

Market Announcement

25 June 2020

Cygnus Gold Limited (ASX: CY5) – Trading Halt (2+2)

Description

The securities of Cygnus Gold Limited ('CY5') will be placed in trading halt at the request of CY5, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 1 July 2020 or when the announcement is released to the market.

Issued by

Madeleine Green

Senior Adviser, Listings Compliance (Perth)

25 June 2020

Elizabeth Harris
ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Tce
Perth WA 6000

By email: tradinghaltsperth@asx.com.au
Elizabeth.Harris@asx.com.au

Dear Elizabeth,

Request for Two Consecutive Trading Halts

Pursuant to Listing Rule 17.1, Cygnus Gold Limited (**Company**) requests a 'back-to-back' trading halt of the Company's securities be granted by the Australian Securities Exchange (**ASX**).

In accordance with Listing Rule 17.1, the Company advises:

- that it is seeking two consecutive trading halts pending an announcement of a material capital raising (**Announcement**);
- it anticipates that the trading halts will end on the earlier of the commencement of normal trading on Wednesday, 1 July 2020 or when the Announcement is released to the market; and
- the Company is not aware of any reason why the trading halts should not be granted or of any other information necessary to inform the market about the trading halts.

Should you have any questions please do not hesitate to contact me on +61 8 6118 1627.

Yours sincerely

Michael Naylor
Company Secretary
Cygnus Gold Limited