



**LABAT AFRICA LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number 1986/001616/06)

("Labat Africa" or "the Company")

ISIN Code: ZAE000018354 Share Code: LAB

FSE Code: LEI 9845000R73DF5EE41J88

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**CAUTIONARY ANNOUNCEMENT REGARDING ACQUISITION OF REMAINING 24.5 % OF  
CLASSIC INTERNATIONAL**

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Shareholders are advised that the Company is in at an advanced stage of discussions regarding a proposed transaction in terms of which Labat Africa intends acquiring the remaining 24.45% shareholding in Classic International Trading (Pty) Ltd ("Classic"), which transaction, if successfully concluded, may have a material effect on the price of the Company's securities.

The proposed acquisition follows a strong financial performance by Classic during the current financial year which underpins the strong results Labat has produced and will be producing and forms part of Labat Africa's broader strategic objectives to further consolidate and enhance its interests within its high-growth operating subsidiaries.

The proposed transaction remains subject to the conclusion of definitive agreements, the fulfilment of customary conditions precedent and the receipt of all necessary regulatory and corporate approvals.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made. Final details of the proposed transaction will be announced in due course.

The Board of Directors accepts responsibility for the information contained in this announcement.

**By order of the Board.**

**Johannesburg**

**14 May 2026**

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