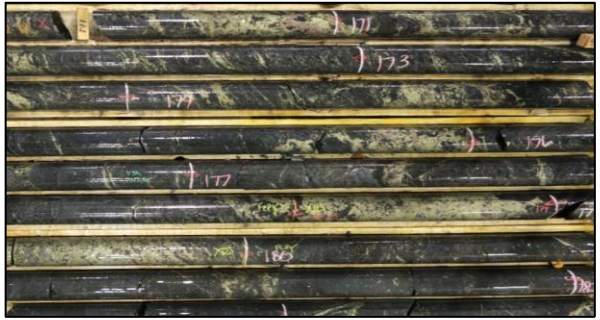
Upper Volcanogenic Massive Sulphide



Multiple lenses of copper and gold-rich massive pyrite and chalcopyrite

- **10.7m @ 12.2% CuEq** (9.0% Cu & 3.6g/t Au)
- **11.6m @ 9.3% CuEq** (6.0% Cu & 3.9g/t Au)
- **26.0m @ 8.2% CuEq** (6.1% Cu & 2.4g/t Au)
- **13.5m @ 7.6% CuEq** (5.3% Cu & 2.6g/t Au)
- **10.1m @ 10.1% CuEq** (6.6% Cu & 4.1g/t Au)

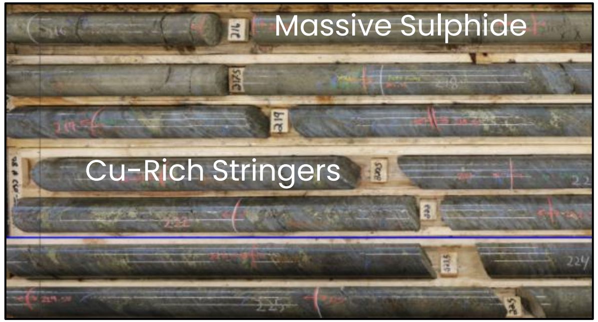
Broad Footwall Stringer Zone



Copper-dominant chalcopyrite stringer veins amenable to bulk mining

- **31.7m @ 3.5% CuEq** (3.4% Cu & 0.1g/t Au)
- **56.8m @ 2.7% CuEq** (2.5% Cu & 0.1g/t Au)
- **47.1m @ 2.4% CuEq** (2.3% Cu & 0.2g/t Au)
- **63.1m @ 2.2% CuEq** (2.0% Cu & 0.1g/t Au)
- **117.0m @ 2.1% CuEq** (2.0% Cu & 0.1g/t Au)

Convergent Core Zone

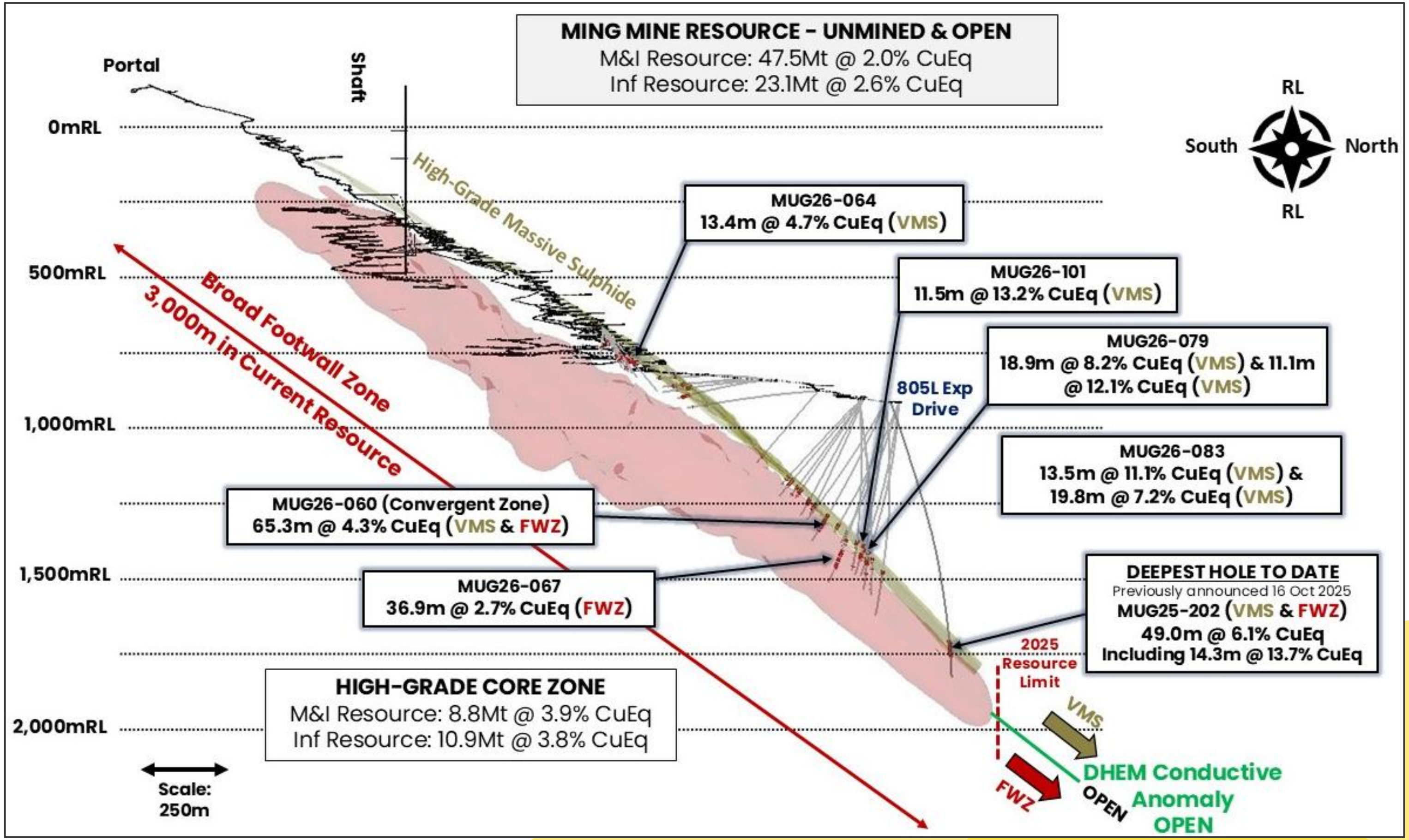


Zone where the massive sulphide transitions into the stringers with no gaps

- **43.6m @ 7.6% CuEq** (5.7% Cu & 2.1g/t Au)
- **44.5m @ 3.7% CuEq** (3.0% Cu & 0.8g/t Au)
- **86.3m @ 3.7% CuEq** (3.1% Cu & 0.6g/t Au)
- **76.3m @ 2.9% CuEq** (2.4% Cu & 0.5g/t Au)
- **49.0m @ 6.1% CuEq** (4.9% Cu & 1.3g/t Au)
  DEEPEST HOLE DRILLED TO DATE

1. Refer to ASX announcements dated 4 March 2024, 21 March 2024, 19 June 2024, 3 October 2024, 10 December 2024, 12 Feb 2025, 17 July 2025, 9 October 2025 & 27 October 2025.

Further Exceptional Results

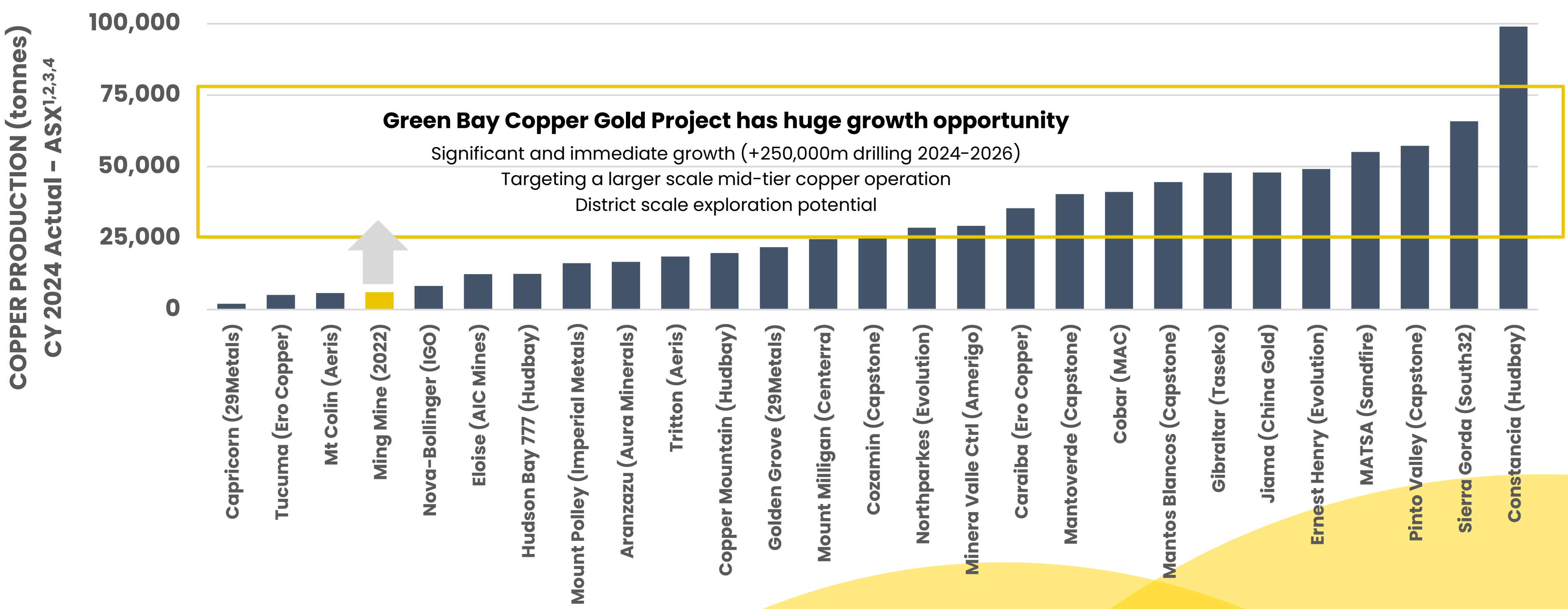


ASX | TSX
FFM

1. Refer to ASX announcements dated 3 August 2026 and 16 October 2025.

Green Bay is a Rare Opportunity

Very few junior companies with projects producing >30,000t of Copper



ASX | TSX
FFM

1. See Appendix 4 for original source data for production information.
2. This graph depicts actual copper production information and is not a representation of mineral resources or ore reserve estimates. All noted assets were therefore in production at the time.
3. The Ming Mine production data is from 2022. The Ming Mine is currently under care and maintenance.
4. Excludes assets with attributable production over 100kt of copper.

Board and Management

A Leadership Team with Proven Success in the Resource Sector

Strong Governance
Seasoned independent directors with extensive ASX & TSX governance and leadership experience

Mine Development Expertise
Proven track record of advancing mineral projects from exploration through to production

Capital Markets Leadership
Deep corporate finance, investor relations, and capital markets experience

Kevin Tomlinson
Independent
Non-Executive Chair

- Former Chair of Cardinal Resources and Centamin PLC
- Highly experienced mining executive with 40+ years across geology, investment banking and M&A

Steve Parsons
Managing Director

- Founder and previous MD of Bellevue Gold (ASX 200)
- Geologist with proven track record of mineral discoveries and corporate growth

Michael Naylor
Executive Director

- Former Non-Executive Director of Bellevue Gold (ASX 200)
- 27+ years' experience in corporate advisory and public company management

Renée Roberts
Independent
Non-Executive Director

- C-Suite and director roles at large corporations including NAD, QBE, and Bank of New Zealand
- Finance executive with risk management expertise

Leanne Heywood
Independent
Non-Executive Director

- Non-Executive Director of Deterra Royalties, Snowy Hydro and Lotus Resources
- Non-Executive Director of MAC Copper prior to its acquisition by Harmony

Darren Cooke
Chief Executive Officer

- Executive roles with Northern Star Resources, Newmont Mining and Barrick Gold
- 28+ years' experience in geology, production and corporate development across Australia and North America

Exceptional Management and In-Country Team

FireFly METALS

Experienced corporate, technical and in-country leaderships to advance Green Bay

Corporate & Capital Markets

Jessie Liu-Ernsting

Chief Corporate Development Officer

- Former VP Investor Relations at G Mining Ventures (TSX: GMIN)
- Previous roles at Hudbay (NYSE:HBM), Resource Capital Funds, Hatch & Golder Associates
- Director of PDAC, Andean Silver (ASX:ASL)
- Drives strategic growth and investor engagement

Chen Sun

Chief Financial Officer

- 15+ years in corporate finance and financial management
- Previously CFO for nickel producer Mincor Resources NL until the company was acquired by Wyloo Consolidated Investments Pty Ltd in 2023
- Overseeing accounting, corporate finance & financial management functions

David Southam

Offtake Advisor to the Board

- Previously Managing Director of Mincor Resources NL & Executive Director of ASX200 Western Areas (ASX:WSA)
- Chairman of Cygnus Metals (ASX:CY5) & Non-Executive Director of Ramelius Resources (ASX:RMS)
- Advising on potential offtake arrangements

Operations & Technical

Gus Simbanegavi

Vice President Operations

- Previously COO & Director of AIM-listed Bluerock Diamonds, lead the feasibility, development & construction of a 1.0Mtpa diamond mine & processing plant
- Formerly at Aquarius Platinum Mines, Vedanta Zinc International & Zimplats Platinum Mines
- Responsibility over Newfoundland Operations

Juan Gutierrez

Group Chief Geologist

- Over 17 years' experience in commodities including gold, nickel and copper in a diverse range of mining projects globally
- Former Geology Superintendent at Northern Star Resources (ASX:NST) where he was involved in discoveries at Jundee and Yandal totaling over 1Moz Gold
- Leading resource growth and estimate

Jared Dietrich

Vice President Metallurgy

- Former VP of Technical Services at Ausenco Engineering, responsible for Cu-Au metallurgical technical governance & innovation across all process engineering in North America, and 43-101 delivery
- Driving project development using metallurgy and engineering expertise

People, Community & Governance

Laura Noonan-Crowe

General Counsel and Company Secretary

- Previous General Counsel and Company Secretary, Australia for Karora Resources (TSX:KRR)
- Previously at Northern Star Resources (ASX:NST) & Gold Fields (JSE:GFI)
- Governance, compliance and risk management expert

Tabatha LeBlanc

Vice President Environment & Community

- 25 years' ESG experience in North America
- Proven track record of achieving social and government approvals for companies including TransCanada & Alliance Pipelines, Marathon PGM Corporation, Sibanye-Stillwater & Generation Mining
- Responsible for permitting, compliance and stewardship

Bonnie Matthews

Vice President Human Resources

- Previously held senior positions with Tata Steel Minerals Canada, Grey Rock Mining, the Governments of NL and of Nunavut
- Director of Canadian Manufactures & Exporters (CME) in NL, Chairperson of the NL CME HR Committee, Director of Women in Resource Development for Newfoundland and Labrador

Newfoundland – A Tier One Mining Jurisdiction

Permitting & Development

- Supportive Government & Community; Permitting framework
- Released from Environmental Assessment (EA) in 45 days

Infrastructure & Power

- 1.5hr drive from commercial airport via paved highway
- Access to low-cost hydro power grid
- Port access secured ~5 km away

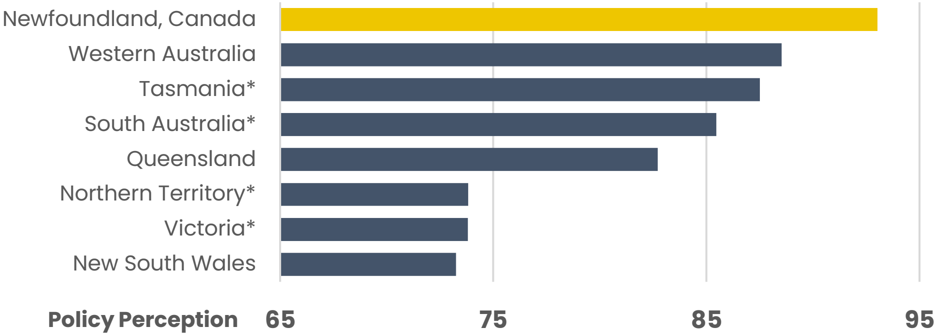
Workforce & Operating Environment

- Skilled local workforce with mining experience
- All approvals in place to start early works

Brownfield Advantage

- Prior +$250M investment reduces cost & development timeline

Fraser Institute Annual Survey of Mining Companies 2025[1]



1 Copper mining jurisdictions from the Fraser Institute Annual Survey of Mining Companies, 2025

Strategic Priorities

FireFly METALS

1 Resource Growth

- ✓ Expand the Resource to demonstrate scale
- ✓ Conduct in-mine and near mine exploration and geophysics
- ✓ Upgrade the Resource to M&I

2 Upscaled Project Restart

- ✓ Economic studies defining the upscale restart potential
- ✓ Permitting and early works advancing
- ✓ Construction and near-term production

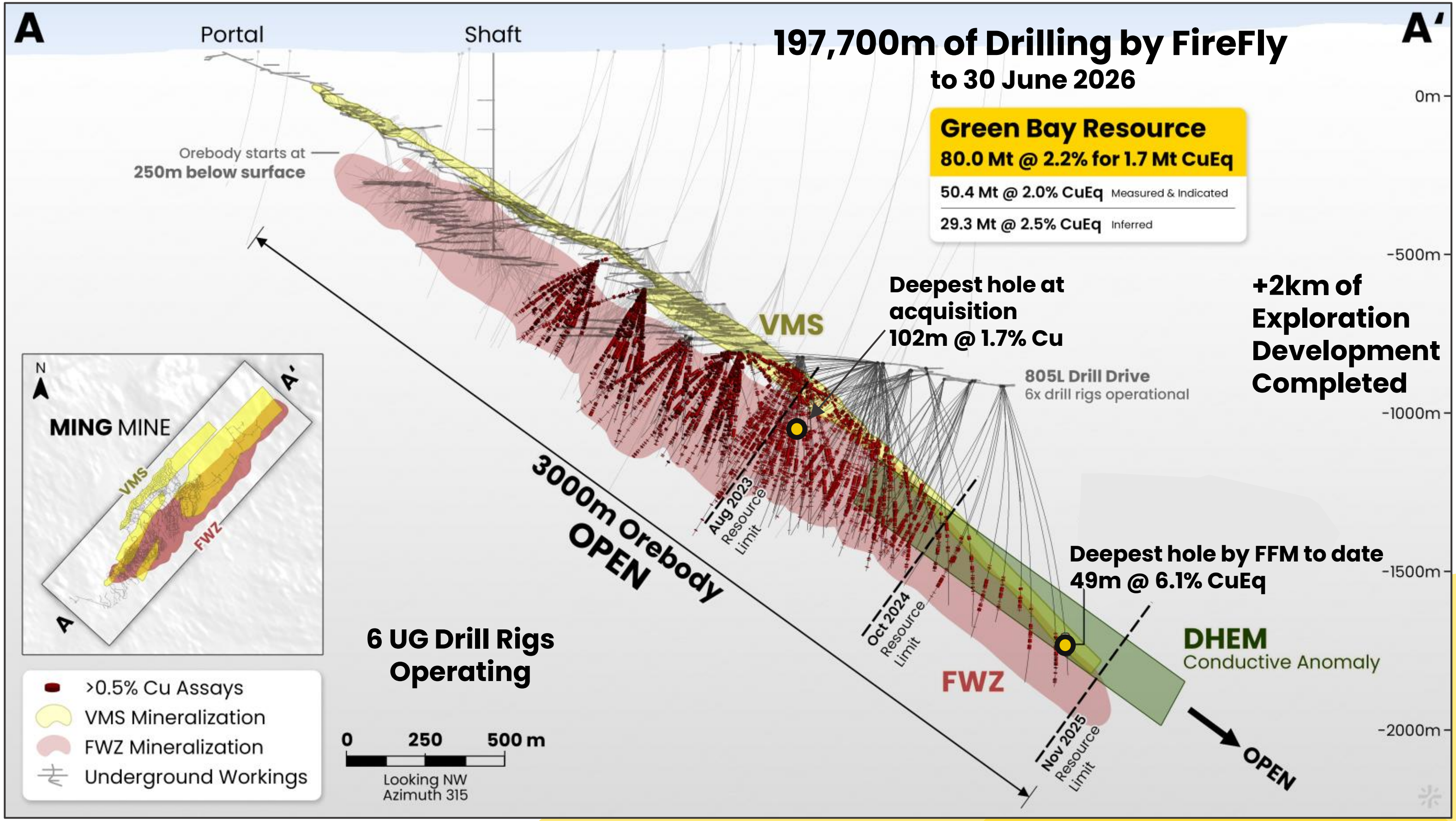
3 District Discovery

- ✓ 346km² land package; 325+ targets
- ✓ Active drilling across key regional prospects
- ✓ <5% of district tested

Each priority directly supports resource growth, development readiness, and valuation re-rating
Clear path to grow resources, de-risk development, and unlock district potential

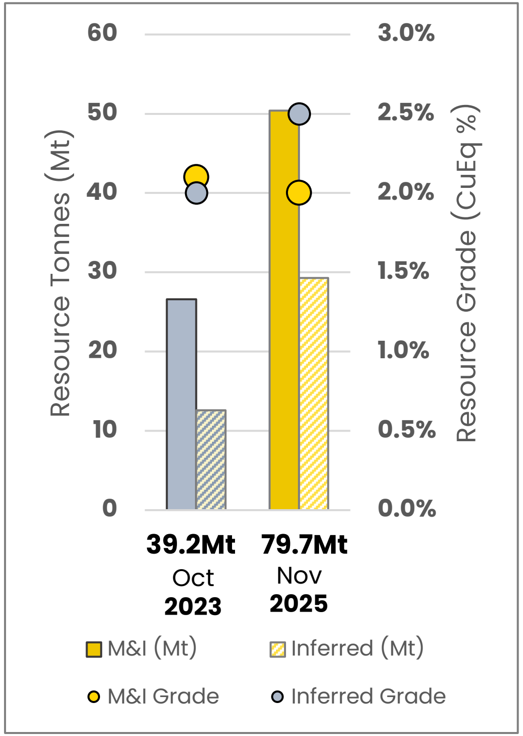
Low-Cost Organic Resource Growth

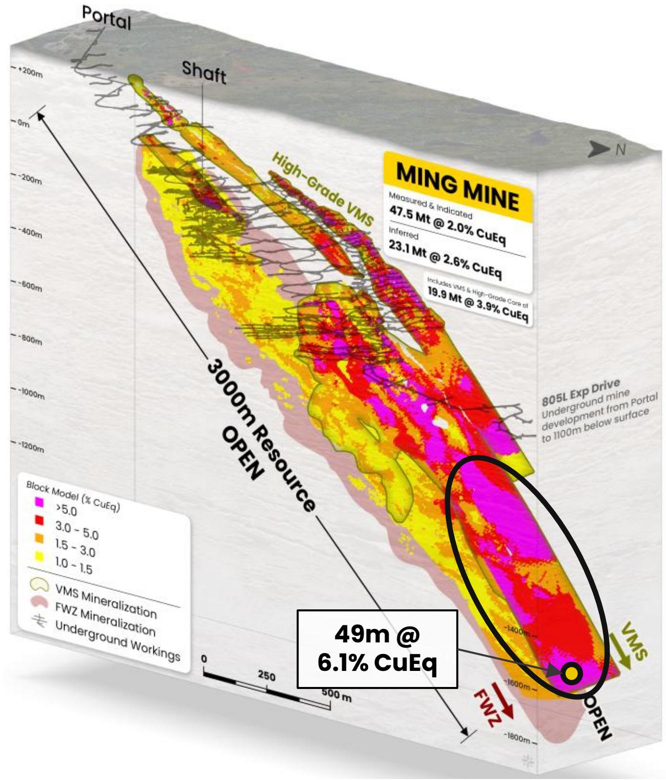
Investment in the Drill Bit



Rapid Resource Growth and High-Grade Discovery

FireFly METALS





Significant Resource Growth[1]

- MRE nearly doubled since acquisition
- Low discovery cost – **C$25.12 (US$17.83)/t**

High Resource Quality

- **M&I resource – 67% of total MRE**
- 1.0Mt (2.2 Blbs) CuEq in M&I
- 0.7Mt (1.7 Blbs) CuEq in Inferred

Cu-Au Exposure

- M&I: **863Kt Cu + 546 Koz Au** contained
- Inferred: **566Kt Cu + 563Koz Au** contained
- Gold credits enhances project economics
- Strong Cu and Au recoveries

Extensive Drilling

- FireFly: **~197,700m of drilling** since Oct 2023
- **6 underground rigs** testing multiple open directions

Development Readiness

- Thorough geological understanding supports economic studies expected **August 2026**

The High-Grade Core Zone contains a Resource of 19.9Mt @ 3.9% CuEq & Growing

1. Historical acquisition baseline figures are shown on a Green Bay Project basis as presented in prior company disclosures. Current Green Bay Project MRE effective 18 November 2025.

Economic Studies Targeting Large-Scale, Long Mine Life

FireFly METALS

Environmental approval secured for initial start-up mining operation with throughput capacity up to 1.8Mtpa[1]

EA Approval

Met Testwork

Resource Update

Hydro Studies

Early Works

PEA / Scoping

Feasibility Study

Environment & Community

- ✓ Released from Environmental Assessment (45 days)
- ✓ Early works permit applications in progress
- ✓ Tailings site selected & designed
- ✓ Ongoing sampling & monitoring
- ✓ Strong community support

Mining

- ✓ Bulk transverse long hole open stoping selected
- ✓ Design & schedule shows upscaling potential
- ✓ Geotechnical/Rock mass modelling in progress
- ✓ Paste fill studies completed

Mineral Processing

- ✓ Prelim met tests: +98% Cu, +85% Au recovery
- ✓ Site surface layout completed
- ✓ Process flow & mill design in progress
- ✓ Power studies: ample hydroelectricity for upscaled plant
- ✓ Port design & optimization underway

EA Approval	Met Testwork	Resource Update	Hydro Studies	Early Works	PEA / Scoping	Feasibility Study
April 2025	August 2025	November 2025	Q1 2026	Q2 2026	August 2026	H1 2027

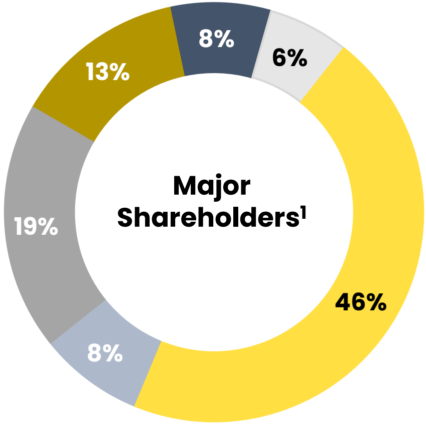
ASX | TSX FFM

1. Investors are cautioned that the plant capacity is a technical specification forming part of the environmental assessment submission and not a forecast of the estimated production of the mining operation. The mining operation's forecast production will not be estimated until such time as the Company has prepared and announced economic evaluations (e.g. in a Preliminary Economic Assessment / Scoping Study) which may include evaluation of alternative development pathways. Should a larger scale case be adopted than is contemplated by the environmental approval, further assessment by government agencies will be required.

A Balance Sheet & Register Fund Project Development

FireFly METALS

Listings	Shares on Issue[1]	Share Price[3]	Cash & Liquidities[4]	
ASX: FFM	768.8M	~A$1.75	~A$196M	
TSX: FFM	Avg Daily Vol[2]	Market Cap	Debt:	Streams:
ASX 200	5.2M	~A$1.4B	$0	None



- BlackRock Group
- Regal Funds Management
- Mirae Asset Global Investments
- Global Institutions
- Board & Management (F/D)
- Remaining Public Float

Global Banking & Analyst Coverage

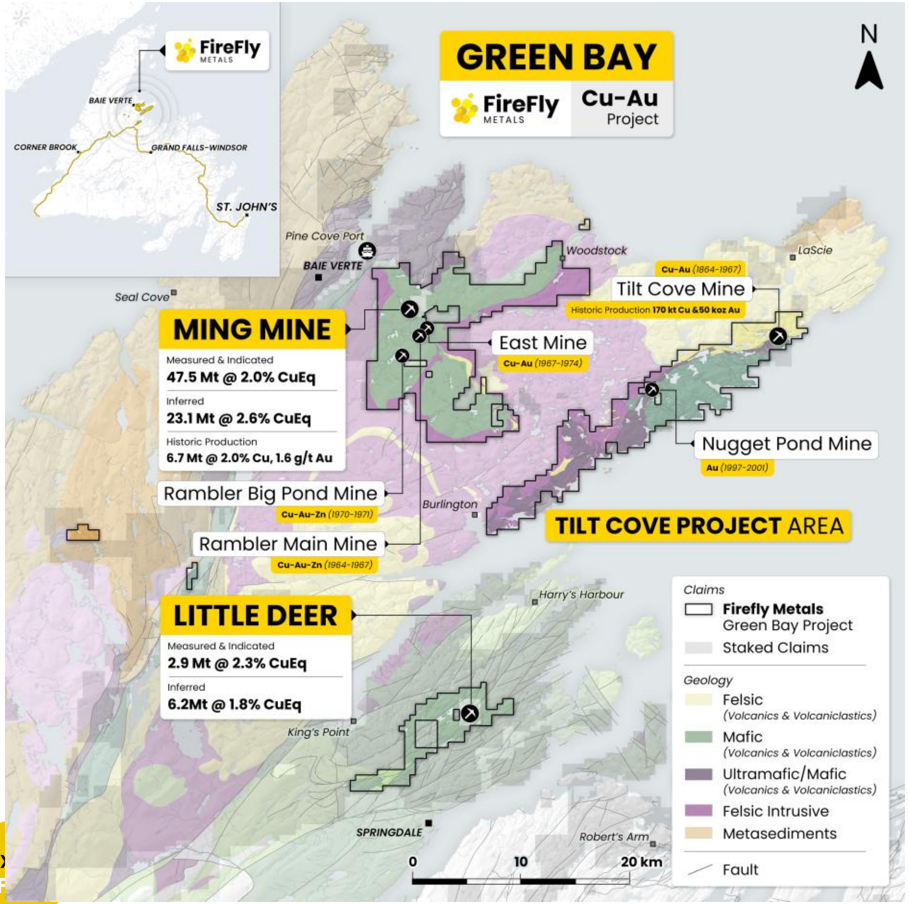
ARGONAUT	Hayden Bairstow
Barrenjoey	Richard Knights
BMO	Rene Cartier
cg/ Canaccord Genuity	Tim McCormack
EUROZ HARTLEYS	Kyle De Souza
MACQUARIE	Adam Baker
MA Moelis Australia	Paul Hissey
RBC	Keven Potisomporn
Average Target Price[5]	**A$2.63**

Supported by global institutions with long-only mining mandates

ASX | TSX FFM

1 Major shareholders owning >5% as at 30 June 2026; 2 ASX & TSX trading from 1 September 2025; 3 As at 31 July 2026; 4 Cash, receivables and liquid investments (unaudited) as at 30 June 2026; 5 The Company does not endorse the average target price or information contained in the independent analyst reports. The average price target represents the average price target across independent analyst reports from Argonaut, Barrenjoey, BMO, Canaccord Genuity, Euroz Hartleys, Macquarie, Moelis Australia and RBC between 7 May 2025 and 4 June 2026.

Regional Potential – District-Scale VMS Exploration



2026 Regional Program Across 346km² land package

MING EXTENSIONS (Near-Mine Growth)
- **Geophysics:** Untested conductive trends
- **Structure**: Same orientation as Ming
- **Potential:** Parallel zone repetition

MING REGIONAL (Three Historic Mines)
- **Geophysics:** Large Untested conductive trends
- **Historic**: Main Mine, East Mine, Rambler Big Pond Mine
- **Potential:** Near mine extensions, New discoveries

TILT COVE (115km² Past Producer)
- **Location:** ~30km east of Ming
- **Historic**: 170kt Cu, 50koz Au produced
- **Target:** Large Untested EM Anomaly
- **Next Steps**: Drill Testing 2026

NUGGET POND (High-Grade Gold Past Producer)
- **Historic:** ~200koz Au
- **Upside:** Multiple untested anomalies

LITTLE DEER (Resource Expansion)
- **Resource**: 2.9Mt @ 2.3% M&I + 6.2Mt @ 1.8% Inferred
- **Status**: Open for expansion
- **Update**: Multiple untested anomalies

$16.7M Regional Program in FY27
2-3 Rigs, Extensive Geophysics

Catalyst-Rich 2026-2027

FireFly METALS

2026 Priorities[1]

2027 Outlook

H1 2026
- **Ongoing UG & surface drilling programs**
- **Regional exploration results: Rambler Main, Tilt Cove**

Mid-2026
- **Economic Studies Release** (PEA/Scoping Study)
- **Updated Resource Estimate** (with PEA release)

2026-2027
- **Early Works Activities**
- **Regional Exploration Results**

2027
- **Feasibility Study Advancement**
- **Development Decisions**

Why FireFly Metals

World-Class Asset
80Mt @ 2.2% CuEq with 19.9Mt @ 3.9% CuEq high-grade core. System open at depth with exceptional economics.

Infrastructure Advantage
~A$250M existing infrastructure in place. Released from Environmental Assessment, providing shorter development timeline.

Funded Platform
~A$196M (~C$192M) cash and liquid investments[2]. Zero debt/streams. Fully funded drilling & studies. No near-term dilution.

District Upside
346km² land package, 325+ targets, <5% tested. Multiple near-mine look-alikes.

Market Timing
Structural copper deficit. Supply constraints elevate Tier 1 value. High-grade premium expanding.

Proven Team
Bellevue Gold ASX 200 success. Canadian in-country expertise. Track record of de-risking.

1 Timetable is indicative and subject to change. 2 Cash, receivables and liquid investments (unaudited) as at 30 June 2026.

Appendix

Supporting technical detail, governance disclosures and reference materials

Appendix 1 – Green Bay Mineral Resource[1]

FireFly METALS

Ming Deposit Mineral Resource Estimate

	TONNES (Mt)	COPPER Grade (%)	COPPER Metal ('000 t)	GOLD Grade (g/t)	GOLD Metal ('000 oz)	SILVER Grade (g/t)	SILVER Metal ('000 oz)	CuEq Grade (%)
Measured	6.3	1.5	94	0.3	50	1.9	388	1.7
Indicated	41.2	1.7	708	0.4	488	3.2	4,320	2.1
TOTAL M&I	**47.5**	**1.7**	**802**	**0.4**	**537**	**3.1**	**4,708**	**2.0**
Inferred	**23.1**	**2.0**	**456**	**0.7**	**553**	**5.9**	**4,379**	**2.6**

Little Deer Deposit Mineral Resource Estimate

	TONNES (Mt)	COPPER Grade (%)	COPPER Metal ('000 t)	GOLD Grade (g/t)	GOLD Metal ('000 oz)	SILVER Grade (g/t)	SILVER Metal ('000 oz)	CuEq Grade (%)
Measured	-	-	-	-	-	-	-	-
Indicated	2.9	2.1	62	0.1	9	3.4	320	2.3
TOTAL M&I	**2.9**	**2.1**	**62**	**0.1**	**9**	**3.4**	**320**	**2.3**
Inferred	**6.2**	**1.8**	**110**	**0.1**	**10**	**2.2**	**430**	**1.8**

GREEN BAY TOTAL MINERAL RESOURCE ESTIMATE

	TONNES (Mt)	COPPER Grade (%)	COPPER Metal ('000 t)	GOLD Grade (g/t)	GOLD Metal ('000 oz)	SILVER Grade (g/t)	SILVER Metal ('000 oz)	CuEq Grade (%)
Measured	6.3	1.5	94	0.3	50	1.9	388	1.7
Indicated	44.1	1.7	769	0.4	496	3.3	4,638	2.1
TOTAL M&I	**50.4**	**1.7**	**863**	**0.3**	**546**	**3.1**	**5,026**	**2.0**
Inferred	**29.3**	**1.9**	**566**	**0.6**	**563**	**5.1**	**4,810**	**2.5**

1. FireFly Metals Ltd Mineral Resource Estimate for the Green Bay Copper-Gold Project, incorporating the Ming Deposit and Little Deer Complex, is reported in accordance with JORC Code (2012 Edition) and 43-101; Mineral Resources have been reported at a 1.0% copper cut-off grade; Metal equivalents for the Mineral Resource Estimate have been calculated at a copper price of US\$8,750/t, gold price of US\$2,500/oz and silver price of US\$25/oz. Metallurgical recoveries have been set at 95% for copper and 85% for both gold and silver. CuEq(%) = Cu(%) + (Au(g/t) x 0.82190) + (Ag(g/t) x 0.00822). Totals may vary due to rounding. For further details refer to ASX announcement dated 18 November 2025.

Appendix 2 -ESG Commitments and Performance

FireFly METALS

Comprehensive Environment, Social & Governance commitments aligned with international standards

Environment

- Permits in place; already released from provincial Environmental Assessment (EA)
- Comprehensive baseline environmental studies since 2024
- Minimal water use; reuse & treatment before discharge
- Hydropower-based renewable energy use
- No artisanal mining or conflicting land use

\+

Social

- 80% local workforce anticipated, 20% women
- 15% local and 40% regional goods and services from NL
- Strong community support; no resettlement required
- Awarded 2023 CIM John T Ryan Award for Safety

\+

Governance

- Adoption of Mining Association of Canada **Towards Sustainable Mining** & PDAC **Driving Responsible Exploration** Frameworks
- ASX Corporate Governance Compliance
- Diversity & Inclusion policies and practices
- Shareholder Rights: Majority Vote Process
- Risk Management & Project Management structures and discipline in place

KPIs Tracked: Water quality metrics, GHG emissions monitoring, renewable energy usage %, grievance resolution timelines, LTIFR/TRIFR safety statistics.

Appendix 3 – Copper Resource Data

Current Owner	Project	M&I Mineral Resource Contained Copper (t)	Inferred Mineral Resource Contained Copper (t)	M&I Mineral Resource Copper Grade (%)	Inferred Mineral Resource Copper Grade (%)	Reference	Effective Date
FireFly	Green Bay (FireFly)	1,153,884	454,415	1.9	1.9	https://fireflymetals.com.au/green-bay-copper-gold-project/	18-Nov-25
Evolution	Ernest Henry (Evolution)	1,023,000	282,500	1.3	1.1	https://evolutionmining.com/our-operations/resources-reserves/	31-Dec-25
Trilogy & South32	Arctic (Trilogy & South32)	1,063,860	86,400	3.0	1.9	https://trilogymetals.com/properties/arctic/#geology-and-mineralization	30-Nov-22
Harmony	CSA Cobar (Harmony)	838,500	191,376	3.9	3.5	https://announcements.asx.com.au/asxpdf/20250328/pdf/06h3r60n9dn51z.pdf	31-Dec-24
Marimaca	Marimaca (Marimaca)	850,650	61,480	0.4	0.3	https://marimaca.com/marimaca-copper-project-overview/	25-Aug-25
Sandfire	Black Butte (Sandfire)	464,800	64,600	2.5	1.9	https://wp-sandfireamerica-2023.s3.ca-central-1.amazonaws.com/media/2026/01/Black-Butte-NI--PFS-Report-Jan-2026.pdf	05-Nov-25
Sandfire	Motheo (Sandfire)	443,700	112,200	0.9	1.1	https://www.sandfire.com.au/wp-content/uploads/2025/09/Sandfire-AR2025.pdf	31-Dec-24
Eldorado Gold	McIlvenna Bay (Eldorado)	459,340	41,850	1.2	0.9	https://www.sedarplus.ca/csa-party/viewInstance/view.html?id=0c11f8b7998bcd96f807814d45f173a07121060accc8c495#scrollTop	16-Nov-24
Capstone	Cozamin UG (Capstone)	311,298	88,438	1.6	0.7	https://capstonecopper.com/wp-content/uploads/2023/05/2023-NI--Technical-Report-on-the-Cozamin-Mine-Zacatecas-Mexico.pdf	01-Jan-23
Kinterra	Antler (Kinterra)	203,939	36,761	2.3	1.6	https://announcements.asx.com.au/asxpdf/20240717/pdf/065nqksx326p3s.pdf	28-Nov-22

ASX | TSX
FFM

Appendix 4– 2024/25 Copper Production Data

FireFly METALS

PROPERTY	CURRENT OWNER	2024 Cu Metal PRODUCTION (Kt)	SOURCE DATA
Aranzazu	Aura Minerals	16.7	December 2024 MD&A Quarterly Report. https://api.mziq.com/mzfilemanager/v2/d/7e088be0-b725-4cba-ab5e-4969a4ac92af/4f2b0044-b171-0521-21e7-9da06007660e?origin=1
Capricorn	29Metals	2.0	December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250129/pdf/06dxbk4hk33h79.pdf
Caraiba	Ero Copper	35.4	2024 Annual Report. https://erocopper.com/site/assets/files/6620/2024_ero_copper_annual_report.pdf
Cobar	MAC Copper	41.1	2024 Annual Report. https://s202.q4cdn.com/908723817/files/doc_financials/2024/ar/2025-03-28-Annual-Report.pdf
Constancia	Hudbay	12.5	December 2024 MD&A Report. https://s23.q4cdn.com/405985100/files/doc_financials/2024/q4/MDA225.pdf
Copper Mountain	Hudbay	26.4	December 2024 MD&A Report. https://s23.q4cdn.com/405985100/files/doc_financials/2024/q4/MDA225.pdf
Cozamin	Capstone	24.9	December 2024 MD&A Report. https://capstonecopper.com/wp-content/uploads/2025/02/2024-Capstone-Copper-Corp-Year-end-Report-to-Shareholders.pdf
Eloise	AIC Mines	12.4	December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250128/pdf/06dw2svwvjv6yf.pdf
Ernest Henry	Evolution	49.2	December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250122/pdf/06dqwfvw5sx16c.pdf
Gibraltar	Taseko Mines	47.9	December 2024 Quarterly Report. https://www.tasekomines.com/_resources/financials/Q4-2024.pdf
Golden Grove	AIC Mines	21.9	December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250129/pdf/06dxbk4hk33h79.pdf
Hudson Bay 777	Hudbay	12.5	December 2024 MD&A Report. https://s23.q4cdn.com/405985100/files/doc_financials/2024/q4/MDA225.pdf\
Jiama	China Gold	47.9	December 2024 Report. https://www.chinagoldintl.com/_resources/financials/2025/Results-Announcement-For-The-Year-Ended-December-31-2024.pdf?v=090805
Mantos Blancos	Capstone	44.6	December 2024 MD&A Report. https://capstonecopper.com/wp-content/uploads/2025/02/2024-Capstone-Copper-Corp-Year-end-Report-to-Shareholders.pdf
Mantoverde	Capstone (70%)	57.7	December 2024 MD&A Report. https://capstonecopper.com/wp-content/uploads/2025/02/2024-Capstone-Copper-Corp-Year-end-Report-to-Shareholders.pdf
MATSA	Sandfire	55.1	December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250130/pdf/06dysxt1x3f6ws.pdf
Minera Valle Ctrl	Amerigo Resources	29.3	2024 Operational Results. https://www.amerigoresources.com/_resources/news/nr-20250114.pdf
Mount Milligan	Centerra	24.6	December 2024 Quarterly Report. https://s205.q4cdn.com/276554285/files/doc_financials/2024/q4-24-mdna.pdf
Mount Polley	Imperial Metals	16.2	December 2024 MD&A Report. https://imperialmetals.com/assets/docs/2024-Q4-MDA.pdf
Mt Colin	Aeris Resources	5.8	June 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20240730/pdf/0662h9rtpd8bk6.pdf December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250131/pdf/06f11vctrh6z3z.pdf
Northparkes	Evolution (80%)	35.8	December 2024 Quarterly Report. https://stocknessmonster.com/announcements/evn.asx-2A1574394/
Nova-Bollinger	IGO	8.2	June 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20240730/pdf/06621z0f9gymd7.pdf December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250130/pdf/06dz10vw3sjhz2.pdf
Pinto Valley	Capstone	57.3	December 2024 MD&A Report. https://capstonecopper.com/wp-content/uploads/2025/02/2024-Capstone-Copper-Corp-Year-end-Report-to-Shareholders.pdf
Sierra Gorda	South32 (45%)	146.4	June 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20240722/pdf/065sly6fvqmnbw.pdf December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250120/pdf/06dnpp5mzbg3t4.pdf
Tritton	Aeris Resources	18.6	June 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20240730/pdf/0662h9rtpd8bk6.pdf December 2024 Quarterly Report. https://announcements.asx.com.au/asxpdf/20250131/pdf/06f11vctrh6z3z.pdf
Tucuma	Ero Copper	8.2	2024 Annual Report. https://erocopper.com/site/assets/files/6620/2024_ero_copper_annual_report.pdf