Change in Directors' Interest

ASX ANNOUNCEMENT:
9 December 2019

ASX: CY5

CORPORATE DIRECTORY

Non-Executive Chairman
Michael Bohm

Managing Director
James Merrillees

Non-Executive Directors
Simon Jackson
Oliver Kreuzer

Company Secretary
Michael Naylor

Cygnus Gold Limited

Level 2
45 Richardson Street
West Perth WA 6005.

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E: info@cygnusgold.com
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Cygnus Gold Ltd ("Cygnus" or the "Company") (ASX: CY5) refers to the non-renounceable rights issue announced on 22 October 2019. Please see attached the Change in Director Interest notices for the Directors' subscriptions in the rights issue.

For further information please visit www.cygnusgold.com or contact:

Michael Naylor – Company Secretary

T: +61 8 6118 1627

E: info@cygnusgold.com

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Gold Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Bohm
Date of last notice	15 February 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Charmaine Linda Lobo
Date of change	4 December 2019
No. of securities held prior to change	*Charmaine Linda Lobo, who is Mr Bohm's spouse* Fully Paid Ordinary Shares: 3,170,001 Unlisted Performance Rights: 100,000
Class	Fully Paid Ordinary Shares

Number acquired	1,056,668
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.04 per share
No. of securities held after change	*Charmaine Linda Lobo, who is Mr Bohm's spouse* Fully Paid Ordinary Shares: 4,226,669 Unlisted Performance Rights: 100,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation of Rights Issue as announced to ASX on 22 October 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

Rule 3.19A.2

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ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Merrillees
Date of last notice	20 June 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JSM Resources Pty Ltd <The Merrillees Family>, a company which Mr Merrillees is a shareholder and director
Date of change	4 December 2019
No. of securities held prior to change	*JSM Resources Pty Ltd <The Merrillees Family>, a company which Mr Merrillees is a shareholder and director* Fully Paid Ordinary Shares - 150,000 Unlisted Performance Rights: 350,000 (issued in 2018) Unlisted Performance Rights: 750,000 (issued in 2019)
Class	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

Number acquired	50,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.04 per share
No. of securities held after change	*JSM Resources Pty Ltd <The Merrillees Family>, a company which Mr Merrillees is a shareholder and director* Fully Paid Ordinary Shares – 200,000 Unlisted Performance Rights: 350,000 (issued in 2018) Unlisted Performance Rights: 750,000 (issued in 2019)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation of Rights Issue as announced to ASX on 22 October 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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Name of entity Cygnus Gold Limited	
ABN 80 609 094 653	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lawrence Simon Jackson
Date of last notice	15 February 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bigjac Investments Pty Ltd <Bigjac Investment A/C>
Date of change	4 December 2019
No. of securities held prior to change	*Bigjac Investments Pty Ltd <Bigjac Investment A/C> Mr Jackson is a director of Bigjac Investments Pty Ltd and a beneficiary of the trust.* Fully Paid Ordinary Shares - 303,334 Unlisted Performance Rights: 100,000
Class	Fully Paid Ordinary Shares

Number acquired	101,112
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.04 per share
No. of securities held after change	*Bigjac Investments Pty Ltd <Bigjac Investment A/C> Mr Jackson is a director of Bigjac Investments Pty Ltd and a beneficiary of the trust.* Fully Paid Ordinary Shares – 404,446 Unlisted Performance Rights: 100,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation of Rights Issue as announced to ASX on 22 October 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Name of entity Cygnus Gold Limited	
ABN 80 609 094 653	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Oliver Pierre Kreuzer
Date of last notice	15 February 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Oliver Pierre Kreuzer
Date of change	4 December 2019
No. of securities held prior to change	*Mr Oliver Kreuzer* Fully Paid Ordinary Shares – 1,833,334 *Dr Oliver Kreuzer* Fully Paid Ordinary Shares – 50,000 Unlisted Performance Rights: 100,000
Class	Fully Paid Ordinary Shares

Number acquired	125,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.04 per share
No. of securities held after change	*Mr Oliver Kreuzer* Fully Paid Ordinary Shares – 1,958,334 *Dr Oliver Kreuzer* Fully Paid Ordinary Shares – 50,000 Unlisted Performance Rights: 100,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation of Rights Issue as announced to ASX on 22 October 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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