

PERIVAN**FINANCIAL**

Blackline levels

In order for us to receive correct information regarding blackline levels and avoid confusion, particularly when requesting retrospective cumulative blacklined proofs, it is important that you understand our procedures and are aware of the real time status of a proof at any one time. The table below shows the history and status of this transaction and its blackline levels.

Notes

1. Unless instructed otherwise, we will automatically produce a new level of blacklining and sequentially change the proof number at each stage.
2. If a proof is submitted and further corrections are then received on the same day, it is important that you clearly define your blacklining requirements whether you want us to add to the latest level or produce a new level.
3. It is not possible to make corrections to a proof with a new level of blacklining but keep the proof number the same.

Proof No.	Blackline level	Date
1	0	20.6.2012
2	1	21.6.2012
3	2	27.6.2012
4	3	03.07.2012

Proof No.	Blackline level	Date

Job No.	225639
Proof No.	4
Date	03.07.2012

Clean Proof

ALBION ENTERPRISE VCT PLC

Registered in England and Wales Registered Number 05990732

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Telephone: 020 7601 1850, Fax: 020 7601 1875

3 July 2012
Dear Shareholder,

Albion Enterprise VCT PLC – Annual General Meeting to be held at The Worshipful Company of Coopers, Coopers Hall, 13 Devonshire Square, London, EC2M 4TH on 4 September 2012 at 12 noon.

The AGM date is later than previous years in order to avoid the anticipated congestion in London that may be caused by the 2012 Olympic Games.

I would like to encourage shareholders to attend your Company's Annual General Meetings. With this in mind, before the normal business of the meeting, the investment team from Albion Ventures LLP will make a presentation on the Company and the portfolio. Questions from shareholders on any matters relevant to the Company will be welcomed. After the formal business, a representative from an investee company will also make a presentation on their business. A light buffet lunch will also be served. I very much look forward to seeing you then. A location map is shown below, for your convenience.

Yours sincerely,

Maxwell Packe
Chairman

