Hargreaves Lansdown plc

Unaudited Company Interim Financial Statements
for the 6 months ended 31 December 2021

Registered number: 02122142

Hargreaves Lansdown plc

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These interim financial statements are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Hargreaves Lansdown plc
Directors and Company Details

EXECUTIVE DIRECTORS
C F Hill
P M Johnson (resigned 31 January 2022)

NON EXECUTIVE DIRECTORS
Deanna Oppenheimer
Andrea Blance
Adrian Collins
Moni Mannings
Dan Olley
Roger Perkin
John Troiano
Penelope James

COMPANY SECRETARY
Penelope Chapman

REGISTERED OFFICE
One College Square South
Anchor Road
Bristol
BS1 5HL

Hargreaves Lansdown plc
Income Statement

	6 months to 31 December 2021 £m	Year to 30 June 2021 £m
Revenue	-	-
Total operating income	-	-
Administrative expenses	(4.5)	(18.3)
Operating profit	(4.5)	(18.3)
Investment revenues	94	215.9
Other gains/(losses)	-	-
Profit before tax	89.5	197.6
Tax	0.3	0.4
Profit for the period	89.8	197.2

All income, profits and earnings are in respect of continuing operations.

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Hargreaves Lansdown plc
Statement of Financial Position

	At 31 December 2021	At 30 June 2021
	£m	£m
Non-current assets		
Financial assets - investments	59.3	54.5
	59.3	54.5
Current assets		
Trade and other receivables	20.3	215.6
Cash and cash equivalents	197.1	155.9
	217.4	371.5
Total assets	276.7	426.0
Current liabilities		
Trade and other payables	138.0	199.0
Net current assets	79.4	172.5
Total liabilities	138.0	199.0
Net assets	138.7	227.0
Equity		
Share capital	1.9	1.9
Retained earnings	136.8	225.1
Total equity, attributable to equity shareholders of the parent	138.7	227.0

The interim financial statements of Hargreaves Lansdown plc, company registered number 02122142, were approved by the board of directors on 30 January 2021 and signed on its behalf by:

Chris Hill
Chief Executive Officer
Date: 21 February 2022

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Hargreaves Lansdown plc
Cash Flow Statement

	6 months to 31 December 2021	Year to 30 June 2021
	£m	£m
Net cash from operating activities		
Cash from/(used in) operations	187.1	169.3
Net cash received from operating activities	187.1	169.3
Investing activities		
(Increase)/decrease in term deposits	40	170.0
Purchase of investment in subsidiary	(3)	(6.0)
Proceeds on disposal of subsidiary	-	-
Net cash from / (used in) investing activities	37.0	164.0
Financing activities		
Dividends paid to owners of the parent	(182.9)	(263.5)
Net cash used in financing activities	(182.9)	(263.5)
Net increase/(decrease) in cash and cash equivalents	41.2	69.8
Cash and cash equivalents at beginning of period	155.9	86.1
Cash and cash equivalents at end of period	197.1	155.9

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Hargreaves Lansdown Plc
Notes to the Financial Statements

1. Basis of preparation

These interim financial accounts have been prepared to provide the Directors with the financial position of the Company as at 31 December 2021 for the purposes of ensuring sufficient distributable reserves are available for an interim dividend payment in accordance with sections 836 and 838 of the Companies Act 2006. These financial statements are abridged and unaudited but have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS") and relevant International Financial Reporting Interpretations Committee ("IFRIC") interpretations issued by the International Accounting Standards Board ("IASB").

These accounts are not the Company's statutory financial statements. Statutory financial statements for the financial year ending 30 June 2021 have been delivered to the Registrar of Companies; the auditor's report on those accounts was not qualified, did not include a reference to any matters to which the auditors drew attention by the way of emphasis without qualifying the report and did not contain statements under section 498 (2) or (3) of the Companies Act 2006. To date, no statutory financial statements have been filed for any period ending later than 30 June 2021.