Bell Equipment Limited

(Incorporated in the Republic of South Africa)
Registration number: 1968/013656/06
Share code: BEL
ISIN: ZAE000028304
("Bell Equipment" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING OF BELL EQUIPMENT LIMITED HELD ON 4 JUNE 2026

At the annual general meeting ("AGM") of the shareholders of Bell Equipment Limited held on Thursday, 4 June 2026, the ordinary and special resolutions proposed at the meeting were unaltered from that reflected in the Notice of Annual General Meeting and were approved by the requisite majority of votes.

Total number of shares in issue	95 629 385
Treasury shares (excluded from voting)	32 233
Total number of shares (voteable shares)	95 597 152
Total number of shares represented (including proxies) at the Annual General Meeting	73 464 412
Proportion of total voteable shares represented at the Annual General Meeting	76,85%

Resolution	Votes cast disclosed as a percentage of the total number of shares voted at the meeting		Number of shares Voted	Shares voted disclosed as a percentage of the total issued shares	Shares abstained disclosed as a percentage of the total issued shares
	For	Against			
Ordinary Resolution Number 1.1: To elect S Fitzpatrick as a director	99,99%	0,01%	73 462 912	76,82%	0,00%

Ordinary Resolution Number 1.2: To elect H Ramsumer as a director	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 2.1: To elect A Goordeen as an alternate executive director to K van Haght, the group finance director	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 2.2: To elect S Jones as an alternate executive director to A Bell, the chief executive	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 3.1: To re-elect H van der Merwe as a director who retires by rotation	98,70%	1,30%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 3.2: To re-elect U Maharaj as a director who retires by rotation	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 4.1: Election of M Ramathe, a non executive director, as a member of the social, ethics and transformation committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 4.2: Election of R Naidu, a non executive director, as a member of the social, ethics and transformation committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 4.3: Election of G Bell, a non executive director, as a member of the social, ethics and transformation committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 4.4: Election of A Bell, an executive director, as a member of the social, ethics and transformation committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 4.5: Election of K van Haght, an executive director, as a member of the social, ethics and transformation committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%

Ordinary Resolution Number 5.1: Election of H Ramsumer, a non executive director, as a member of the audit committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 5.2: Election of R Naidu, a non executive director, as a member of the audit committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 5.3: Election of M Ramathe, a non executive director, as a member of the audit committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 5.4: Election of U Maharaj, a non executive director, as a member of the audit committee until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 6: Appointment of PricewaterhouseCoopers Inc. as the independent auditors of the company until the conclusion of the AGM to be held in 2027	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 7: Placement of certain of the authorised but unissued shares under the control of the directors	93,62%	6,38%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 8: Non binding advisory vote on the company's remuneration policy *	99,99%	0,01%	73 462 912	76,82%	0,00%
Ordinary Resolution Number 9: Non binding advisory vote on the company's remuneration implementation report *	99,96%	0,04%	73 362 912	76,72%	0,00%
Special Resolution Number 1: General authority for the provision of financial assistance in terms of Section 44 of the Companies Act	99,98%	0,02%	73 462 912	76,82%	0,00%

Special Resolution Number 2: General authority for the provision of financial assistance in terms of Section 45 of the Companies Act	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.1: Approval of the basis of the remuneration payable to non executive directors (Annual retainer fees) - Non executive chairman	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.2: Approval of the basis of the remuneration payable to non executive directors (Annual retainer fees) - Lead independent non executive director	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.3: Approval of the basis of the remuneration payable to non executive directors (Annual retainer fees) - Non executive directors	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.4: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Board	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.5: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Audit committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.6: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Risk and sustainability committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.7: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Nominations committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.8: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Remuneration committee	99,98%	0,02%	73 462 912	76,82%	0,00%

Special Resolution Number 3.9: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Social, ethics and transformation committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.10: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Ad hoc committees	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.11: Fees paid per meeting to the chairman of the board and the chairmen of the board committees - Fees paid to lead independent non executive director per board meeting	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.12: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Board	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.13: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Audit committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.14: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Risk and sustainability committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.15: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Nominations committee	99,98%	0,02%	73 462 912	76,82%	0,00%

Special Resolution Number 3.16: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Remuneration committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.17: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Social, ethics and transformation committee	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.18: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Ad hoc committees	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 3.19: Fees paid to non executive directors, including the chairman of the board, the lead independent non executive director and the chairmen of board committees, per meeting - Annual general meeting	99,98%	0,02%	73 462 912	76,82%	0,00%
Special Resolution Number 4: General authority to repurchase shares	99,98%	0,02%	73 462 912	76,82%	0,00%

*Notification was received on 22 May 2026 that the Companies Act amendments, relating to remuneration disclosure and approval requirements, came into force with immediate effect. The Bell Equipment Notice of AGM, the remuneration committee report and the remuneration policy as incorporated in the remuneration committee report were circulated to shareholders on 30 April 2026 and the remuneration resolutions were therefore proposed as non-binding resolutions. The AGM must be conducted in accordance with the law prevailing at the time of distribution of the Notice of AGM, and, hence, the resolutions are put to shareholders as set out in the Notice. Bell Equipment will comply with its reporting obligations in terms of the amendments to the Companies Act.

The special resolutions will, to the extent necessary, be filed and registered with the Companies and Intellectual Property Commission.

At the meeting, a business update was provided by Ashley Bell, the chief executive of Bell Equipment. A copy of the update can be found on the Company's investor website - www.bellir.co.za.

Richards Bay
4 June 2026
Sponsor: Investec Bank Limited