

Araxi Limited  
 (Previously Capital Appreciation Limited)  
 Incorporated in the Republic of South Africa  
 (Registration number 2014/253277/06)  
 Share code: AXX ISIN: ZAE000208245  
 ('Araxi' or "the Company" or "the Group")



## Dealings in securities by directors of the Company and directors of major subsidiary companies

In compliance with the JSE Limited ("JSE") Listings Requirements, shareholders are advised of the following information relating to dealing in securities by directors of the Company and directors of major subsidiary companies.

The vesting occurred in terms of the Araxi Conditional Share Plan (previously the Capital Appreciation Conditional Share Plan). All deliveries of awards occurred off-market.

|                               |   |                                           |
|-------------------------------|---|-------------------------------------------|
| <b>Name of director</b>       | : | <b>Michael Pimstein</b>                   |
| Position and Company          | : | Executive Chairman: Araxi                 |
| Class of securities           | : | Ordinary shares                           |
| Nature of transactions        | : | Automatic vesting of share plan awards    |
| Number of securities vested   | : | 1,886,630 share awards at R1,91 per share |
| Value of vesting transaction  | : | R3,603,463                                |
| Nature and extent of interest | : | Direct beneficial                         |

|                               |   |                                           |
|-------------------------------|---|-------------------------------------------|
| <b>Name of director</b>       | : | <b>Bradley Sacks</b>                      |
| Position and Company          | : | Chief Executive Officer: Araxi            |
| Class of securities           | : | Ordinary shares                           |
| Nature of transactions        | : | Automatic vesting of share plan awards    |
| Number of securities vested   | : | 1,886,630 share awards at R1,91 per share |
| Value of vesting transaction  | : | R3,603,463                                |
| Nature and extent of interest | : | Direct beneficial                         |

|                               |   |                                                                                                        |
|-------------------------------|---|--------------------------------------------------------------------------------------------------------|
| <b>Name of director</b>       | : | <b>Michael Shapiro</b>                                                                                 |
| Position and Company          | : | Executive Director: Araxi<br>Managing Director: Synthesis Software Technologies<br>Proprietary Limited |
| Class of securities           | : | Ordinary shares                                                                                        |
| Nature of transactions        | : | Automatic vesting of share plan awards                                                                 |
| Number of securities vested   | : | 1,086,699 share awards at R1,91 per share                                                              |
| Value of vesting transaction  | : | R2,075,595                                                                                             |
| Nature and extent of interest | : | Direct beneficial                                                                                      |

**Name of director** : **Steyn Basson**  
 Position and Company : Executive Director: Synthesis Software Technologies Proprietary Limited  
 Class of securities : Ordinary shares  
 Nature of transactions : Automatic vesting of share plan awards  
 Number of securities vested : 784,838 share awards at R1,91 per share  
 Value of vesting transaction : R1,499,041  
 Nature and extent of interest : Direct beneficial

**Name of director** : **Benjamin Powell**  
 Position and Company : Managing Director: Dashpay Proprietary Limited  
 Class of securities : Ordinary shares  
 Nature of transactions : Automatic vesting of share plan awards  
 Number of securities vested : 754,652 share awards at R1,91 per share  
 Value of vesting transaction : R1,441,385  
 Nature and extent of interest : Direct beneficial

**Name of director** : **Donn Engelbrecht**  
 Position and Company : Managing Director: Payments Division.  
 Managing Director: African Resonance Business Solutions Proprietary Limited  
 Class of securities : Ordinary shares  
 Nature of transactions : Automatic vesting of share plan awards  
 Number of securities vested : 1,086,699 share awards at R1,91 per share  
 Value of vesting transaction : R2,075,595  
 Nature and extent of interest : Direct beneficial

All share awards were granted on 8 June 2023.

Vesting of all share awards took place on 12 June 2026.

The necessary clearances have been obtained as required in terms of the JSE Listings Requirements for all the transactions.

Sandton

15 June 2026

Sponsor: Investec Bank Limited