HUDACO INDUSTRIES LIMITED
("**Hudaco**")
Incorporated in the Republic of South Africa
Registration number 1985/004617/06
Share code: HDC
ISIN: ZAE000003273

DEALING IN SECURITIES BY DIRECTORS

Name of company	:	Hudaco
Name of director	:	GR Dunford
Designation	:	Chief executive
Number of share appreciation rights awarded and accepted	:	41 625 Hudaco share appreciation rights
Strike price	:	R189.20 per share, based on a 10-day Volume Weighted Average Price ("VWAP") at the date of the award
Value of transaction	:	R7 875 450.00
Vesting period	:	Subject to certain performance criteria, the rights vest 3 years from the allocation date.
Date of award	:	21 July 2026
Date of acceptance	:	3 August 2026
Nature of transaction	:	Award and acceptance of share appreciation rights in respect of ordinary shares in the normal course of employment (off market).
Nature of interest	:	Direct beneficial
Written clearance to deal	:	Yes

Name of company	:	Hudaco
Name of director	:	EJ Smith
Designation	:	Executive director
Number of share appreciation rights awarded and accepted	:	39 000 Hudaco share appreciation rights
Strike price	:	R189.20 per share, based on a 10-day VWAP at the date of the award
Value of transaction	:	R7 378 800.00
Vesting period	:	Subject to certain performance criteria, 13 000 rights vest 3 years from the allocation date, with another 13 000 vest in year 4 and the balance in year 5.
Date of award	:	21 July 2026
Date of acceptance	:	31 July 2026
Nature of transaction	:	Award and acceptance of share appreciation rights in respect of ordinary shares in the normal course of employment (off market).
Nature of interest	:	Direct beneficial

Written clearance to deal	:	Yes

Edenvale
3 August 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited