

Araxi Limited  
 (Previously Capital Appreciation Limited)  
 Incorporated in the Republic of South Africa  
 (Registration number 2014/253277/06)  
 Share code: AXX ISIN: ZAE000208245  
 ('Araxi' or 'the Company' or 'the Group')



## DEALING IN SECURITIES BY DIRECTORS OF THE COMPANY AND EXECUTIVE DIRECTORS OF MAJOR SUBSIDIARIES OF THE COMPANY

In compliance with the JSE Limited ("JSE") Listings Requirements, shareholders are advised of the following information relating to dealing in securities by directors of the Company and directors of major subsidiaries of the company.

|                               |   |                                                                |
|-------------------------------|---|----------------------------------------------------------------|
| <b>Name of director</b>       | : | <b>Michael Reuven Pimstein</b>                                 |
| Position and Company          | : | Executive Chairman: Araxi                                      |
| Class of securities           | : | Ordinary shares                                                |
| Nature of transaction         | : | Off-market sale of shares to settle cumulative tax obligations |
| Nature and extent of interest | : | Direct beneficial                                              |
| Clearance obtained            | : | Yes                                                            |
| Date of transactions          | : | 25 June 2026                                                   |
| Number of securities sold     | : | 5,000,000                                                      |
| Sale price                    | : | R1.85                                                          |
| Value of transaction          | : | R9,250,000.00                                                  |

|                               |   |                                                                                                        |
|-------------------------------|---|--------------------------------------------------------------------------------------------------------|
| <b>Name of director</b>       | : | <b>Michael Brian Shapiro</b>                                                                           |
| Position and Company          | : | Executive Director: Araxi<br>Managing Director: Synthesis Software Technologies<br>Proprietary Limited |
| Class of securities           | : | Ordinary shares                                                                                        |
| Nature of transaction         | : | Off-market sale of shares to settle cumulative tax obligations                                         |
| Nature and extent of interest | : | Direct beneficial                                                                                      |
| Clearance obtained            | : | Yes                                                                                                    |
| Date of transactions          | : | 25 June 2026                                                                                           |
| Number of securities sold     | : | 346,537                                                                                                |
| Sale price                    | : | R1.85                                                                                                  |
| Value of transaction          | : | R641,093.45                                                                                            |

|                               |   |                                                                |
|-------------------------------|---|----------------------------------------------------------------|
| <b>Name of director</b>       | : | <b>Benjamin Powell</b>                                         |
| Position and Company          | : | Managing Director: Dashpay Proprietary Limited                 |
| Class of securities           | : | Ordinary shares                                                |
| Nature of transaction         | : | Off-market sale of shares to settle cumulative tax obligations |
| Nature and extent of interest | : | Direct beneficial                                              |
| Clearance obtained            | : | Yes                                                            |
| Date of transactions          | : | 25 June 2026                                                   |
| Number of securities sold     | : | 867,322                                                        |
| Sale price                    | : | R1.85                                                          |
| Value of transaction          | : | R1,604,545.70                                                  |

|                               |   |                                                                            |
|-------------------------------|---|----------------------------------------------------------------------------|
| Name of director              | : | <b>Steyn Nel Basson</b>                                                    |
| Position and Company          | : | Executive Director: Synthesis Software Technologies<br>Proprietary Limited |
| Class of securities           | : | Ordinary shares                                                            |
| Nature of transaction         | : | Off-market sale of shares to settle cumulative tax obligations             |
| Nature and extent of interest | : | Direct beneficial                                                          |
| Clearance obtained            | : | Yes                                                                        |
| Date of transactions          | : | 25 June 2026                                                               |
| Number of securities sold     | : | 784,838                                                                    |
| Sale price                    | : | R1.85                                                                      |
| Value of transaction          | : | R1,451,950.30                                                              |

|                               |   |                                                                             |
|-------------------------------|---|-----------------------------------------------------------------------------|
| Name of director              | : | Donn Engelbrecht                                                            |
| Position and Company          | : | Managing Director: African Resonance Business Solutions Proprietary Limited |
| Class of securities           | : | Ordinary shares                                                             |
| Nature of transaction         | : | On-market sale of shares to settle cumulative tax obligations               |
| Nature and extent of interest | : | Direct beneficial                                                           |
| Clearance obtained            | : | Yes                                                                         |
| Date of transactions          | : | a. 24 June 2026<br>b. 25 June 2026<br>c. 26 June 2026                       |
| Number of securities sold     | : | a. 92,155<br>b. 644,954<br>c. 891                                           |
| Sale price                    | : | a. R1.85<br>b. R1.85<br>c. R1.85                                            |
| Value of transaction          | : | a. R170,486.75<br>b. R1,193,164.90<br>c. R1,648.35                          |

Sandton  
26 June 2026

Sponsor  
Investec Bank Limited