



ALKANE EXPLORATION LTD

A.B.N 35 000 689 216

7 May 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

RESULTS OF GENERAL MEETING OF SHAREHOLDERS

The Directors of Alkane Exploration Ltd wish to advise that all resolutions as per the notice of meeting were passed on a show of hands at the annual general meeting of shareholders held today.

In accordance with the Corporations Act the following information is provided:

1. Valid proxy votes received in relation to ordinary resolution 1 to receive the Financial Report for the year ended 31 December 2003 were:
 - a) 34,719,222 proxy votes in total;
 - b) 34,463,872 votes in favour of the resolution;
 - c) 20,000 votes against the resolution;
 - d) 4,337 abstentions; and
 - e) 231,013 votes at the discretion of proxy holders.
2. Valid proxy votes received in relation to ordinary resolution 2a to elect Mr D I Chalmers as a director of the company were:
 - a) 34,719,222 proxy votes in total;
 - b) 12,598,111 votes in favour of the resolution;
 - c) 4,337 votes against the resolution;
 - d) nil abstentions; and
 - e) 22,116,774 votes at the discretion of proxy holders.
3. Valid proxy votes received in relation to ordinary resolution 2b to elect Mr I R Cornelius as a director of the company were:
 - a) 34,719,222 proxy votes in total;
 - b) 34,483,872 votes in favour of the resolution;
 - c) 4,337 votes against the resolution;
 - d) nil abstentions; and
 - e) 231,013 votes at the discretion of proxy holders.

Yours faithfully,
for **ALKANE EXPLORATION LTD**

L A Colless
Director/Secretary