
ISA Holdings Limited
Incorporated in the Republic of South Africa
(Registration number 1998/009608/06)
Share code: ISA ISIN: ZAE000067344
("ISA" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on SENS on 3 November 2025 (and using the terms defined therein unless otherwise stated herein) regarding the receipt of a Non-Binding Expression of Interest in respect of a possible transaction which if successful, would result in the offeror acquiring a controlling shareholding in ISA by way of a Scheme in terms of section 114 of the Companies Act and the subsequent delisting of the Company from the JSE, and to the subsequent renewal of cautionary announcements, the last of which was dated 13 March 2026, shareholders are advised that engagement between ISA and the offeror are ongoing.

The Non-Binding Expression of Interest, which contains terms and conditions customary for a transaction of this nature, does not constitute an offer or a firm intention to make an offer as contemplated by section 101 of the Companies Regulations. It remains possible that no offer may result from the process.

Accordingly, shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is made.

The ISA board of directors, collectively and individually, accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement relating to ISA is true, and that this announcement does not omit anything that is likely to affect the importance of such information.

Johannesburg
29 April 2026

Designated Adviser
Merchantec Capital