Brimstone Investment Corporation Limited
(Incorporated in the Republic of South Africa)
Registration number 1995/010442/06
ISIN Number: ZAE000015277 Share Code: BRT
ISIN Number: ZAE000015285 Share Code: BRN
("**Brimstone**")

DISCLOSURE OF BENEFICIAL INTEREST IN SECURITIES AND DEALINGS IN SECURITIES

In compliance with section 122(1) and section 122(3)(b) of the Companies Act, 71 of 2008 (the "**Companies Act**") and paragraph 6.54 of the JSE Limited Listings Requirements, shareholders are advised that Brimstone's indirectly held, wholly owned subsidiary, the Group's treasury vehicle, Septen Investments Proprietary Limited ("**Septen**") has disposed of an interest in the ordinary shares of Brimstone to the participants of the Brimstone Forfeitable Share Plan ("**Brimstone FSP**") in order to satisfy the grant and acceptance of forfeitable shares, such that Septen's entire beneficial interest now amounts to 3.64% of the total number of ordinary shares in issue.

The board of directors of Brimstone accepts responsibility for the abovementioned information and confirms that, to the best of their knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information.

Brimstone, as required by section 122(3)(a) of the Companies Act, has filed the required notices with the Takeover Regulation Panel.

In terms of paragraphs 6.77 – 6.90 of the JSE Limited Listings Requirements, the following information relating to the dealing in securities, is disclosed:

1.

Executive director:	MA Brey
Date of transaction:	26 March 2026
Class of securities:	Ordinary shares
Deemed price per security:	R5.3822
Number of securities:	223 503
Total value:	R1 202 937.85
Nature of transaction:	Grant and acceptance of forfeitable shares in terms of the Brimstone FSP (off-market)
Vesting period:	With effect from 19 February 2029
Extent of interest:	Direct beneficial
Written clearance to deal received:	Yes

2.

Executive Chairman:	F Robertson
Date of transaction:	26 March 2026
Class of securities:	Ordinary shares
Deemed price per security:	R5.3822
Number of securities:	223 503
Total value:	R1 202 937.85
Nature of transaction:	Grant and acceptance of forfeitable shares in terms of the Brimstone FSP (off-market)
Vesting period:	With effect from 19 February 2029
Extent of interest:	Direct beneficial
Written clearance to deal received:	Yes

3.

Executive director:	G Fortuin
Date of transaction:	26 March 2026
Class of securities:	Ordinary shares
Deemed price per security:	R5.3822
Number of securities:	191 206
Total value:	R1 029 108.93
Nature of transaction:	Grant and acceptance of forfeitable shares in terms of the Brimstone FSP (off-market)
Vesting period:	With effect from 19 February 2029
Extent of interest:	Direct beneficial
Written clearance to deal received:	Yes

4.

Company secretary:	T Moodley
Date of transaction:	26 March 2026
Class of securities:	Ordinary shares
Deemed price per security:	R5.3822
Number of securities:	107 165
Total value:	R576 783.46

Nature of transaction:	Grant and acceptance of forfeitable shares in terms of the Brimstone FSP (off-market)
Vesting period:	With effect from 19 February 2029
Extent of interest:	Direct beneficial
Written clearance to deal received:	Yes

Cape Town
31 March 2026

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited