CLIENTÈLE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2007/023806/06)
Share code: CLI
ISIN: ZAE000117438
("**Clientèle**" or "**the Company**")

RESULTS OF GENERAL MEETING, UPDATE REGARDING OFFER CONDITIONS, MAXIMUM ACCEPTANCES CONDITION AND SPECIFIC ISSUES AND CONFIRMATION OF FINAL OFFER CONSIDERATION

Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the meanings ascribed thereto in the Circular (defined below).

1. INTRODUCTION

Shareholders are referred to the Announcement released on SENS on Thursday, 30 April 2026 regarding, *inter alia*, the Offer by the Company to all Shareholders to acquire the Clientèle Shares held by them, the proposed Delisting and Specific Issues to AEI and the Management Subscribers and further to the circular distributed to Shareholders on Thursday, 14 May 2026 ("**Circular**"), which Circular incorporated the Notice of General Meeting.

2. RESULTS OF GENERAL MEETING

2.1. Shareholders are hereby advised that the General Meeting was held at 08h00 today, Friday, 12 June 2026, at Clientèle's offices, physically at Building 7, Clientèle Office Park, C/O Alon & Rivonia Roads, Morningside, Johannesburg and by electronic communication.

2.2. Shareholders are further advised that at the General Meeting all of the Resolutions as set out in the Notice of General Meeting were approved by the requisite majority of Shareholders.

2.3. Details of the voting results in respect of the Resolutions are as follows:

Resolution	Shares voted on resolution at the General Meeting (number)	Shares voted (%) [1]	Votes for (%) [2]	Votes against (%) [2]	Shares abstained (%) [1]
Special resolution number 1 – Authority to issue the Management Subscription Shares in terms of section 41(1) of the Companies Act	433 788 305	95.70%	99.76%	0.24%	0.60%

Ordinary resolution number 1 – Specific authority to issue Shares for cash to AEI	136 512 646	88.80%	98.36%	1.64%	0.29%
Ordinary resolution number 2 – Authority under MOI to issue Shares to AEI	436 045 950	96.20%	99.49%	0.51%	0.10%
Ordinary resolution number 3 – Specific authority to issue Shares for cash to the Management Subscribers	433 788 305	96.19%	99.76%	0.24%	0.10%
Ordinary resolution number 4 – Authority to delist the Company from the Main Board of the JSE	13 575 453	44.32%	91.93%	8.07%	1.45%

Notes:

1. As a percentage of:
   - the total number of Shares in issue as at the date of the General Meeting for special resolution number 1 and ordinary resolution number 2, being 453 272 200 Shares;
   - the total number of Shares in issue as at the date of the General Meeting (excluding the Shares held by AEI, Friedshelf, the Hollard Group and the Arcadia Trust) for ordinary resolution number 1, being 153 738 896 Shares;
   - the total number of Shares in issue as at the date of the General Meeting (excluding the Shares held by Management Subscribers and their Associates) for ordinary resolution number 3, being 450 986 472 Shares; and
   - the total number of Shares in issue as at the date of the General Meeting (excluding the Shares held by the Excluded Shareholders) for ordinary resolution number 4, being 30 633 788 Shares.
2. As a percentage of the total number of Shares voted on the resolution at the General Meeting.
3. The total number of Shares in issue as at the date of the General Meeting was 453 272 200 Shares, with zero Shares held in treasury.
4. No resolutions were added or amended at the General Meeting.

3. UPDATE REGARDING THE OFFER CONDITIONS, THE MAXIMUM ACCEPTANCES CONDITION AND THE SPECIFIC ISSUES

3.1. Shareholders are advised that, following the approval of the Resolutions at the General Meeting, all Offer Conditions have now been fulfilled and accordingly the Offer has become unconditional. The Offer, however, remains subject to the non-fulfilment of the Maximum Acceptances Condition. Shareholders are further advised that the Maximum Acceptances Condition remains unfulfilled to date and that a further announcement in this regard will be made following the closing of the Offer. Should the Maximum Acceptances Condition not be fulfilled, then the Offer will be implemented on Monday, 29 June 2026 in accordance with the salient dates and times in the Circular.

3.2. Shareholders are further advised that, following the approval of the Resolutions at the General Meeting, all conditions to the AEI Specific Issue have now been fulfilled and accordingly the AEI Specific Issue has become unconditional and will be implemented on Monday, 22 June 2026 in accordance with the salient dates and times in the Circular.

3.3. Shareholders are also advised that, following the approval of the Resolutions at the General Meeting, the Management Specific Issue still remains subject to the fulfilment of certain conditions. Should these conditions be fulfilled, then the Management Specific Issue will be implemented on Tuesday, 30 June 2026 in accordance with the salient dates and times in the Circular.

3.4. A further announcement confirming the results of the Offer, the non-fulfilment of the Maximum Acceptances Condition and the fulfilment of the remaining conditions to the Management Specific Issue will be announced on SENS on the Offer Closing Date after the closing of the Offer.

4. CONFIRMATION OF FINAL OFFER CONSIDERATION

Shareholders are advised that the final Offer Consideration payable for each Offer Share, in respect of which a valid acceptance has been received from an Offer Participant, remains R19.90 (subject to any withholding by the Company for taxes, if applicable), as previously announced on SENS on 30 April 2026 and as stated in the Circular, given that the payment date will be Monday, 29 June 2026 if the Maximum Acceptances Condition is not fulfilled.

Johannesburg
12 June 2026

Corporate Advisor and Sponsor

Valeo Capital

Valeo Capital Proprietary Limited

Legal Advisor

CDH
CLIFFE DEKKER HOFMEYR

Cliffe Dekker Hofmeyr Incorporated