

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

CHANGES IN SENIOR MANAGEMENT AT ARM, ARM FERROUS AND ASSMANG PROPRIETARY LIMITED ("Assmang")

Notification is hereby given of the following changes in senior management:

- (a) With effect from 1 February 2026, Ms Anna Maria Jacoba Burger ("Maryke") replaced Mr Andre Joubert ("Andre") as the Chief Executive of ARM Ferrous, which he led for over 13 years. Maryke is a seasoned mining executive with over 23 years of experience in iron ore and manganese mining.
- (b) With effect from 1 February 2026, Andre was appointed as the Chief Executive of African Rainbow Metal Technologies ("ARMeT"), the smelting and hydrometallurgical business of ARM.
- (c) Andre and Maryke are directors of Assmang, which is the joint venture between ARM and Assore Proprietary Limited. With effect from 1 February 2026, Maryke replaced Andre as Chairman of the Executive Committee of Assmang.
- (d) Andre remains a director of Assmang.

The Executive Chairman of ARM, Dr Patrice Motsepe, said: "I would like to thank Andre for the excellent work that he did as the Chief Executive of ARM Ferrous and I am confident that he will provide excellent leadership as the Chief Executive of ARMeT. I would also like to welcome Maryke to her new role as Chief Executive of ARM Ferrous. Her track record in the mining industry indicates that she will succeed and contribute to the growth of ARM Ferrous and the creation of value for ARM's shareholders and stakeholders."

For more information please contact:

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Sandton
Tuesday, 3 February 2026

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