

Hudaco Industries Limited
("Hudaco" or "the company")
Incorporated in the Republic of South Africa
Registration number: 1985/004617/06
Share code: HDC
ISIN code: ZAE000003273

DIRECTOR'S DEALINGS IN SECURITIES

Name of the company:	Hudaco
Name of director:	EJ Smith
Designation:	Executive director
Date of transaction 1:	20 March 2026
Nature of transaction 1:	Acquisition of 15 025 Hudaco ordinary shares at an average price of R195.09550 per share (on market) in terms of the rules of Hudaco's retention-based Share Matching Scheme. The shares are paid for by the company and match Hudaco shares invested in the scheme by the executive in 2023 and retained to date.
Highest price per share:	R195.10
Lowest price per share:	R195.09
Value of transaction 1:	R2 931 309.89
Nature of transaction 2:	Sale of 6 761 Hudaco ordinary shares at a price of R195.09 per share (on market). These shares were acquired in the share matching transactions referred to above and were sold to fund the tax liability arising thereon.
Value of transaction 2:	R1 319 003.49
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Johannesburg
20 March 2026

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited