

Brimstone Investment Corporation Limited

(Incorporated in the Republic of South Africa)

Registration number 1995/010442/06

ISIN Number: ZAE000015277 Share Code: BRT

ISIN Number: ZAE000015285 Share Code: BRN

("Brimstone" or the "Company" or the "Group")

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(1) and section 122(3)(b) of the Companies Act, 71 of 2008 (the "**Companies Act**") and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that Brimstone's indirectly held, wholly owned subsidiary, the Group's treasury vehicle, Septen Investments Proprietary Limited ("**Septen**") has, in aggregate, acquired a further interest in the Ordinary shares of Brimstone, such that Septen's entire beneficial interest now amounts to 5.04% of the total number of Ordinary shares in issue.

The board of directors of Brimstone ("**Board**") accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information. The Board has relied on the accuracy of the information contained in the notification received from Septen in making this statement.

Brimstone, as required by section 122(3)(a) of the Companies Act, has filed the required notices with the Takeover Regulation Panel.

Cape Town

19 January 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited