

Boxer Retail Limited

(Incorporated in the Republic of South Africa)

(Registration number: 2024/392006/06)

JSE share code: BOX

ISIN: ZAE000339891

("Boxer" or the "Company")

CHANGES TO BOARD COMMITTEES

In compliance with paragraph 6.71 of the Listings Requirements of the JSE Limited, shareholders are advised of the following changes to the composition of the Board committees of Boxer Retail Limited, with effect from 1 March 2026.

Ms Cindy Robertson, currently an independent non-executive director of Boxer and Chair of the Audit, Risk and Compliance Committee ("ARCC"), has been appointed as interim Chair of the Remuneration Committee ("RemCom"), succeeding Mr Leon Lourens.

The Board is also pleased to announce the appointment of Ms Dineo Molefe, currently an independent non-executive director and a member of the Social and Ethics Committee ("SETC"), as a member of the Audit, Risk and Compliance Committee, with effect from 1 March 2026.

In addition, Ms Chichi Maponya, Lead Independent Non-executive Director of Boxer, Chair of the Nominations and Governance Committee and a member of the Social and Ethics Committee, has been appointed as a member of the RemCom, also with effect from 1 March 2026.

The Board welcomes these appointments and looks forward to the continued contribution of Ms Robertson, Ms Molefe and Ms Maponya to the governance and oversight of the Company.

By order of the Board

Westville

13 March 2026

Sponsor:

RAND MERCHANT BANK (a division of FirstRand Bank Limited)