17 January 2018

DIAMOND DRILLING COMMENCES AT BOTTLENECK PROSPECT

Cygnus Gold Ltd (“Cygnus”, ASX:CY5) is pleased to advise that it has commenced diamond core drilling on its flagship ‘Bottleneck Prospect’, part of its 100 per cent owned Stanley Project.

On 15 January 2017, Cygnus listed on the ASX, with the price closing at 30c, a 50 per cent premium to the 20c initial public offering price.

The Company is well funded as a result of the successful IPO, which raised $6 million to advance its highly prospective gold exploration projects, including Bottleneck, located in Western Australia’s Wheatbelt region.

Key points:

- Newly-listed company Cygnus Gold starts drilling the Bottleneck Prospect
- Diamond drilling program of 600 -1,000m, with results due at the end of the first quarter.

About Cygnus

Cygnus is focused on the exploration and discovery of gold deposits in the under-explored, prospective Wheatbelt region in south-west Western Australia.

Cygnus holds more than 5,000km² of granted tenements and applications and is run by a world-class technical team with expertise in target generation utilising leading edge technologies.

The Company listed on the ASX on 15 January 2018 and is well funded to systematically explore its tenement package. The Company also has earn-in agreements with Gold Road Resources (ASX:GOR), a successful Western Australian gold explorer and has Resource Capital Funds, Southern Cross Capital and Gold Road Resources as cornerstone shareholders.

Drilling commences on BNDD001 Bottleneck Prospect

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