

Final Terms dated 23 July 2012

International Personal Finance plc
unconditionally and irrevocably guaranteed by IPF Holdings Limited, International Personal
Finance Investments Limited and IPF International Limited

Issue of CZK 280,000,000 Fixed Rate Notes due 2015

under the
EUR 1,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 13 September 2011 and the supplemental Prospectus dated 24 July 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer, the Guarantors and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus as so supplemented. The Prospectus and the supplemental Prospectus are available for viewing during normal business hours at Number Three, Leeds City Park Office, Meadow Lane, Leeds LS11 5BD and copies may be obtained from the address stated above.

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|----|------|------------------------------------|--|
| 1. | (i) | Issuer: | International Personal Finance plc |
| | (ii) | Guarantors: | IPF Holdings Limited, International Personal Finance Investments Limited and IPF International Limited |
| 2. | (i) | Series Number: | 4 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies: | Czech Koruna ("CZK") |
| 4. | | Aggregate Nominal Amount of Notes: | CZK 280,000,000 |
| | (i) | Series: | CZK 280,000,000 |
| | (ii) | Tranche: | CZK 280,000,000 |
| 5. | | Issue Price: | 97.44 per cent. of the Aggregate Nominal Amount |
| 6. | (i) | Specified Denominations: | CZK 3,000,000 and integral multiples of CZK 100,000 in excess thereof up to and including CZK 5,900,000. No Notes in definitive form will be issued with a denomination above CZK 5,900,000. |
| | (ii) | Calculation Amount: | CZK 100,000 |
| 7. | (i) | Issue Date: | 25 July 2012 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 24 July 2015 |
| 9. | | Interest Basis: | 8.50 per cent. Fixed Rate |

(further particulars specified below)

10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior
	(iii) Date of Executive Committee approval for issuance of Notes and Board Approval of Guarantee obtained:	19 July 2012
14.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	8.50 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	24 July in each year commencing on 24 July 2013 (first short coupon) and adjusted in accordance with the Following Business Day Convention / not adjusted
	(iii) Fixed Coupon Amount:	CZK 8,500 per Calculation Amount
	(iv) Broken Amount(s):	CZK 8,476.71
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	24 July in each year
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16.	Floating Rate Note Provisions	Not Applicable
17.	Zero Coupon Note Provisions	Not Applicable
18.	Index-Linked Interest Note/other variable-linked interest Note Provisions	Not Applicable
19.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

20.	Call Option	Not Applicable
21.	Put Option	Not Applicable
22.	Final Redemption Amount of each	CZK 100,000 per Calculation Amount

Note

23. **Early Redemption Amount**
Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions): As per Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes: Bearer Notes:
Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
25. New Global Note: No
26. Financial Centre(s) or other special provisions relating to payment dates: TARGET, Prague
27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No.
28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
30. Redenomination, renominalisation and reconventioning provisions: Not Applicable
31. Consolidation provisions: Not Applicable
32. Other final terms: Not Applicable

DISTRIBUTION

33. (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name of Dealer: UniCredit Bank AG
Arabellastrasse 12
81925 Munich
Germany

35. U.S. Selling Restrictions:

Reg. S Compliance Category 2;TEFRA D

36. Additional selling restrictions:

Czech Republic:

No permit for the issue of the Notes has been obtained (including the obtaining of the approval of the terms and conditions of the Notes) from the Czech National Bank (the "CNB") under Czech Act No. 190/2004 Coll., on Bonds (the " **Bonds Act**"). No action has been taken in the Czech Republic (including the obtaining of the base prospectus approval from the CNB and the admission to trading on a regulated market (as defined in Section 55 (1) of Czech Act No. 256/2004 Coll., on Conducting Business in the Capital Market, as amended (the " **Capital Market Act**")) for the purposes of any Notes to qualify as securities admitted to trading on a Czech regulated market (as defined in the Capital Market Act) or any other European regulated market within the meaning of the Capital Market Act.

The Dealer represents and agrees with the Issuer that it has not offered or sold, and will not offer or sell, any Notes in the Czech Republic through a public offering, being – subject to several exemptions set out in the Capital Market Act – any communication to a broader circle of persons containing information on the securities being offered and the terms under which they may acquire the securities and which are sufficient for the investor to make a decision or to subscribe for, or purchase, such securities.

The Dealer represents and agrees with the Issuer that it has complied with and will comply with all the requirements of the Capital Market Act and the Bonds Act and has not taken, and will not take, any action which would result in the Notes being deemed to have been issued in the Czech Republic, the issue of the Notes being classed as "accepting of deposits from the public" by the Issuer in the Czech Republic under Section 2 (1) of Czech Act No. 21/1992 Coll., on Banks (as amended) (the " **Banks Act**") or requiring a permit, registration, filing or notification to the CNB or other authorities in the Czech Republic in respect of the Notes in accordance with the Capital Market Act, the Bonds Act, the Banks Act or the practice of the CNB.

The Dealer represents and agrees with the Issuer that it has complied with and will comply with all the laws of the Czech Republic applicable to the conduct of business in the Czech Republic (including the laws applicable to the provision of investment services (within the meaning of the Capital Market Act) in the Czech Republic) in respect of the Notes.

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange's Regulated Market of the Notes described herein pursuant to the EUR 1,000,000,000 Euro Medium Term Note Programme of International Personal Finance plc.

RESPONSIBILITY

The Issuer and the Guarantors accept responsibility for the information contained in these Final Terms.

The Issuer

Signed on behalf of **International Personal Finance plc**

By: 
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Duly authorised

The Guarantors

Signed on behalf of **IPF Holdings Limited**

By: 
.....
Duly authorised

Signed on behalf of **International Personal Finance Investments Limited**

By: 
.....
Duly authorised

Signed on behalf of **IPF International Limited**

By: 
.....
Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (i) Admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market with effect from 25 July 2012.
- (ii) Estimate of total expenses related to admission to trading: GBP 300

2. RATINGS

- Ratings: The Notes to be issued will not be separately rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. Fixed Rate Notes only – YIELD

- Indication of yield: 9.52 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

ISIN Code: XS0804781945

Common Code: 080478194

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s) (if not the Issue and Paying Agent): Not Applicable

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Names and addresses of Calculation Agent(s) (if not Citibank, N.A., London Branch): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: No