

Hosken Consolidated Investments Limited
(Incorporated in the Republic of South Africa)
(Registration number 1973/007111/06)
(Share code: HCI & ISIN: ZAE000003257)
 (“**HCI**” or the “**Company**”)

VOLUNTARY ANNOUNCEMENT: DISPOSAL OF UNDIVIDED SHARE INTEREST IN WHALE COAST VILLAGE MALL

Shareholders are hereby advised that, on 7 January 2025, the Company’s subsidiary, HCI-Whale Coast Village Proprietary Limited (“**HCI-WCV**”) entered into a sale agreement (the “**Agreement**”) in terms of which, *inter alia*, HCI-WCV has agreed to dispose of its 65% undivided share (in aggregate) in the rental enterprise conducted by it at Erf 2861, Sandbaai, Overstrand Municipality, Division Hermanus, Western Cape Province, commonly known as the “Whale Coast Village Mall” (“**Rental Enterprise**”), to Whale Coast Capital Investments Proprietary Limited (in respect of 40% of the aggregate undivided share in the Rental Enterprise) and Whale Coast Village Mall Proprietary Limited (in respect of 25% of the aggregate undivided share in the Rental Enterprise), for an aggregate purchase consideration of R600,000,000 (inclusive of VAT at 0%) (the “**Transaction**”). HCI indirectly owns 80% of the shares in HCI-WCV.

The purchase consideration will be used to settle taxes and the debt funding owing by HCI-WCV to its debt funders, which as at the date hereof is approximately R328 million. The remainder of the purchase consideration is intended to be distributed by HCI-WCV to its shareholders, including HCI as to 80% thereof.

The Transaction is subject to the fulfilment (or waiver) of a number of conditions precedent, including that the competition authorities must have approved the Transaction, with or without such conditions to be imposed on and approved by the parties affected by such conditions.

The Transaction is not notifiable from a categorisation perspective in terms of the JSE Limited Listings Requirements and accordingly, no shareholder approval is required. The information is disclosed on a voluntary basis.

Cape Town

7 January 2026

Sponsor

Investec Bank Limited

Legal advisor

White and Case Inc.