ALKANE EXPLORATION LTD

ABN 35 000 689 216

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Shareholders will be held at the Pavilion Room, The Sebel of Perth Hotel, 37 Pier Street Perth WA on Friday, 7 May 2004 at 11.30 am for the purpose of transacting the following business:-

BUSINESS

To consider and if thought fit to pass the following resolutions as ordinary resolutions:-

1. **Accounts**
   To receive the Financial Report for the year ended 31 December 2003.

2. **Directors**
   a) To elect Mr D I Chalmers who retires in accordance with the Constitution and, being eligible, offers himself for re-election.
   b) To elect Mr I R Cornelius who retires in accordance with the Constitution and, being eligible, offers himself for re-election

Dated this 2nd day of April 2003
By order of the Board of Directors

L A Colless
Director/Secretary

Instructions for appointment of proxy

1. A member entitled to attend and vote is entitled to appoint not more than two proxies.
2. Where two proxies are appointed, unless each proxy is appointed to represent a specified proportion of the member's voting rights, each proxy may exercise half of the votes.
3. A proxy need not be a member of the Company.
4. If a proxy is given by a corporation, a form of proxy must be executed by two directors or a director and secretary or (in the case of a proprietary company) by the sole director and sole secretary (as appropriate) (either with or without the Common Seal of the corporation) or under the hand of its attorney.
5. If a proxy is executed by an attorney of a member, the attorney must declare that he/she has no notice of a revocation of power of attorney, and a copy of the power of attorney and of such declaration must accompany the form of proxy.
6. Proxy forms must be lodged with the Company at its registered office at 129 Edward Street, Perth, Western Australia 6000 (PO Box 8178, Perth Business Centre, Perth, Western Australia 6849) no later than 48 hours prior to the time of the meeting. Proxy forms can be lodged by facsimile on the following number: (61 8) 9227 8178.

ALKANE EXPLORATION LTD

ABN 35 000 689 216

PROXY FORM

I ....of...

Name of shareholder — Address of shareholder

being a member of Alkane Exploration Ltd hereby appoint

.... of...

Name of proxy — Address of proxy

or failing him, the Chairman of the meeting as my proxy to vote for me and on my behalf at the Annual General Meeting of the Company to be held on 7 May 2004 and at any adjournment thereof.

If no person is named above or if the person named does not attend the meeting or is not a legally effective choice the Chairman of the meeting will be my/our proxy to vote for me/us on my/our behalf at the meeting or any adjournment of the meeting.

If you do not wish to direct your proxy how to vote, please place a mark in the box. By marking this box, you acknowledge that the Chairman may exercise your proxy. The Chairman's intention is to vote any undirected proxies FOR each of the resolutions. ☐

I/We understand that if I/we have not directed my/our proxy how to vote, my/our proxy may vote or abstain from voting as he or she thinks fit.

RESOLUTIONS

		FOR	AGAINST	ABSTAIN
1.	Receive annual financial reports	☐	☐	☐
2 (a)	Election of Director – Mr D I Chalmers	☐	☐	☐
2 (b)	Election of Director - Mr I R Cornelius	☐	☐	☐

Dated this day of 2004

If the member is a company, then it shall execute in accordance with the Corporations Act or sign by a duly authorised officer.

EXECUTED by)
)
ACN/ABN)
in accordance with the Corporations Act,)
2001)

....
Director/Company Secretary*

....
Director/Sole Director and Sole Company Secretary*

....
Name of Director/Company Secretary*
(BLOCK LETTERS)

....
Name of Director/Sole Director and Sole Company Secretary* (BLOCK LETTERS)

*Delete whichever is not applicable

OR

....
Signature

....
(Insert capacity in which duly authorised officer is signing for a member which is a company)

If the member is an individual or joint holders:

....
Signature

....
Signature

ALKANE EXPLORATION LTD

ABN 35 000 689 216

PROXY FORM – instructions for completion

1. A member entitled to attend and vote at the General Meeting convened by the above Notice is entitled to appoint not more than 2 proxies to vote on the member's behalf.

2. Where 2 proxies are appointed and the appointment does not specify the proportion or number of the member's votes each proxy may exercise half of the member's voting rights.

3. A proxy need not be a member.

4. Proxy forms (and the power of attorney, if any, under which the proxy form is signed) must be received at 129 Edward Street, Perth, Western Australia, fax number (08) 9227 8178 no later than 48 hours before the time fixed for holding the meeting.

5. Appointment of a proxy by a member being a natural person must be under the hand of the member or of an attorney appointed in writing by the member.

6. Appointment of a proxy by a member being a body corporate must be under the common seal of the body corporate or under the hand of an attorney appointed in writing by the body corporate.

7. If signing under a power of attorney, the power of attorney must be deposited at the Company's registered office for inspection and return, when the proxy is lodged.

8. The proxy appointment may be a standing appointment for all general meetings until it is revoked.

9. As permitted by the Corporations Act, the Company has determined that all securities of the Company registered as at 48 hours before the time appointed for the meeting will be taken for purposes of the meeting, to be held by the persons who are the registered holders thereof at 5.00pm (WST) on 5 May 2004. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.