

DIPULA PROPERTIES LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2005/013963/06)
Share Code: DIB
ISIN: ZAE000203394
Approved as a REIT by the JSE
("Dipula" or "the Company")



CAUTIONARY ANNOUNCEMENT

Shareholders are hereby advised that the Company is considering potential corporate activities, which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

22 May 2026

Transaction Advisor and Transaction Sponsor
PSG Capital



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