



LABAT AFRICA LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1986/001616/06)
("Labat Africa" or "the Company")
ISIN Code: ZAE000018354 Share Code: LAB
FSE Code: LEI 9845000R73DF5EE41J88

APPOINTMENT OF FINANCIAL DIRECTOR

In accordance with paragraph 6.71 of the JSE Limited Listings Requirements, shareholders are advised that the Board of Directors ("the Board") is pleased to announce the appointment of Mr Terry Kevin Johnson as Financial Director of Labat Africa Limited with effect from 6 March 2026.

Mr Johnson (56) holds a BCom (Accounting) degree and is a Professional Accountant (SA). He is a member of the South African Institute of Professional Accountants (SAIPA) and has completed the IoDSA "Being a Director" programme, including King IV and ethics components.

Mr Johnson brings over 30 years' experience in financial management, governance, statutory compliance, IFRS reporting, audit oversight and JSE regulatory compliance. He has served as Group Financial Manager of Labat Africa Limited since March 2016, where he was responsible for the full financial function of the holding company and its subsidiaries, preparation of integrated annual reports in compliance with IFRS, budget control, cash flow management, statutory reporting and JSE compliance.

In addition, Mr Johnson currently serves as a Non-Executive Director and Chairperson of the Finance and Investment Committee of the Property Practitioners Regulatory Authority (PPRA), a division of the National Department of Human Settlements.

The Board is satisfied that Mr Johnson possesses the appropriate expertise and experience required for the position of Financial Director in terms of paragraph 6.73 of the JSE Listings Requirements.

The Board welcomes Mr Johnson to the role as an executive director and looks forward to his continued contribution to the Company.

By order of the Board
Labat Africa Limited

JOHANNESBURG
9 March 2025

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