

**KAP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1978/000181/06)

Share code: KAP

ISIN: ZAE000171963

Company Alpha Code: KAP

LEI code: 3789001F51BC0045FD42

('KAP' or 'the Company')



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**DEALING IN SHARES BY A DIRECTOR**

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In compliance with the JSE Listings Requirements, details of the dealing in KAP shares are disclosed in the table below:

|                                                  |                                          |
|--------------------------------------------------|------------------------------------------|
| NAME OF DIRECTOR                                 | Z Fuphe                                  |
| COMPANY OF WHICH A DIRECTOR                      | KAP Limited                              |
| STATUS: EXECUTIVE/NON-EXECUTIVE                  | Independent Non-Executive director       |
| TYPE AND CLASS OF SECURITIES                     | Ordinary shares                          |
| NATURE OF TRANSACTION                            | Purchase of ordinary shares (on-market)  |
| DATE OF TRANSACTION                              | 25 March 2026                            |
| NUMBER OF SECURITIES TRANSACTED                  | 189 000                                  |
| PRICE PER SECURITY (CENTS)                       | High: 183<br>Low: 182<br>Average: 182.65 |
| TOTAL RAND VALUE OF SECURITIES TRANSACTED        | R345 216.25                              |
| NATURE AND EXTENT OF INTEREST IN THE TRANSACTION | Direct, beneficial                       |

Clearance for the above was obtained in terms of the JSE Listings Requirements.

Stellenbosch  
27 March 2026

Equity and Debt Sponsor  
PSG Capital



PSG CAPITAL