SUPER LITHIUM CORP.

Condensed Interim Financial Statements

Nine Months Ended August 31, 2025

(Expressed in Canadian Dollars)

(Unaudited)

NOTICE OF NO AUDITOR REVIEW OF THE CONDENSED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the condensed interim financial statements have not been reviewed by an auditor. The accompanying unaudited condensed interim financial statements have been prepared by and are the responsibility of the Company’s management. The Company’s independent auditor has not performed a review of these condensed interim financial statements.

SUPER LITHIUM CORP.
Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars)

	August 31, 2025 $	November 30, 2024 $
	(Unaudited)	(Audited)
ASSETS		
Current assets		
Cash	150,862	81,024
Amounts recoverable	1,285	–
Total current assets	152,147	81,024
Equipment (Note 3)	281	431
Mineral property interests (Note 4)	84,400	84,400
Total assets	236,828	165,855
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	24,214	2,890
Total current liabilities	24,214	2,890
Non-current liabilities		
Convertible note (Note 6)	14,753	13,765
Related party promissory note, net of discount (Note 5)	17,611	–
Total liabilities	56,578	16,655
Shareholders' equity		
Share capital (Note 7)	597,810	29,254
Special warrants (Note 8)	–	252,306
Equity reserve (Note 6)	2,331	2,331
Subscriptions received (Note 8)	–	158,600
Deficit	(419,891)	(293,291)
Total shareholders' equity	180,250	149,200
Total liabilities and shareholders' equity	236,828	165,855

Nature of operations and continuance of business (Note 1)

Approved and authorized for issuance on behalf of the Board of Directors on October 27, 2025:

"Allan Korneychuk" — Allan Korneychuk, Director

"David Beck" — David Beck, Director

(The accompanying notes are an integral part of these unaudited interim financial statements)

SUPER LITHIUM CORP.
Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended August 31, 2025 $	Three months ended August 31, 2024 $	Nine months ended August 31, 2025 $	Nine months ended August 31, 2024 $
Expenses				
Depreciation (Note 3)	50	50	150	150
Exploration expenses (Note 4)	33,356	33,529	33,356	47,529
General and administrative	361	(57)	496	150
Management fees (Note 5)	3,000	3,000	9,000	9,000
Professional fees	14,864	13,888	38,734	13,888
Transfer agent and filing fees	24,600	–	46,265	–
Total expenses	76,231	50,410	128,001	70,717
Net loss before other items	(76,231)	(50,410)	(128,001)	(70,717)
Other income or expense				
Accretion of discount on promissory note and convertible note (Notes 5 and 6)	(447)	(236)	(1,032)	(565)
Gain on extinguishment of debt (Note 6)	–	–	956	–
Gain on issuance of below-market rate loan (Note 5)	2,527	–	2,527	–
Interest expense (Note 6)	(353)	(353)	(1,050)	(920)
Net loss and comprehensive loss	(74,504)	(50,999)	(126,600)	(72,202)
Loss per share, basic and diluted	(0.01)	(0.02)	(0.01)	(0.02)
Weighted average shares outstanding, basic and diluted	13,497,500	3,000,000	13,497,500	3,000,000

(The accompanying notes are an integral part of these unaudited interim financial statements)

SUPER LITHIUM CORP.
Condensed Interim Statements of Changes in Equity
(Expressed in Canadian Dollars)
(Unaudited)

	Share capital		Special warrants	Subscriptions received	Equity reserve	Deficit	Total shareholders' equity
	Number of shares	Amount $	$	$	$	$	$
Balance, November 30, 2023	3,000,000	29,254	252,306	7,100	–	(211,223)	77,437
Equity component of convertible note	–	–	–	–	2,331	–	2,331
Special warrants subscribed	–	–	–	78,000	–	–	78,000
Net loss for the period	–	–	–	–	–	(72,202)	(72,202)
Balance, August 31, 2024	3,000,000	29,254	252,306	85,100	2,331	(283,425)	85,566
Balance, November 30, 2024	3,000,000	29,254	252,306	158,600	2,331	(293,291)	149,200
Issuance of special warrants for cash	–	–	316,250	(158,600)	–	–	157,650
Exercise of special warrants	10,497,500	568,556	(568,556)	–	–	–	–
Net loss for the period	–	–	–	–	–	(126,600)	(126,600)
Balance, August 31, 2025	13,497,500	597,810	–	–	2,331	(419,891)	180,250

(The accompanying notes are an integral part of these unaudited interim financial statements)

SUPER LITHIUM CORP.
Condensed Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Nine months ended August 31, 2025 $	Nine months ended August 31, 2024 $
Operating activities		
Net loss for the period	(126,600)	(72,202)
Items not involving cash:		
Accretion expense	1,032	1,485
Depreciation	150	150
Gain on extinguishment of debt	(956)	–
Gain on issuance of below-market rate loan	(2,527)	–
Interest expense	1,050	–
Changes in non-cash operating working capital:		
Accounts payable and accrued liabilities	21,324	8,559
Amounts receivable	(1,285)	–
Net cash used in operating activities	(107,812)	(62,008)
Financing activities		
Proceeds from issuance of special warrants	157,650	–
Proceeds from issuance of convertible note	–	14,000
Proceeds from related party loan	20,000	–
Subscriptions received	–	78,000
Net cash provided by financing activities	177,650	92,000
Change in cash	69,838	29,992
Cash, beginning of period	81,024	4,493
Cash, end of period	150,862	34,485
Non-cash investing and financing activities:		
Equity component of convertible loans	–	2,331
Supplemental disclosures:		
Interest paid	–	–
Income taxes paid	–	–

(The accompanying notes are an integral part of these unaudited interim financial statements)

1. Nature of Operations and Continuance of Business

Super Lithium Corp. (the "Company") was incorporated under the laws of British Columbia, Canada on December 17, 2021. The Company's principal business plan is to acquire, explore and develop mineral properties and ultimately seek earnings by exploiting mineral claims. The Company's registered office is 3397 Redtail Place, Nanaimo BC, V9T 6T4 and its principal place of business is 215 – 2678 McCallum Road, Abbotsford, BC, V2S 6X3.

These condensed interim financial statements have been prepared on a going concern basis which assumes that the Company will realize the carrying value of its assets and discharge its liabilities in the normal course of business. As at August 31, 2025, the Company has not generated any revenue and has accumulated losses of $419,891 since inception. The Company's continuation as a going concern is dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds therefrom and/or raise equity capital or borrowings sufficient to meet current and future obligations. There is no guarantee that the Company will be able to complete any of the above objectives. These factors indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be available on acceptable terms. These condensed interim financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Material Accounting Policy Information

(a) Statement of Compliance and Basis of Presentation

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, "*Interim Financial Reporting*". The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended November 30, 2024, which have been prepared in accordance with IFRS as issued by IASB. These condensed interim financial statements have been prepared on a historical cost basis and are presented in Canadian dollars, which is the Company's functional currency.

(b) Significant Accounting Judgments and Estimates

The preparation of these condensed interim financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the year. Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates. The most significant account that requires estimates as the basis for determining the stated amounts include recognition of deferred income tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the interim financial statements are as follows:

Economic recoverability and probability of future economic benefits of mineral properties

Management has determined that mineral property costs incurred which were capitalized have future economic benefits and are economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geological and metallurgic information, history of conversion of mineral deposits to proven and probable reserves, scoping and feasibility studies, accessible facilities, existing permits and life of mine plans.

(Expressed in Canadian Dollars)

2. Material Accounting Policy Information (continued)

(b) Significant Accounting Judgments and Estimates (continued)

Determination of functional currency

The Company determines the functional currency through an analysis of several indicators such as expenses and cash flow, financing activities, retention of operating cash flows, and frequency of transactions with the reporting entity.

(c) Recent Accounting Pronouncements

Accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's condensed interim financial statements.

3. Equipment

	Computer equipment $
Cost	
Balance at November 30, 2024 and August 31, 2025	1,000
Accumulated depreciation	
Balance at November 30, 2024	569
Depreciation	150
Balance at August 31, 2025	719
Carrying amounts	
Balance at November 30, 2024	431
Balance at August 31, 2025	281

4. Mineral Property Interest and Exploration Expenses

Mineral property acquisition costs:

	Railroad Valley Property $
Balance, November 30, 2024 and August 31, 2025	84,400

Exploration expenses:

	Nine months ended August 31, 2025 $	Nine months ended August 31, 2024 $
Railroad Valley Property, Nevada		
Geological field work	33,356	47,529
	33,356	47,529

4. Mineral Property Interest and Exploration Expenses (continued)

On July 12, 2022, as amended on December 15, 2023 and March 31, 2025, the Company entered into a Mineral Property Option Agreement (the "Agreement"), whereby the Company was granted an option to acquire a 100%, interest in 112 mining claims located in Nye County, Nevada (the "Railroad Valley Property"). Pursuant to the Agreement, the Company must make the following payments and expenditures in order to keep the option in good standing:

i) US$50,000 upon execution of the Agreement ($64,400 paid in July 2022);
ii) Issuance of 1,000,000 common shares of the Company upon execution of the Agreement (issued at a fair value of $20,000 in July 2022);
iii) US$75,000 by August 31, 2026; and
iv) US$100,000 by August 31, 2027.

The Company must also fund exploration and development work on the Property totalling at least US$380,000 as follows:

i) US$50,000 by December 31, 2022 (met);
ii) an additional US$80,000 by December 31, 2025; and
iii) an additional US$250,000 by December 31, 2026.

The Company must also pay all Bureau of Land Management and other fees necessary to keep the property in good standing pursuant to the laws of the State of Nevada.

Once the above payments have been made, the Company can exercise the option and acquire 100% of the right, title and interest in the Railroad Valley Property. The vendor shall retain a 2% net smelter royalty (subject to an optional repurchase of 1% of the NSR by the Company for $1,000,000) in respect of all products produced from the property.

5. Related Party Transactions

During the nine months ended August 31, 2025, the Company incurred management fees of $9,000 (2024 – $9,000) to the President and Chief Executive Officer ("CEO") of the Company.

On August 6, 2025, the Company entered into a promissory note with a Director of the Company for a principal amount of $20,000. The note is unsecured, non-interest bearing and is due on demand for repayment on or after October 15, 2026. The present value of the promissory note at issuance was determined to be $17,473, using a discount rate of 12% which is the estimated interest rate the Company would pay on a similar debt instrument. The Company recognized a gain of $2,527 and a corresponding discount upon the issuance of the below-market interest rate promissory note. The carrying value of the promissory note will be accreted to the face value of $20,000 over the term of the note. During the nine months ended August 31, 2025, the Company recognized accretion of the discount of $138. As at August 31, 2025, the carrying amount of the related party promissory note was $17,611.

All related party transactions are in the normal course of operations and have been measured at the agreed to amount, which is the amount of consideration established and agreed to by the related parties.

6. Convertible Note

On January 4, 2024, the Company issued a convertible note (the "Note") for gross proceeds of $14,000. The Note matures on January 4, 2026 (the "Maturity Date") and bears interest at a rate of 10% per annum, payable monthly, and continuing until the Maturity Date. The principal and accrued interest of the Note is convertible at the holder's option into common shares of the Company at any time from January 4, 2024, until the Maturity Date, at a conversion price of $0.10 per common share.

6. Convertible Note (continued)

The present value of the liability component of the convertible loan at issuance was $11,669, using a discount rate of 20%, which is the estimated interest rate the Company would pay on a similar debt instrument without a conversion option or warrants. The residual value of $2,331 was allocated to the equity component. The discount on the convertible loan totaling $2,331 will be amortized over the term of the convertible loan using the effective interest rate method.

On March 31, 2025, the Maturity Date of the Note was extended to September 4, 2026. The Company determined that the amendment represented a substantial modification to the loan, resulting in an extinguishment of the original liability and the recognition of a liability. The Company recognized a gain on extinguishment of debt of $956, resulting from the difference between the fair value of the new liability of $13,665 and the carrying amount of the liability extinguished.

During the nine months ended August 31, 2025, the Company recorded accretion expense of $894 (2024 – $565) and interest expense of $1,050 (2024 – $920). As at August 31, 2025, the carrying value of the convertible loan and accrued interest are $12,432 (November 30, 2024 - $12,495) and $2,321 (November 30, 2024 - $1,270), respectively.

7. Share Capital

Authorized: Unlimited common shares without par value.

On August 20, 2025, the Company issued 10,497,500 common shares upon the exercise of special warrants (Note 8).

8. Special Warrants

(a) On March 16, 2022, the Company completed a private placement of 3,600,000 special warrants at $0.02 per special warrant for gross proceeds of $72,000. Each special warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one unit of the Company. Each unit shall consist of one common share of the Company and one share purchase warrant. Each warrant entitles holder to acquire one additional common share of the Company for a period of five years from the date the Company's shares commence trading on a recognized stock exchange at a price of $0.10 per share. In connection with the private placement, the Company incurred special warrant issuance costs of $747. On August 20, 2025, 3,600,000 special warrants were exercised and the Company issued 3,600,000 common shares and 3,600,000 share purchase warrants.

(b) On September 13, 2022, the Company completed a private placement of 3,610,000 special warrants at $0.05 per special warrant for gross proceeds of $180,500. Each special warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one unit of the Company. Each unit shall consist of one common share of the Company and one share purchase warrant. Each share purchase warrant entitles holder to acquire one additional common share of the Company for a period of five years from the date the Company's shares commence trading on a recognized stock exchange at a price of $0.10 per share. In connection with the private placement, the Company incurred special warrant issuance costs of $747. On August 20, 2025, 3,610,000 special warrants were exercised and the Company issued 3,610,000 common shares and 3,610,000 share purchase warrants.

(c) On April 19, 2023, the Company completed a private placement of 48,000 special warrants at $0.10 per special warrant for gross proceeds of $4,800, of which $2,000 was included in subscriptions received at November 30, 2022. Each special warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. On August 20, 2025, 48,000 special warrants were exercised and the Company issued 48,000 common shares.

(Expressed in Canadian Dollars)

8. Special Warrants (continued)

(d) On July 11, 2023, the Company completed a private placement of 77,000 special warrants at $0.10 per special warrant for gross proceeds of $7,700. Each special warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. On August 20, 2025, 77,000 special warrants were exercised and the Company issued 77,000 common shares.

(e) In connection with the private placements on April 19, 2023, and July 11, 2023, the Company incurred special warrant issuance costs of $11,200.

(f) On February 20, 2025, the Company completed a private placement of 2,162,500 special warrants at $0.10 per special warrant for gross proceeds of $216,250, of which $158,600 was included in subscriptions received at November 30, 2024. Each special warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. On August 20, 2025, 2,162,500 special warrants were exercised and the Company issued 2,162,500 common shares.

(g) On March 31, 2025, the Company completed a private placement of 1,000,000 special warrants at $0.10 per special warrant for gross proceeds of $100,000. Each special warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. On August 20, 2025, 1,000,000 special warrants were exercised and the Company issued 1,000,000 common shares.

The following table summarizes information about the special warrants during the nine months ended August 31, 2025:

	Number of special warrants	Weighted average exercise price $
Balance, November 30, 2024	7,335,000	*
Issued	3,162,500	*
Exercised	(10,497,500)	
Balance, August 31, 2025	–	*

*The special warrants are exercisable by the holders for no additional consideration.

9. Share Purchase Warrants

Warrant activity is summarized as follows:

	Number of warrants	Weighted average exercise price $
Balance, November 30, 2024	–	–
Issued	7,210,000	0.10
Balance, August 31, 2025	7,210,000	0.10

9. Share Purchase Warrants (continued)

The following table summarizes information about the share purchase warrants outstanding at August 31, 2025:

Number of warrants outstanding	Exercise price	Expiry
7,210,000	$0.10	September 3, 2030

10. Financial Instruments and Fair Values

The Company, as part of its operations, carries financial instruments consisting of cash, accounts payable and accrued liabilities, convertible note, and related party promissory note. It is management's opinion that the Company is not exposed to significant credit, interest, or currency risks arising from these financial instruments except as otherwise disclosed.

(a) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by placing its cash with high credit quality financial institutions.

Management monitors the amount of credit extended to the parties for expense recoveries. The carrying amount of financial assets represents the maximum credit exposure.

(b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising debt or equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs. As at August 31, 2025, the Company had a cash balance of $150,862 to settle current liabilities of $24,214. The Company's access to equity financing is dependent upon market conditions and market risks. There can be no assurance of continued access to equity funding.

(c) Interest Rate Risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities with variable interest rates. The Company does maintain bank accounts which earn interest at variable rates but it does not believe it is currently subject to any significant interest rate risk.

(d) Foreign Exchange Rate Risk

Foreign exchange risk is the risk that the Company's financial instruments will fluctuate in value as a result of movements in foreign exchange rates. As at August 31, 2025, the Company has no significant financial instruments denominated in a foreign currency; however, the Company has mineral property interests in the U.S. with mineral property option agreement obligations denominated in U.S. dollars. The Company has not entered into foreign exchange rate contracts to mitigate this risk. As at August 31, 2025, the Company is not exposed to any significant foreign exchange rate risk.

10. Financial Instruments and Fair Values (continued)

(e) Fair Values

The carrying value of cash, and accounts payable and accrued liabilities approximate their fair value due to their short-term to maturity.

Financial instruments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Quoted prices in markets that are not active, or inputs that are not observable, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

The Company's cash is considered to be Level 1 within the fair value hierarchy.

11. Segmented Information

The Company currently operates in one industry segment, that being the acquisition and exploration of a mineral property in the USA.

12. Capital Management

The Company defines its capital as shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral properties. The Board of Directors do not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. The Company is not subject to externally imposed capital requirements.