Company No. 5114014

THE COMPANIES ACT 1985
PUBLIC COMPANY LIMITED BY SHARES
SPECIAL RESOLUTIONS
OF
LSL Property Services Plc (LSL)
Passed on 28th April 2016

At an Annual General Meeting of the Company, duly convened and held at the offices of LSL, 1 Sun Street, London EC2A 2EP on 28th April 2016 at 4.30pm, the following special resolutions were duly passed:

Resolution 16:

16. That:

16.1 LSL be and is hereby generally and unconditionally authorised for the purposes of section 701 of the Act to make market purchases (as defined in section 693(4) of the Act) of ordinary shares of 0.2 pence each in the capital of LSL (Ordinary Shares) on such terms and in such manner as the Directors may from time to time determine provided that:

16.2 the maximum number of Ordinary Shares hereby authorised to be purchased is 10,415,895;

16.3 the minimum price (exclusive of expenses) which may be paid for each Ordinary Share is 0.2 pence (being the nominal value thereof);

16.4 the maximum price (exclusive of expenses) which may be paid for each Ordinary Share shall be an amount equal to the highest of:

(a) 5% above the average of the middle market quotations for the Ordinary Shares taken from the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which the relevant share is contracted to be purchased; and

(b) the higher of the price quoted for the last independent trade and the highest current independent bid for an Ordinary Share in LSL on the trading venue where the market purchase is carried out;

16.5 the authority hereby conferred shall (unless previously renewed or revoked) expire in 15 months or at the conclusion of the next AGM (whichever occurs and unless previously renewed, revoked or varied by LSL in general meeting); and

16.6 LSL may make a contract to purchase Ordinary Shares under the authority conferred by this resolution prior to the expiry of such authority, and such contract will or may be executed wholly or partly after the expiry of such authority, and LSL may make a purchase of Ordinary Shares in pursuance of any such contract.

Resolution 18:

18. That a general meeting (other than an AGM) may be called on not less than 14 clear days' notice.

……………………….
Chairman