



27 June 2007

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

**CHANGE OF NAME AND
SALE OF UNMARKETABLE PARCELS OF SHARES**

The Directors are please to announce that, following on from shareholders' resolution dated 19 April 2007, the Company has received advice from ASIC that the change of name to **Alkane Resources Ltd** became effective on 21 June 2007.

Further, the Directors advise that the sale of unmarketable parcels announced on 24 April 2007 has been completed with 475,413 shares sold on behalf of 2,249 holders of less than a marketable parcel of shares.

Yours faithfully,
for **ALKANE RESOURCES LTD**

A handwritten signature in dark ink, appearing to read 'D I Chalmers'. The signature is fluid and cursive, written over a light background.

D I Chalmers
Managing Director