



## ASX ANNOUNCEMENT – 29 MAY 2003

### UPDATED WYOMING DRILL RESULTS

The remainder of the preliminary 3 metre composite results part reported on 15 May have now been received. The results are from the resource definition drilling programme at **Wyoming One** which has been targeting the north-south trending mineralisation associated with the porphyry intrusive and the east-west cross cutting "376 structure".

Systematic drilling of the strongly mineralised 376 structure is advanced but few results are available to date. Holes WY 504 and WY 505 confirmed the position of the structure but also the extensive mineralisation within the adjacent porphyry:

**WY 505            72 metres grading 3.76g/t gold, including 15 metres at 11.92g/t gold from 105 metres.**

Preliminary results of samples grading greater than 1g/t gold received are:

Hole No	East	North	Azimuth	Intercept (m)	Grade (g/t Au)	Interval (m)	EOH (m)	Target Zone
WY 468D	614140	6393400	270°	6.4	2.37	75.6 - 82	177.7	Wyoming 1
and				15	1.29	89 - 104		
and				3	1.60	160 - 163		
WY 496	614208	6393353	270	6	3.29	132 - 138	297	Wyoming 1
and				15	3.14	282 - 297		
incl				3	13.90	282 - 285		
WY 499	614165	6393250	270°	3	3.43	96 - 99	123	Wyoming 1
WY 501	614260	6393198	270°	9	1.70	189 - 198	249	Wyoming 1
WY 502	614320	6393198	270°	21	1.80	240 - 261	261	Wyoming 1
WY 504	614100	6393340	360°	30	1.82	45 - 75	153	Wyoming 1
and				9	3.43	96 - 105		
WY 505	614075	6393330	360°	72	3.76	48 - 120	171	Wyoming 1
				15	11.92	105 - 120		

All holes drilled at a nominal inclination of -60°

Gold analysis by 30g fire assay from 1 metre half core (D) or 3 metre composites of RC samples.

Resource RC drilling of the **Wyoming Three** deposit has also commenced but first results are not anticipated before the second week of June

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*Unless otherwise stated this report is based on information compiled by Mr D I Chalmers, FAusIMM, FAIG, a director of the Company, who is a competent person as defined in The Australian Code for Reporting of Identified Mineral Resources and Ore Reserves, September 1999, and accurately reflects information compiled by the competent person.*